

TABLE L2: LIFE INSURANCE: REVENUE ACCOUNTS - EXPENDITURE OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	CLAIMS BY DEATH (1)	CLAIMS BY MATURITY (2)	SURRENDERS (3)	CASH BONUSES PAID (4)	ANNUAL PAYMENTS TO ANNUITANTS (5)

DIRECT INSURERS					
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LOCAL COMPANIES					

ASIA LIFE	7,855	79,519	15,530	0	1,686
AVIVA	14,601	78,883	65,566	0	4,963
AXA LIFE S'PORE	1,899	91,865	115,372	0	0
GREAT EASTERN LIFE	76,436	844,476	613,940	19,939	17,551
HSBC INSURANCE	3,278	21,780	57,777	0	1,291
JOHN HANCOCK	2,725	17,968	140,513	0	0
MANULIFE	4,500	5,957	67,353	0	0
NTUC INCOME	53,451	192,085	346,538	0	40,773
OAC	13,654	82,848	65,448	0	1,386
PRUDENTIAL	58,482	205,979	465,912	0	662
UOB LIFE	2,322	33,454	21,368	0	9,524
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SUBTOTAL	239,203	1,654,814	1,975,317	19,939	77,836
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FOREIGN COMPANIES					

AIA	84,764	305,519	568,560	72,428	4,954
CHINA LIFE 1	0	0	3	0	0
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SUBTOTAL	84,764	305,519	568,563	72,428	4,954
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INSURERS TOTAL	323,967	1,960,333	2,543,880	92,367	82,790
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PROFESSIONAL REINSURERS					
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LOCAL COMPANIES					

SCOR RE AP	0	0	0	0	0
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SUBTOTAL	0	0	0	0	0
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FOREIGN COMPANIES					

ALLIANZ AG	0	0	0	0	0
COLOGNE RE	11,747	0	0	0	0
GE FRANKONA REASSURANCE	8,472	0	0	0	0

GERLING GLOBAL RE	0	0	0	0	0
MUNICH RE	962	0	0	0	0
PARTNER RE	52	0	0	0	0
SCOR	163	0	0	0	0
SWISS RE	10,689	0	0	0	0
XLRE	2,669	0	0	0	0
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SUBTOTAL	34,754	0	0	0	0
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REINSURERS TOTAL	34,754	0	0	0	0
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GRAND TOTAL	358,721	1,960,333	2,543,880	92,367	82,790
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TABLE L2: LIFE INSURANCE: REVENUE ACCOUNTS - EXPENDITURE OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 2)

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COMPANY	OTHER CLAIMS (6)	COMMISSIONS AND OTHER AGENCY RELATED EXPENSES (7)	MANAGEMENT EXPENSES (8)	TRANSFERS TO HEAD OFFICE/ SHAREHOLDERS' FUND (9)	TRANSFER TO RESERVES AND OTHER TRANSFER OUT OF THE FUND (10)

DIRECT INSURERS					
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LOCAL COMPANIES					

ASIA LIFE	11,347	11,485	14,317	2,064	0
AVIVA	1,714	23,405	23,693	1,694	0
AXA LIFE S'PORE	557	12,233	14,639	0	1,204
GREAT EASTERN LIFE	1,469	90,355	50,108	65,679	7,035
HSBC INSURANCE	4,210	11,105	10,376	292	0
JOHN HANCOCK	94	28,014	12,223	1,707	0
MANULIFE	79	19,008	10,947	870	17,294
NTUC INCOME	3,754	45,555	68,136	3,813	13,215
OAC	22	22,613	11,787	3,907	0
PRUDENTIAL	187	175,325	46,866	11,753	0
UOB LIFE	585	6,957	4,408	295	0
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SUBTOTAL	22,904	446,055	267,500	92,074	38,748
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FOREIGN COMPANIES					

AIA	53,744	243,058	86,035	172,800	44,605
CHINA LIFE 1	0	0	101	0	0
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SUBTOTAL	53,744	243,058	86,136	172,800	44,605
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INSURERS TOTAL	76,648	689,113	353,636	264,874	83,353

PROFESSIONAL REINSURERS					
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LOCAL COMPANIES					

SCOR RE AP	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
FOREIGN COMPANIES					

ALLIANZ AG	0	0	0	0	0
COLOGNE RE	118	7,425	1,023	0	0
GE FRANKONA REASSURANCE	0	2,709	509	26,263	0
GERLING GLOBAL RE	128	0	-158	0	0
MUNICH RE	439	2,502	87	0	0
PARTNER RE	0	48	14	0	0
SCOR	0	65	32	0	0
SWISS RE	0	6,498	2,539	0	0
XLRE	0	-3	298	0	0
SUBTOTAL	685	19,244	4,344	26,263	0
REINSURERS TOTAL	685	19,244	4,344	26,263	0
GRAND TOTAL	77,333	708,357	357,980	291,137	83,353
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TABLE L2: LIFE INSURANCE: REVENUE ACCOUNTS - EXPENDITURE OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 3)

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COMPANY	OTHER EXPENSES (11)	PROVISION FOR TAXATION (12)	BALANCE AT END OF YEAR (13)	TOTAL (14)

DIRECT INSURERS				
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LOCAL COMPANIES				

ASIA LIFE	1,820	-407	943,586	1,088,803
AVIVA	-40,480	6,550	2,169,695	2,350,285
AXA LIFE S'PORE	-39,282	1,059	966,090	1,164,521
GREAT EASTERN LIFE	-363,835	20,081	14,022,987	15,466,220
HSBC INSURANCE	-97,946	1,979	747,754	761,896
JOHN HANCOCK	-73,217	5,355	1,119,035	1,254,416
MANULIFE	-60,540	3,057	669,320	737,845
NTUC INCOME	-379,594	0	10,544,694	10,932,419

OAC	-77,888	13,397	3,260,010	3,397,184
PRUDENTIAL	-739,005	37,158	8,628,854	8,892,174
UOB LIFE	-31,319	2,715	1,825,081	1,875,390
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SUBTOTAL	-1,901,286	90,944	44,897,106	47,921,153
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FOREIGN COMPANIES				

AIA	-630,504	143,779	13,589,249	14,738,990
CHINA LIFE 1	0	0	757	862
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SUBTOTAL	-630,504	143,779	13,590,006	14,739,852
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INSURERS TOTAL	-2,531,790	234,723	58,487,112	62,661,005
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PROFESSIONAL REINSURERS				
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LOCAL COMPANIES				

SCOR RE AP	0	0	0	0
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SUBTOTAL	0	0	0	0
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FOREIGN COMPANIES				

ALLIANZ AG	0	0	28	28
COLOGNE RE	26	0	32,454	52,795
GE FRANKONA REASSURANCE	83	0	0	38,036
GERLING GLOBAL RE	7	0	2,399	2,377
MUNICH RE	-119	169	5,665	9,705
PARTNER RE	2	0	1,289	1,404
SCOR	0	45	2,824	3,130
SWISS RE	-1,543	2,320	62,729	83,231
XLRE	0	0	270	3,234
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SUBTOTAL	-1,544	2,534	107,658	193,940
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REINSURERS TOTAL	-1,544	2,534	107,658	193,940
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GRAND TOTAL	-2,533,334	237,257	58,594,770	62,854,945
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NOTES: 1.On RUN-OFF