

TABLE L10: LIFE INSURANCE VALUATION REPORTS (PART 1)

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COMPANY	DATE OF VALUATION	VALUATION BASIS		PARTICULARS OF VALUATION (LESS RE-INSURANCES)			
		INSURANCE (1)	ANNUITIES (2)	TOTAL SUMS INSURED AND BONUSES (3)	ANNUITIES PER ANNUM (4)	TOTAL OFFICE PREMIUMS (5)	TOTAL NET PREMIUMS (6)
DI RECT I NSURERS							
AIA	31. 12. 4	CVT92 4%	a(90)5%	103, 788, 746	13, 220	1, 821, 161	1, 087, 156
ASIA LIFE	31. 12. 4	CVT92 4%	a(90)5%	8, 652, 506	7, 097	80, 373	34, 674
AVIVA	31. 12. 4	CVT92 4%	a(90)5%	33, 123, 937	6, 961	319, 191	101, 049
AXA LIFE S' PORE	31. 12. 4	CVT92 4%	-	4, 654, 295	0	84, 173	51, 866
CHINA LIFE 1	31. 12. 4	CVT92 4%	-	10	0	0	0
GREAT EASTERN LIFE	31. 12. 4	CVT92 4%	a(90)5%	57, 514, 414	32, 787	1, 261, 958	673, 078
HSBC INSURANCE	31. 12. 4	CVT92 4%	a(90)5%	5, 682, 877	2, 620	65, 688	28, 439
JOHN HANCOCK	31. 12. 4	CVT92 4%	-	0	0	0	0
MANULIFE	31. 12. 4	CVT92 4%	-	10, 271, 534	0	197, 634	104, 671
NTUC INCOME	31. 12. 4	CVT92 4%	a(90)5%	55, 491, 832	107, 392	878, 576	515, 019
OAC	31. 12. 4	CVT92 4%	a(90)5%	10, 405, 945	5, 336	145, 742	75, 857
PRUDENTIAL (S)	31. 12. 4	CVT92 4%	a(90)4%	55, 819, 692	3, 069	995, 550	425, 406
UOB LIFE	31. 12. 4	CVT92 4%	a(90)5%	4, 533, 425	44, 262	19, 985	13, 319
SUBTOTAL				349, 939, 213	222, 744	5, 870, 031	3, 110, 534
PROFESSIONAL REINSURERS							
ALLIANZ AG	31. 12. 4	-	-	0	0	0	0
COLOGNE RE	31. 12. 4	-	-	0	0	0	0
MUNICH RE	31. 12. 4	-	-	0	0	0	0
PARTNER RE	31. 12. 4	-	-	0	0	0	0
REVIOS RE	31. 12. 4	-	-	0	0	0	0
SCOR RE AP	31. 12. 4	-	-	0	0	0	0
SCOR VIE	31. 12. 4	-	-	0	0	0	0
SWISS RE	31. 12. 4	-	-	0	0	0	0
TOKIO MARINE NICHIDO	31. 12. 4	-	-	0	0	0	0
XL RE	31. 12. 4	-	-	0	0	0	0
SUBTOTAL				0	0	0	0
GRAND TOTAL				349, 939, 213	222, 744	5, 870, 031	3, 110, 534

TABLE L10: LIFE INSURANCE VALUATION REPORTS (PART 2)

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COMPANY	PARTICULARS OF VALUATION (LESS RE-INSURANCE)			BALANCE OF REVENUE ACCOUNT (10)	SURPLUS ARISING (11)	SURPLUS AT VALUATION DATE (12)
	PRESENT VALUE OF SUMS INSURED, ANNUITIES PER ANNUM AND BONUSES (7)	PRESENT VALUE OF FUTURE NET PREMIUMS (8)	LIABILITY (9)			
DI RECT I NSURERS						
AIA	23,706,279	10,201,729	13,504,550	15,469,295	909,304	1,986,013
ASIA LIFE	1,341,887	358,179	983,708	1,082,787	52,749	101,503
AVIVA	3,401,869	965,797	2,436,072	2,613,243	105,177	178,648
AXA LIFE S' PORE	1,516,973	547,602	969,370	979,825	-31,210	11,036
CHINA LIFE 1	5	0	5	690	-67	686
GREAT EASTERN LIFE	20,751,224	6,739,470	14,011,754	15,696,931	1,052,291	1,751,071
HSBC INSURANCE	1,146,788	264,890	881,898	909,397	17,805	27,499
JOHN HANCOCK	0	0	0	-27,505	-125,206	-27,505
MANULIFE	2,900,644	968,704	1,931,941	2,195,915	223,780	269,360
NTUC INCOME	16,776,123	5,661,519	11,114,604	12,096,072	565,526	1,001,132
OAC	4,512,691	697,478	3,815,214	4,028,802	78,421	220,513
PRUDENTIAL (S)	14,217,534	5,278,235	8,939,299	9,669,424	385,092	730,125
UOB LIFE	2,318,994	106,434	2,212,560	2,274,994	31,826	62,435
SUBTOTAL	92,591,011	31,790,037	60,800,975	66,989,870	3,265,488	6,312,516
PROFESSIONAL REI NSURERS						
ALLIANZ AG	0	0	0	213	97	125
COLOGNE RE	0	0	0	40,057	8,078	9,123
MUNICH RE	0	0	0	8,578	5	2,714
PARTNER RE	0	0	0	2,636	665	1,289
REVIOS RE	0	0	0	1,617	1,403	1,403
SCOR RE AP	0	0	0	0	0	0
SCOR VIE	0	0	0	2,974	2,322	2,322
SWISS RE	0	0	0	75,296	9,367	42,581
TOKIO MARINE NI CHI DO	0	0	0	0	0	0
XL RE	324	0	324	1,726	1,269	1,402
SUBTOTAL	324	0	324	133,097	23,206	60,959
GRAND TOTAL	92,591,335	31,790,037	60,801,299	67,122,967	3,288,694	6,373,475

NOTES: 1. On RUN-OFF