

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2002	2003	2004	2004 RBC	2005 RBC	2006 RBC
INDUSTRY						
Assets	(\$ million)					
Equity Securities	297.4	407.9	383.3	420.8	734.5	514.0
Debt Securities	1,865.2	2,154.3	2,484.8	2,112.7	2,754.1	2,695.2
Land & Buildings	20.3	18.3	17.9	10.1	17.2	5.7
Loans	140.1	275.4	298.0	32.7	352.9	388.3
Cash & Deposits	1,666.0	1,787.2	2,013.3	1,349.6	2,209.2	2,460.2
Others	896.8	884.2	806.0	592.1	838.4	955.2
Total Assets	4,885.7	5,527.3	6,003.4	4,517.9	6,906.1	7,018.7
Liabilities						
Premium Liabilities	753.4	725.5	772.1	2,766.9	768.6	784.4
Claim Liabilities	1,953.8	2,179.7	2,584.8		2,588.0	2,614.6
Reinsurance Deposits	82.0	77.4	73.3	73.3	78.0	84.8
Others ¹	667.3	849.1	867.9	531.3	1,003.0	828.1
Total Liabilities	3,456.5	3,831.7	4,298.1	3,371.5	4,437.6	4,311.9
Surplus	1,429.3	1,695.6	1,705.2	1,146.4	2,468.5	2,706.8
% Change	27.3	18.6	0.6	-32.4	115.3	9.8
DIRECT INSURERS						
Assets	(\$ million)					
Equity Securities	119.5	115.5	131.3	311.5	416.4	339.6
Debt Securities	252.9	299.8	171.1	163.8	182.0	206.0
Land & Buildings	3.7	0.6	0.6	0.7	0.8	0.7
Loans	25.8	30.6	32.5	32.5	22.0	19.0
Cash & Deposits	375.3	409.2	439.1	409.4	530.9	736.6
Others	121.3	98.1	108.8	99.5	117.2	151.6
Total Assets	898.5	953.8	883.4	1,017.4	1,269.4	1,453.5
Liabilities						
Premium Liabilities	98.9	88.0	90.5	247.0	81.0	92.0
Claim Liabilities	235.5	219.8	211.8		250.3	280.2
Reinsurance Deposits	40.7	23.1	31.0	31.0	36.8	28.0
Others	215.4	275.2	249.4	246.3	291.4	314.9
Total Liabilities	590.4	606.2	582.7	524.3	659.5	715.0
Surplus	308.1	347.6	300.7	493.1	609.8	738.4
% Change	-1.8	12.8	-13.5	41.8	23.7	21.7

REINSURERS						
Assets						(\$ million)
Equity Securities	112.7	178.7	98.6	109.3	114.7	86.8
Debt Securities	1,509.0	1,740.0	2,111.4	1,948.9	2,282.2	2,470.2
Land & Buildings	9.0	7.9	7.2	9.4	7.0	5.0
Loans	0.3	0.3	0.2	0.2	0.1	0.0
Cash & Deposits	844.9	791.6	994.1	940.2	895.3	928.0
Others	701.4	608.4	532.9	492.5	549.2	611.3
Total Assets	3,177.3	3,326.8	3,744.4	3,500.5	3,848.3	4,101.2
Liabilities						
Premium Liabilities	559.7	514.7	526.6	2,519.9	553.0	570.9
Claim Liabilities	1,563.3	1,643.2	2,019.4		1,936.1	1,924.5
Reinsurance Deposits	41.2	54.1	42.3	42.3	41.2	56.8
Others	370.5	336.3	325.3	285.0	281.3	288.1
Total Liabilities	2,534.7	2,548.3	2,913.6	2,847.2	2,811.5	2,840.3
Surplus	642.5	778.6	830.8	653.4	1,036.8	1,260.8
% Change	31.8	21.2	6.7	-16.1	58.7	21.6
CAPTIVE INSURERS						
Assets						(\$ million)
Equity Securities	65.1	113.8	153.4		203.4	87.6
Debt Securities	103.4	114.4	202.4		289.9	19.0
Land & Buildings	7.6	9.8	10.0		9.5	0.0
Loans	114.0	244.6	265.3		330.8	369.4
Cash & Deposits	445.8	586.4	580.0		783.0	795.6
Others	74.0	177.7	164.4		172.0	192.4
Total Assets	810.0	1,246.7	1,375.6		1,788.5	1,464.0
Liabilities						
Premium Liabilities	94.8	122.8	155.0		134.6	121.5
Claim Liabilities	155.0	316.7	353.6		401.6	409.9
Reinsurance Deposits	0.1	0.1	0.0		0.0	0.0
Others ¹	81.4	237.7	293.2		430.4	225.1
Total Liabilities	331.3	677.3	801.9		966.6	756.5
Surplus	478.7	569.4	573.7		821.8	707.6
% Change	48.9	19.0	0.7		43.3	-13.9

¹ Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.