

**Table AG 15.1  
CLAIMS OF OFFSHORE INSURANCE FUND BUSINESS  
(DIRECT INSURERS)**

Year	Gross Claims Paid		Net Claims Paid	
	\$m	% Change	\$m	% Change
2000	80.5	(2.1)	49.2	(22.2)
2001	92.9	15.3	53.8	9.5
2002	212.6	128.9	135.6	151.9
2003	118.8	(44.1)	55.3	(59.3)
2004	64.3	(45.9)	29.2	(47.1)

**Table AG 15.2  
CLAIMS OF OFFSHORE INSURANCE FUND BUSINESS  
(REINSURERS)**

Year	Gross Claims Paid		Net Claims Paid	
	\$m	% Change	\$m	% Change
2000	762.2	60.0	639.9	61.9
2001	790.4	3.7	741.5	15.9
2002	771.2	(2.4)	712.2	(3.9)
2003	794.7	3.0	704.6	(1.1)
2004	731.7	(7.9)	633.2	(10.1)

**Table AG 15.3  
CLAIMS OF OFFSHORE INSURANCE FUND BUSINESS  
(CAPTIVE INSURERS)**

Year	Gross Claims Paid		Net Claims Paid	
	\$m	% Change	\$m	% Change
2000	172.1	(27.2)	84.9	(2.0)
2001	292.9	70.2	93.4	10.0
2002	179.7	(38.7)	55.0	(41.1)
2003	159.8	(11.1)	50.0	(9.1)
2004	305.2	91.1	120.4	140.8

**Table AG 16**  
**INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(Per cent)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
2000	61.6	104.4	58.7	72.8	66.4
2001	48.0	109.9	94.2	66.0	81.7
2002	57.2	69.1	56.4	66.0	59.9
2003	67.8	107.2	56.7	59.1	60.3
2004	57.3	59.8	69.2	55.7	64.2

**Table AG 16.1**  
**INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(DIRECT INSURERS)**  
**(Per cent)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
2000	67.6	23.1	48.1	128.3	80.1
2001	5.3	76.9	57.8	70.0	57.3
2002	16.1	29.4	82.4	32.1	58.9
2003	66.1	72.0	17.3	30.7	36.2
2004	64.0	61.9	10.0	44.6	39.7

**Table AG 16.2**  
**INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(REINSURERS)**  
**(Per cent)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
2000	69.2	116.1	58.8	75.2	67.9
2001	60.3	117.7	97.4	73.5	88.6
2002	66.7	82.8	56.4	70.9	62.0
2003	68.2	107.1	52.6	61.5	57.9
2004	64.8	74.4	72.2	42.9	65.1

**Table AG 16.3**  
**INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(CAPTIVE INSURERS)**  
**(Per cent)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
2000	41.5	46.5	71.5	40.5	47.0
2001	34.1	67.1	73.2	33.5	42.4
2002	43.8	17.7	27.5	52.7	42.9
2003	66.8	218.4	113.6	65.5	88.2
2004	27.2	(274.6)	56.2	95.0	71.2