

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2004 (PART 1)

(\$' 000)

COMPANY	LIABILITIES			TOTAL ASSETS/ LIABILITIES (4)
	BALANCE OF REVENUE ACCOUNT & OTHER RESERVES (1)	OUTSTANDING CLAIMS (2)	OTHER LIABILITIES (3)	
DI RECT I NSURERS =====				
LOCAL COMPANIES -----				
ASIA LIFE	1,085,721	7,971	27,128	1,120,821
AVI VA	2,613,243	19,335	79,274	2,711,852
AXA LIFE S' PORE	979,825	21,651	22,549	1,024,025
GREAT EASTERN LIFE	15,696,931	646,230	570,029	16,913,190
HSBC I NSURANCE	909,397	4,253	28,797	942,446
JOHN HANCOCK	-27,505	0	43,482	15,977
MANULIFE	2,195,915	15,503	71,299	2,282,717
NTUC I NCOME	12,109,287	48,067	284,918	12,442,273
OAC	4,028,802	7,097	114,991	4,150,890
PRUDENTIAL (S)	9,669,424	100,596	187,789	9,957,809
UOB LIFE	2,274,994	2,053	65,800	2,342,847
SUBTOTAL	51,536,034	872,756	1,496,056	53,904,847
FOREI GN COMPANIES -----				
AIA	15,469,295	66,276	2,043,875	17,579,446
CHI NA LIFE 1	690	14	308	1,012
SUBTOTAL	15,469,985	66,290	2,044,183	17,580,458
I NSURERS TOTAL	67,006,019	939,046	3,540,239	71,485,305
PROFESSIONAL REI NSURERS =====				
LOCAL COMPANIES -----				
SCOR RE AP	0	0	0	0
TOKI O MARINE NI CHI DO	0	0	0	0
SUBTOTAL	0	0	0	0
FOREI GN COMPANIES -----				
ALLI ANZ AG	213	0	2	215
COLOGNE RE	40,057	15,712	12,233	68,001
MUNI CH RE	10,128	0	2,326	12,453

PARTNER RE	2,636	0	64	2,700
REVI OS RE	1,617	0	161	1,778
SCOR VIE	2,974	285	28	3,286
SWISS RE	75,296	0	3,945	79,242
XL RE	1,726	0	41	1,767
SUBTOTAL	134,647	15,997	18,800	169,442
REINSURERS TOTAL	134,647	15,997	18,800	169,442
GRAND TOTAL	67,140,666	955,043	3,559,039	71,654,747

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2004 (PART 2)

(\$' 000)

COMPANY	ADMITTED ASSETS				
	LAND AND BUILDINGS (5)	MORTGAGE LOANS (6)	POLICY LOANS (7)	OTHER LOANS (8)	GOVT SEC. & PUBLIC AUTHORITY SECURITIES (9)
DIRECT INSURERS					
=====					
LOCAL COMPANIES					

ASIA LIFE	32,847	5,303	34,526	1,703	0
AVIVA	30,649	3	57,587	0	404,517
AXA LIFE S'PORE	0	0	22,716	198	360,960
GREAT EASTERN LIFE	1,035,467	416,267	803,331	89,600	2,782,742
HSBC INSURANCE	0	0	8,001	0	107,138
JOHN HANCOCK	0	0	0	0	0
MANULIFE	0	0	53,777	195	494,420
NTUC INCOME	717,753	364,966	497,368	143,005	2,722,239
OAC	0	0	59,837	22,511	1,002,610
PRUDENTIAL (S)	128,305	700	334,768	26,258	1,260,029
UOB LIFE	0	0	1,019	0	951,495
SUBTOTAL	1,945,021	787,239	1,872,930	283,470	10,086,150
FOREIGN COMPANIES					

AIA	242,700	231,117	386,892	123,156	4,885,464
CHINA LIFE 1	0	0	0	0	0
SUBTOTAL	242,700	231,117	386,892	123,156	4,885,464
INSURERS TOTAL	2,187,721	1,018,356	2,259,822	406,626	14,971,614
PROFESSIONAL REINSURERS					
=====					
LOCAL COMPANIES					

SCOR RE AP	0	0	0	0	0
TOKIO MARINE NI CHIDO	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	0
	-----	-----	-----	-----	-----
FOREIGN COMPANIES					
	-----	-----	-----	-----	-----
ALLIANZ AG	0	0	0	0	0
COLOGNE RE	0	0	0	0	52,883
MUNICH RE	0	0	0	0	8,720
PARTNER RE	0	0	0	0	2,365
REVIOS RE	0	0	0	0	0
SCOR VIE	0	0	0	0	0
SWISS RE	0	0	0	0	54,046
XL RE	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	118,014
	-----	-----	-----	-----	-----
REINSURERS TOTAL	0	0	0	0	118,014
	-----	-----	-----	-----	-----
GRAND TOTAL	2,187,721	1,018,356	2,259,822	406,626	15,089,628
	=====	=====	=====	=====	=====

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2004 (PART 3)

(\$' 000)

COMPANY	ADMITTED ASSETS			
	EQUITY SHARES (10)	OTHER SECUR. OF COMPANIES (11)	CASH & DEPOSITS (12)	OTHER ASSETS (13)

DIRECT INSURERS				
=====				
LOCAL COMPANIES				

ASIA LIFE	317,636	636,155	77,639	15,013
AVIVA	492,174	1,458,545	229,768	38,610
AXA LIFE S'PORE	516,596	30,546	73,162	19,847
GREAT EASTERN LIFE	4,582,499	4,179,127	2,624,948	399,210
HSBC INSURANCE	557,065	83,043	173,240	13,959
JOHN HANCOCK	0	0	10,823	5,155
MANULIFE	977,552	599,267	125,839	31,667
NTUC INCOME	3,369,865	3,942,375	560,542	124,160
OAC	595,394	1,846,287	576,155	48,097
PRUDENTIAL (S)	5,467,594	2,429,640	195,129	115,387
UOB LIFE	190,874	1,006,427	132,585	60,448
	-----	-----	-----	-----
SUBTOTAL	17,067,249	16,211,412	4,779,830	871,553
	-----	-----	-----	-----
FOREIGN COMPANIES				

AIA	3,872,703	7,072,649	350,874	413,892

CHINA LIFE 1	0	0	845	167
SUBTOTAL	3,872,703	7,072,649	351,719	414,059
INSURERS TOTAL	20,939,952	23,284,061	5,131,549	1,285,612
PROFESSIONAL REINSURERS				
=====				
LOCAL COMPANIES				

SCOR RE AP	0	0	0	0
TOKIO MARINE NI CHIDO	0	0	0	0
SUBTOTAL	0	0	0	0
FOREIGN COMPANIES				

ALLIANZ AG	0	0	106	109
COLOGNE RE	0	0	5,568	9,550
MUNICH RE	0	0	3,104	629
PARTNER RE	0	0	107	227
REVIOS RE	0	0	1,746	32
SCOR VIE	0	0	3,049	237
SWISS RE	3,117	3,077	17,040	1,960
XL RE	0	0	105	1,662
SUBTOTAL	3,117	3,077	30,825	14,406
REINSURERS TOTAL	3,117	3,077	30,825	14,406
GRAND TOTAL	20,943,069	23,287,138	5,162,374	1,300,018
=====				

NOTES: IN RESPECT OF INVESTMENT LINKED BUSINESS, ALL ASSETS ARE FULLY ADMITTED
1. On RUN-OFF