

LIFE INSURANCE DATA	1990	2000	2001	2002	2003
SINGAPORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Total New Business:					
No. of Policies	237,279	617,204	918,785	1,426,327.0	637,346
Sums Insured	14,975.2	41,292.9	48,002.2	42,006.9	39,029.2
Annual Premiums	285.5	705.6	455.1	686.7	499.8
Total Business in Force:					
No. of Policies	1,055,353	4,009,071	4,745,926	5,888,447	6,136,136
Sums Insured	59,455.1	252,591.0	283,205.9	301,282.1	315,450.1
Annual Premiums	1,122.8	5,071.6	5,221.9	5,417.9	5,547.9
New Annuity Business:					
No. of Policies	347	5,144	8,558	11,970	4,402
Considerations	11.3	266.2	450.2	602.6	231.6
Annuity Business in Force:					
No. of Policies	1,685	22,864	31,074	42,576	46,461
Annual Payments	5.8	103.7	147.3	200.9	214.2
Premium Income	1,068.7	8,534.9	14,397.0	11,707.9	10,183.8
Benefit Payments	178.1	2,009.0	2,306.3	3,614.7	5,080.0
Net Investment Income	213.3	1,268.3	1,592.3	1,716.8	2,171.7
Total Assets⁺⁺	4,099.5	34,761.3	47,916.7	54,216.1	63,720.0
	%	%	%	%	%
Surrender Rate	2.6	2.4	2.5	2.9	3.1
Average 2-Year Persistency Rate	88.5	93.8	92.0	91.8	NA
OFFSHORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Premium Income⁺⁺	0.2	211.5	481.3	599.0	516.9

.. Negligible ++ Includes direct insurers and professional reinsurers.

- Notes: 1) Prior to 1981, number of lives insured under some group policies was counted as number of policies.
2) "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.