

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2003 (PART 1)

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COMPANY	LIABILITIES					TOTAL ADMITTED ASSETS/ LIABILITIES (6)
	BALANCE OF REVENUE ACCOUNTS AND OTHER RESERVES (1)	RESERVES FOR UNEXPIRED RISKS (2)	REINSURANCE DEPOSITS (3)	LOSS RESERVES & OUTSTANDING CLAIMS (4)	OTHER LIABILITIES (5)	
DIRECT INSURERS						
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LOCAL COMPANIES						
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ACE INSURANCE	16,702	31,279	0	8,450	35,451	91,882
ALLIANZ SINGAPORE	23,804	13,615	6,735	23,123	11,621	78,898
ASIA	50,825	24,965	4,268	64,207	13,021	157,286
ASIA LTD 4	0	0	0	0	0	0
AVIVA	109,843	49,556	3,570	105,042	52,035	320,046
AXA SINGAPORE	92,678	42,910	1,680	62,991	20,721	220,980
CHINA S	38,035	25,833	2,298	61,558	11,862	139,586
COSMIC 4	5,689	1,354	0	43,656	6,756	57,455
ECICS CREDIT & GUARANTEE 4	-88	0	0	0	957	869
ECICS LTD	2,760	12,746	0	2,868	1,041	19,415
ECIL 4	12,792	0	0	0	1,120	13,912
FIRST CAPITAL	18,757	12,056	303	19,197	16,566	66,879
GREAT EASTERN LIFE	19,688	13,455	0	7,726	6,100	46,969
HSBC INSURANCE	26,110	14,442	470	37,210	18,057	96,289
INDIA INTERNATIONAL	100,676	20,780	9,993	123,966	39,743	295,158
KEMPER INTERNATIONAL 4	3,786	0	0	1,943	733	6,462
LIBERTY INSURANCE	25,339	19,579	2,941	28,311	8,344	84,514
LLOYD'S ASIA - CATLIN	-195	2,527	0	1,243	4,804	8,379
LLOYD'S ASIA - DANRE 4	-56	6	0	1,120	317	1,387
LLOYD'S ASIA - WATKINS	-1,424	658	0	2,722	2,344	4,300
MITSUI SUMITOMO	46,431	18,573	5,442	45,765	17,991	134,202
NANYANG	22,329	4,249	238	22,470	2,738	52,024
NTUC INCOME	321,100	167,781	3,929	284,544	15,166	792,520
OAC	48,386	10,587	2,179	15,503	27,855	104,510
OUI 4	54,322	5,775	1,001	21,025	8,332	90,455
PRUDENTIAL	9,119	24	0	54	69	9,266
ROYAL & SUN ALLIANCE	47,987	7,553	6,346	24,471	14,716	101,073
SAGI 1	3,075	0	1	69	504	3,649
SAGI-CAPTIVE 2	11,554	5,681	0	18,384	1,586	37,205
SOMPO (ASIA)	29,923	7,315	0	6,478	9,019	52,735
STANDARD ASIA 3	3,508	0	0	1,552	5,047	10,107
TENET INS CO LTD	31,756	7,152	104	35,902	6,030	80,944
TOKIO MARINE & FIRE (S)	21,754	7,793	2,552	11,386	6,805	50,290
UOI	37,857	7,538	1,253	15,570	9,272	71,490
WINTERTHUR (FE)4	11,168	1,775	0	3,896	1,017	17,856
ZURICH	20,831	11,845	9,085	28,122	8,857	78,740

