

<b>INSURANCE DEVELOPMENT DATA</b>	<b>1990</b>	<b>2000</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Total Industry Assets* (\$m)	8,360.7	45,409.8	86,552.9	102,428.4	113,134.4
<b>Insurance Development :</b>					
Per Capita Expenditure (\$)					
- Life Insurance	390.6	2,615.5	3,407.9	3,258.8	3,728.7
- General Insurance	369.1	521.0	644.5	662.2	661.2
As % of GDP					
- Domestic Life Sums Insured	89.0	158.0	182.6	221.9	217.2
- Domestic Life Premiums	1.6	5.3	6.5	5.9	6.4
- Domestic General Premiums	1.5	1.1	1.2	1.2	1.1
- Domestic Life Fund Assets	6.1	21.7	39.6	43.0	44.3
- Domestic General Fund Assets	2.5	2.6	3.0	3.2	3.2

\* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	1990	2000	2004	2005	2006
<b>SINGAPORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Total New Business<sup>1</sup>:</b>					
No. of Policies	237,279	617,204	705,071	2,741,855	892,296
Sum Insured	14,975.2	41,292.9	47,212.2	131,032.6	58,658.0
Annual Premiums	285.5	705.6	549.8	884.2	739.0
<b>Total Business in Force<sup>1</sup>:</b>					
No. of Policies	1,055,353	4,009,071	6,920,539	9,226,104	9,526,835
Sum Insured	59,455.1	252,590.6	331,514.1	430,973.7	456,053.9
Annual Premiums	1,122.8	5,071.6	5,869.6	6,377.9	6,710.5
<b>New Annuity Business:</b>					
No. of Policies	384	5,144	4,453	4,897	7,133
Considerations	12.6	266.2	237.7	263.1	377.4
<b>Annuity Business in Force:</b>					
No. of Policies	1,819	22,866	50,263	54,195	60,214
Annual Payments <sup>2</sup>	6.6	103.9	222.7	234.0	272.8
<b>Net Premium:</b>	1,068.7	8,534.9	11,876.3	11,549.0	13,455.0
<b>Benefit Payments:</b>	258.4	2,009.0	5,885.4	7,279.7	10,541.0
<b>Total Assets<sup>3</sup>:</b>	4,099.5	34,761.3	71,835.8	83,563.4	93,030.7
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
<b>Surrender Rate:</b>	2.6	2.4	2.7	2.5	2.5
<b>Average 2-year Persistency Rate:</b>	88.5	93.8	90.8	91.3	NA
<b>OFFSHORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Net Premium:</b>					
Direct insurers	0.0	4.2	8.7	36.8	84.6
Professional Reinsurers	0.2	207.4	412.8	432.6	443.7

<sup>1</sup> Total business excludes annuities

<sup>2</sup> "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

<sup>3</sup> Includes both direct insurers and reinsurers.

GENERAL INSURANCE DATA	1990	2000	2004	2005	2006
<b>SINGAPORE INSURANCE FUND<sup>1</sup></b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums<sup>2</sup></b>	1,009.8	1,700.2	2,246.0	2,346.7	<b>2,385.9</b>
<b>Net Premiums</b>	721.2	1,276.6	1,671.7	1,792.1	<b>1,834.8</b>
<b>Retention Ratio (%)</b>	71.4	75.1	74.4	76.4	<b>76.9</b>
<b>Incurred Loss Ratios (%)</b>	59.0	64.6	56.3	53.6	<b>49.5</b>
<b>Underwriting Results</b>	28.7	8.1	174.0	239.4	<b>291.4</b>
<b>Total Assets</b>	1,700.6	4,173.3	5,444.6	6,303.8	<b>6,810.1</b>
<b>OFFSHORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums</b>	698.3	1,705.3	2,820.2	2,984.0	<b>3,095.4</b>
<b>Net Premiums</b>	414.3	1,375.1	1,978.6	2,068.6	<b>2,160.4</b>
<b>Retention Ratio (%)</b>	59.3	80.6	70.2	69.3	<b>69.8</b>
<b>Incurred Loss Ratios (%)</b>	78.3	66.4	64.2	52.9	<b>43.8</b>
<b>Underwriting Results<sup>1</sup></b>	-145.3	-135.0	44.0	301.9	<b>373.3</b>
<b>Total Assets</b>	1,299.1	3,793.2	6,003.4	6,906.1	<b>7,018.7</b>

<sup>1</sup> Includes both direct insurers and reinsurers.

<sup>2</sup> For direct insurers only.