

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2002	2,669.9	29.4	154.0	637.6	1,878.2	70.3
2003	2,707.8	1.4	54.3	700.1	1,953.3	72.1
2004	2,820.2	4.2	70.3	771.4	1,978.6	70.2
2005	2,984.0	5.8	73.4	842.0	2,068.6	69.3
<b>2006</b>	<b>3,095.4</b>	<b>3.7</b>	<b>78.7</b>	<b>856.4</b>	<b>2,160.4</b>	<b>69.8</b>
<b>DIRECT INSURERS</b>						
2002	375.9	137.8	128.8	112.7	134.4	35.8
2003	365.2	-2.8	38.6	213.2	113.3	31.0
2004	465.2	27.4	49.0	265.7	150.5	32.4
2005	471.3	1.3	56.0	222.4	192.9	40.9
<b>2006</b>	<b>464.6</b>	<b>-1.4</b>	<b>58.2</b>	<b>202.1</b>	<b>204.3</b>	<b>44.0</b>
<b>REINSURERS</b>						
2002	1,779.1	9.1	21.7	197.6	1,559.8	87.7
2003	1,777.0	-0.1	12.8	195.0	1,569.3	88.3
2004	1,746.7	-1.7	18.3	168.3	1,560.1	89.3
2005	1,866.8	6.9	17.7	216.1	1,633.0	87.5
<b>2006</b>	<b>1,897.0</b>	<b>1.6</b>	<b>19.6</b>	<b>260.0</b>	<b>1,617.4</b>	<b>85.3</b>
<b>CAPTIVE INSURERS</b>						
2002	514.9	87.5	3.5	327.4	184.0	35.7
2003	565.6	9.8	2.9	292.0	270.7	47.9
2004	608.4	7.6	3.1	337.4	267.9	44.0
2005	645.9	6.2	-0.3	403.5	242.7	37.6
<b>2006</b>	<b>733.9</b>	<b>13.6</b>	<b>0.8</b>	<b>394.3</b>	<b>338.7</b>	<b>46.2</b>