SUBTOTAL	1,266,821	549,402	64,388	1,130,524	386,597	3,397,732
FOREIGN COMPANIES						
AIA	46,981	57,272	0	4,185	14,823	123,261
AMERICAN HOME	114,794	108,994	8,924	84,101	41,119	357,932
COFACE	7,081	952	0	1,322	1,730	11,085
EULER HERMES	5,763	674	0	703	1,467	8,607
FEDERAL	23,532	16,670	0	33,670	12,634	86,506
FINANCIAL SECURITY ASS.	0	0	0	0	0	0
LIBERTY MUTUAL	5,841	4,157	0	2,069	2,749	14,816
LONPAC	5,322	5,631	1,745	7,283	2,529	22,510
MAYBAN	20,572	13,201	1,059	14,838	4,623	54,293
MBIA INSURANCE	0	0	0	0	0	0
NIPPONKOA	23,021	5,559	0	7,624	7,860	44,064
QBE	43,961	21,975	0	43,231	45,615	154,782
TT CLUB	1,406	275	0	392	384	2,457
UK CLUB 3	1,666	0	0	582	6,247	8,495
WING ON FIRE & MARINE 4	7,008	192	0	7,174	1,035	15,409
XL CAPITAL	0	0	0	0	0	0
SUBTOTAL	306,948	235,552	11,728	207,174	142,815	904,217
INSURERS TOTAL	1,573,769	784,954	76,116	1,337,698	529,412	4,301,949
PROFESSIONAL REINSURERS						
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LOCAL COMPANIES						
ASEAN RE 4	2,734	6	8	2,580	150	5,478
AXA RE ASIA	9,797	7,295	13,621	35,737	3,571	70,021
EQUATORIAL RE 4	4,831	0	0	1,456	1,615	7,902
HAFFINA RE 4	2,066	0	0	646	1,345	4,057
RELIANCE NATIONAL ASIA RE 4	2,378	0	0	966	1,123	4,467
SCOR RE AP	6,015	1,641	0	6,286	262	14,204
SINGAPORE RE	35,757	21,922	1,120	67,959	9,418	136,176
SUBTOTAL	63,578	30,864	14,749	115,630	17,484	242,305
FOREIGN COMPANIES						
ALEA EUROPE 4	0	0	0	0	0	0
ALLIANZ AUSTRALIA 4	3,967	0	0	0	701	4,668
ALLIANZ AG	12,682	5,974	1,217	9,715	1,750	31,338
AMERICAN RE 4	2,672	2	0	6,314	1,158	10,146
COLOGNE RE	39,869	5,297	0	21,179	5,892	72,237
CONVERIUM LIMITED	3,168	1,544	0	12,544	198	17,454

COPENHAGEN RE 4	1,723	43	60	2,534	707	5,067
EVEREST RE	3,753	1,485	0	3,956	5,092	14,286
FUND AMERICAN RE	6,112	4,011	336	9,701	816	20,976
GE FRANKONA REASSURANCE 4	0	0	0	0	0	0
GE FRANKONA REINSURANCE	8,700	6,556	0	24,092	2,786	42,134
KOREAN RE	2,349	867	0	3,898	103	7,217
MITSUI SUMITOMO RE	2,676	2,297	0	2,762	531	8,266
MUNICH RE	26,969	10,664	0	60,203	3,033	100,869
ODYSSEY AMERICA RE	1,991	1,584	0	7,599	366	11,540
PARTNER RE	5,865	4,601	0	21,784	740	32,990
R&V	2,101	1,849	0	3,763	602	8,315
SIRIUS INTERNATIONAL	1,620	649	0	1,843	822	4,934
SUN ALLIANCE LONDON	10,283	3,530	0	4,667	624	19,104
SWISS RE	49,925	25,915	0	56,957	1,292	134,089
TOA RE	7,847	5,721	0	19,593	334	33,495
XLRE	4,300	71	0	5,662	7,973	18,006
SUBTOTAL	198,572	82,660	1,613	278,766	35,520	597,131
REINSURERS TOTAL	262,150	113,524	16,362	394,396	53,004	839,436
GRAND TOTAL	1,835,919	898,478	92,478	1,732,094	582,416	5,141,385
AS A PERCENTAGE OF TOTAL ADMITTED ASSETS/LIABILITIES	35.71	17.48	1.80	33.69	11.32	100.00

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2003 (PART 2)

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COMPANY	ADMITTED ASSETS							
	LAND & BUILDINGS (7)	LOANS (8)	GOVERNMENT SECURITIES & PUBLIC AUTHORITY SECURITIES (9)	EQUITY SHARES (10)	OTHER SECURITIES OF COMPANIES (11)	CASH AND DEPOSITS (12)	OUTSTANDING PREMIUMS & AGENTS' BALANCES (13)	OTHER ASSETS (14)
DIRECT INSURERS								
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LOCAL COMPANIES								
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ACE INSURANCE	0	0	22,500	2,095	33,783	23,464	8,168	1,872
ALLIANZ SINGAPORE	0	0	4,000	0	14,875	52,678	6,698	647
ASIA	14,607	2,845	0	43,635	36,718	50,597	5,267	3,617
ASIA LTD 4	0	0	0	0	0	0	0	0
AVIVA	34,492	0	90,835	16,579	18,819	136,533	19,449	3,339
AXA SINGAPORE	23,385	134	53,117	19,129	38,696	68,064	14,911	3,544
CHINA S	21,323	6	4,781	8,686	34,812	37,666	8,353	23,959

