

TABLE L10: LIFE INSURANCE VALUATION REPORTS (PART 1)

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COMPANY	DATE OF VALUATION	VALUATION BASIS		PARTICULARS OF VALUATION (LESS RE-INSURANCES)			
		INSURANCE (1)	ANNUITIES (2)	TOTAL SUMS INSURED AND BONUSES (3)	ANNUITIES PER ANNUM (4)	TOTAL OFFICE PREMIUMS (5)	TOTAL NET PREMIUMS (6)
DIRECT INSURERS							
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AIA	31.12.3	CVT92 4%	a(90)5%	98,900,081	10,077	1,816,205	1,093,250
ASIA LIFE	31.12.3	CVT92 4%	a(90)5%	8,345,544	7,124	76,776	32,674
AVIVA	31.12.3	CVT92 4%	a(90)5%	28,958,195	6,403	202,023	93,635
AXA LIFE S'PORE	31.12.3	CVT92 4%	-	5,152,247	0	87,464	55,944
CHINA LIFE 1	31.12.3	CVT92 4%	-	10	0	0	0
GREAT EASTERN LIFE	31.12.3	CVT92 4%	a(90)5%	56,661,636	32,049	1,252,421	684,272
HSBC INSURANCE	31.12.3	CVT92 4%	a(90)4.5%	5,085,948	2,624	57,346	23,596
JOHN HANCOCK	31.12.3	CVT92 4%	-	4,838,203	0	107,261	43,453
MANULIFE	31.12.3	CVT92 4%	-	4,261,862	0	75,202	51,296
NTUC INCOME	31.12.3	CVT92 4%	a(90)4%	54,974,444	103,053	793,300	516,600
OAC	31.12.3	CVT92 4%	a(90)5%	9,021,426	5,399	128,326	77,481
PRUDENTIAL	31.12.3	CVT92 4%	a(90)4%	53,062,608	2,925	936,732	411,223
UOB LIFE	31.12.3	CVT92 4%	a(90)5%	3,603,334	44,725	15,299	10,016
SUBTOTAL				332,865,538	214,379	5,548,355	3,093,440
PROFESSIONAL REINSURERS							
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ALLIANZ AG	31.12.3	-	-	0	0	0	0
COLOGNE RE	31.12.3	-	-	0	0	0	0
GE FRANKONA REASSURANCE	31.12.3	-	-	0	0	0	0
GERLING GLOBAL RE	31.12.3	-	-	0	0	0	0
MUNICH RE	31.12.3	-	-	0	0	0	0
PARTNER RE	31.12.3	-	-	0	0	0	0
SCOR	31.12.3	-	-	0	0	0	0
SCOR RE AP	31.12.3	-	-	0	0	0	0
SWISS RE	31.12.3	-	-	0	0	0	0
XLRE	31.12.3			126,253	0	0	2,751
SUBTOTAL				126,253	0	0	2,751
GRAND TOTAL				332,991,791	214,379	5,548,355	3,096,191
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TABLE L10: LIFE INSURANCE VALUATION REPORTS (PART 2)

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COMPANY	PARTICULARS OF VALUATION (LESS RE-INSURANCE)			BALANCE OF REVENUE ACCOUNT (10)	SURPLUS ARISING (11)	SURPLUS AT VALUATION DATE (12)
	PRESENT VALUE OF SUMS INSURED, ANNUITIES PER ANNUM AND BONUSES (7)	PRESENT VALUE OF FUTURE NET PREMIUMS (8)	LIABILITY (9)			
DIRECT INSURERS =====						
AIA	22,376,156	10,411,517	11,964,639	13,589,249	802,848	1,633,645
ASIA LIFE	1,216,022	341,674	874,348	943,586	25,838	71,360
AVIVA	2,967,359	898,585	2,068,774	2,169,695	70,155	102,567
AXA LIFE S'PORE	1,510,319	592,415	917,905	966,090	26,262	48,988
CHINA LIFE 1	5	0	5	757	818	752
GREAT EASTERN LIFE	19,967,779	7,017,906	12,949,873	14,022,987	646,055	1,112,426
HSBC INSURANCE	944,798	209,175	735,623	747,754	4,674	12,131
JOHN HANCOCK	1,520,727	514,330	1,006,397	1,119,035	50,945	117,471
MANULIFE	1,011,923	397,486	614,437	669,320	47,344	55,421
NTUC INCOME	15,806,174	5,868,498	9,937,676	10,544,694	150,678	619,873
OAC	3,813,692	737,028	3,076,664	3,260,010	129,357	192,297
PRUDENTIAL	13,133,590	5,118,649	8,014,941	8,628,854	382,227	613,913
UOB LIFE	1,846,443	82,415	1,764,028	1,825,081	44,726	61,053
SUBTOTAL	86,114,987	32,189,678	53,925,310	58,487,112	2,381,927	4,641,897
PROFESSIONAL REINSURERS =====						
ALLIANZ AG	0	0	0	28	10	28
COLOGNE RE	0	0	0	32,454	-1,117	1,045
GE FRANKONA REASSURANCE	0	0	0	0	-6,329	0
GERLING GLOBAL RE	0	0	0	2,399	762	1,425
MUNICH RE	0	0	0	5,665	1,205	2,709
PARTNER RE	0	0	0	1,289	485	624
SCOR	0	0	0	2,824	203	2,245
SCOR RE AP	0	0	0	0	0	0
SWISS RE	0	0	0	62,729	10,290	33,215
XLRE	137	0	137	270	133	133
SUBTOTAL	137	0	137	107,658	5,642	41,424
GRAND TOTAL	86,115,124	32,189,678	53,925,447	58,594,770	2,387,569	4,683,321

NOTES: 1. ON RUN-OFF