

TABLE L11: LIFE INSURANCE: SELECTED INDICATORS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2004

(PER CENT)

COMPANY	NEW SUMS INSURED AS A PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF YEAR	NEW ANNUAL PREMIUMS AS A PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF YEAR	GROWTH RATE OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		AVERAGE 2-YEAR PERSISTENCY RATE (see 6)
			SUMS INSURED	ANNUAL PREMIUMS	INDIVIDUAL	GROUP (see 3)	AGENCY- RELATED EXPENSE RATE (see 4)	MANAGEMENT EXPENSE RATE (see 5)		
	(1)	(2)	(3)	(4)	FIRST YEAR (see 1) (5)	RENEWAL (see 2) (6)	(7)	(8)	(9)	(10)
<b>DI RECT I NSURERS</b>										
AIA	9.77	6.59	4.82	0.27	63.74	5.83	11.90	0.91	3.25	92.6
ASIA LIFE	14.20	12.71	3.53	4.69	64.70	4.24	12.75	0.17	6.45	91.4
AVIVA	19.46	44.49	14.63	58.00	36.51	4.33	18.32	0.02	5.52	81.6
AXA LIFE S'PORE	12.95	5.32	-10.11	-3.76	58.01	95.30	3.08	1.01	8.50	96.9
CHINA LIFE (see 7)	0.00	0.00	0.00	0.00	-	0.00	-	0.00	623.40	-
GREAT EASTERN LIFE	6.97	4.61	1.20	0.76	43.00	2.81	-3.81	0.41	2.26	93.4
HSBC INSURANCE	20.49	23.23	11.81	14.56	49.97	5.76	12.94	0.64	4.88	93.8
JOHN HANCOCK	15.66	11.96	-100.00	-100.00	46.42	7.56	46.30	0.77	3.74	89.2
MANULIFE	28.26	16.28	142.07	162.80	82.57	7.40	-	2.42	6.38	90.5
NTUC INCOME	16.33	7.72	0.47	10.75	37.73	1.54	1.06	0.00	3.98	93.4
OAC	28.11	22.16	15.88	13.57	50.39	3.52	-14.25	0.37	1.44	90.0
PRUDENTIAL (S)	11.37	11.85	5.20	6.28	69.44	5.40	6.84	1.09	3.43	90.1
UOB LIFE	29.59	41.37	25.69	31.41	34.77	5.48	8.87	0.34	1.42	91.4
<b>PROFESSIONAL REINSURERS</b>										
ALLIANZ AG COLOGNE RE MUNICH RE	-	-	-	-	-	-	-	0.00	6.30	-
	-	-	-	-	-	-	-	0.00	4.94	-
	-	-	-	-	-	-	-	6.17	1.37	-
PARTNER RE REVIOS RE SCOR RE AP	-	-	-	-	-	-	-	0.00	6.21	-
	-	-	-	-	-	-	-	0.00	0.20	-
	-	-	-	-	-	-	-	-	-	-
SCOR VIE SWISS RE TOKIO MARINE NICHIDO	-	-	-	-	-	-	-	0.00	6.00	-
	-	-	-	-	-	-	-	0.00	10.67	-
	-	-	-	-	-	-	-	-	-	-
XL RE	0.00	-	-100.00	-	-	-	-1.15	0.00	5.59	-

Notes : 1. FIRST YEAR COMMISSION RATE = FIRST YEAR COMMISSIONS AS A PERCENTAGE OF FIRST YEAR PREMIUMS FOR THE YEAR.

2. RENEWAL COMMISSION RATE = RENEWAL COMMISSIONS AS A PERCENTAGE OF RENEWAL PREMIUMS FOR THE YEAR.

3. GROUP COMMISSION RATE = GROUP COMMISSIONS AS A PERCENTAGE OF GROUP PREMIUMS FOR THE YEAR.

4. AGENCY-RELATED EXPENSE RATE = AGENCY-RELATED EXPENSES AS A PERCENTAGE OF PREMIUM INCOME FOR THE YEAR.

5. MANAGEMENT EXPENSE RATE = MANAGEMENT EXPENSES AS A PERCENTAGE OF PREMIUM INCOME FOR THE YEAR.

6. AVERAGE 2-YEAR PERSISTENCY RATE = PERCENTAGE OF PREMIUMS IN FORCE AT THE END OF ONE YEAR AFTER THE YEAR OF ISSUE.

7. On run-off.