

GENERAL INSURANCE DATA	1990	2000	2001	2002	2003
<b>SINGAPORE INSURANCE FUND</b>					
	\$m	\$m	\$m	\$m	\$m
<b>Gross Premiums</b>	879.5	1,622.2	1,800.5	2,230.9	2,344.2
<b>Net Premiums:</b>					
Total	702.3	1,276.6	1,411.7	1,671.8	1,815.4
Cargo	77.8	101.3	96.3	103.5	113.9
Hull & liability	19.9	33.5	44.1	64.0	58.1
Fire	88.6	142.4	153.3	181.9	196.0
Motor	301.3	458.6	509.8	609.6	684.7
Workmen's Compensation	64.4	107.0	103.6	124.5	142.5
Miscellaneous	150.3	433.8	504.6	588.3	620.2
	%	%	%	%	%
<b>Retention Ratio</b>	79.9	78.7	78.4	74.9	77.4
<b>Incurred Loss Ratios:</b>					
Total	59.1	64.6	68.8	66.1	58.4
Cargo	48.1	42.5	33.1	25.1	22.6
Hull & liability	90.6	79.7	87.9	54.0	81.4
Fire	44.9	40.6	28.1	28.0	33.3
Motor	65.7	88.2	92.0	91.0	81.6
Workmen's Compensation	75.3	87.8	84.6	104.1	83.9
Miscellaneous	49.3	45.5	60.1	52.7	39.5
	\$m	\$m	\$m	\$m	\$m
<b>Underwriting Results:</b>					
Earned Premiums (EP)	665.6	1,235.1	1,337.2	1,489.0	1,682.7
Incurred Claims	393.4	798.2	919.7	984.2	982.6
Net Commissions	109.1	149.0	187.2	211.3	230.8
Management Expenses	133.6	279.8	299.5	319.2	311.3
Underwriting Profit	29.5	8.1	(69.2)	(25.7)	158.0
Underwriting Profit as % of EP	4.4	0.7	(5.2)	(1.7)	9.4
<b>Net Investment Income</b>	80.8	134.7	132.8	116.5	127.4
<b>Operating Profit</b>	110.3	142.8	63.6	90.8	285.4
<b>Total Assets</b>	1,639.2	4,173.3	4,323.9	4,773.5	5,309.3
<b>OFFSHORE INSURANCE FUND</b>					
<b>Gross Premiums</b>	701.5	1,647.4	2,020.6	2,525.5	2,652.0
<b>Net Premiums</b>	432.6	1,375.1	1,680.5	1,879.2	1,953.2
<b>Retention Ratio (%)</b>	61.7	83.5	83.2	74.4	73.7