

GENERAL INSURANCE DATA	1990	2000	2002	2003	2004
SINGAPORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Gross Premiums	879.5	1,622.2	2,230.9	2,344.2	2,151.3
Net Premiums:					
Total	702.3	1,276.6	1,671.8	1,815.4	1,672.2
Cargo	77.8	101.3	103.5	113.9	125.5
Hull & liability	19.9	33.5	64.0	58.1	62.1
Fire	88.6	142.4	181.9	196.0	178.9
Motor	301.3	458.6	609.6	684.7	670.5
Workmen's Compensation	64.4	107.0	124.5	142.5	136.3
Miscellaneous	150.3	433.8	588.3	620.2	498.9
	%	%	%	%	%
Retention Ratio	79.9	78.7	74.9	77.4	77.7
Incurred Loss Ratios:					
Total	59.1	64.6	66.1	58.4	56.2
Cargo	48.1	42.5	25.1	22.6	27.1
Hull & liability	90.6	79.7	54.0	81.4	48.7
Fire	44.9	40.6	28.0	33.3	31.8
Motor	65.7	88.2	91.0	81.6	69.5
Workmen's Compensation	75.3	87.8	104.1	83.9	81.8
Miscellaneous	49.3	45.5	52.7	39.5	49.6
	\$m	\$m	\$m	\$m	\$m
Underwriting Results:					
Earned Premiums (EP)	665.6	1,235.1	1,489.0	1,682.7	1,658.6
Incurred Claims	393.4	798.2	984.2	982.6	931.9
Net Commissions	109.1	149.0	211.3	230.8	222.7
Management Expenses	133.6	279.8	319.2	311.3	328.5
Underwriting Profit	29.5	8.1	(25.7)	158.0	175.5
Underwriting Profit as % of EP	4.4	0.7	(1.7)	9.4	10.6
Net Investment Income	80.8	134.7	116.5	127.4	143.2
Operating Profit	110.3	142.8	90.8	285.4	318.7
Total Assets	1,639.2	4,173.3	4,773.5	5,309.3	5,456.1
OFFSHORE INSURANCE FUND					
Gross Premiums	701.5	1,647.4	2,525.5	2,652.0	2,751.3
Net Premiums	432.6	1,375.1	1,879.2	1,953.2	1,978.8
Retention Ratio (%)	61.7	83.5	74.4	73.7	71.9