COSMIC 4	19,054	1,333	0	18,043	4,500	12,877	0	1,648
ECICS CREDIT & GUARANTEE 4	0	0	0	0	0	869	0	0
ECICS LTD	0	0	0	0	0	18,516	639	260
ECIL 4	0	0	0	0	7,050	6,828	0	34
FIRST CAPITAL	9,555	3,152	0	9	4,341	46,733	2,765	324
GREAT EASTERN LIFE	0	0	14,171	0	1,997	27,363	3,142	296
HSBC INSURANCE	0	72	16,126	10,130	8,899	53,684	3,230	4,148
INDIA INTERNATIONAL	9,503	45,042	0	28,425	28,413	166,444	8,855	8,476
KEMPER INTERNATIONAL 4	0	433	0	0	0	5,874	0	155
LIBERTY INSURANCE	13,396	431	3,998	100	37,262	20,480	6,673	2,174
LLOYD'S ASIA - CATLIN	0	0	0	0	0	6,112	1,740	527
LLOYD'S ASIA - DANRE 4	0	0	0	0	0	1,105	477	-195
LLOYD'S ASIA - WATKINS	0	0	0	0	0	3,370	914	16
MITSUI SUMITOMO	1,804	16	25,259	336	24,760	71,603	8,525	1,899
NANYANG	12,181	380	9,594	12,296	5,836	9,626	1,312	799
NTUC INCOME	0	10,256	190,000	188,371	164,950	218,367	15,494	5,082
OAC	0	0	7,418	27,208	30,231	35,528	2,603	1,522
OUI 4	18,691	0	0	31,075	6,084	32,958	1,271	376
PRUDENTIAL	0	0	8,900	0	0	223	0	143
ROYAL & SUN ALLIANCE	0	73	49,547	1,780	29,528	13,789	4,908	1,448
SAGI 1	0	0	0	0	0	3,584	0	65
SAGI-CAPTIVE 2	0	0	1,750	7,845	7,633	17,788	986	1,203
SOMPO (ASIA)	0	0	8,443	0	5,250	36,123	2,211	708
STANDARD ASIA 3	0	0	4,674	0	0	4,279	1,082	72
TENET INS CO LTD	7,258	70	3,500	10,054	41,590	14,693	2,112	1,667
TOKIO MARINE & FIRE (S)	0	0	4,085	565	0	41,214	3,928	498
UOI	0	36	3,788	24,884	13,680	26,465	1,739	898
WINTERTHUR (FE)4	0	72	0	0	0	17,728	0	56
ZURICH	0	0	27,200	30	8,787	35,254	6,321	1,148

SUBTOTAL	185,249	64,351	553,686	451,275	608,494	1,318,479	143,773	72,425
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FOREIGN COMPANIES

AIA	0	189	63,241	0	46,544	10,924	0	2,363
AMERICAN HOME	10,000	392	124,500	11,290	119,051	62,118	20,421	10,160
COFACE	0	0	0	0	0	10,633	438	14
EULER HERMES	0	0	5,280	0	0	3,000	185	142
FEDERAL	0	72	47,375	0	0	32,931	4,886	1,242
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	0	0	0	0	0	13,460	1,351	5
LONPAC	1,548	363	1,651	764	3,511	9,222	1,943	3,508
MAYBAN	556	0	5,324	9,067	7,663	26,545	3,758	1,380
MBIA INSURANCE	0	0	0	0	0	0	0	0
NIPPONKOA	0	0	500	156	0	42,583	627	198
QBE	0	108	48,270	21,206	50,224	24,823	7,341	2,810
TT CLUB	0	0	0	0	0	1,873	584	0
UK CLUB 3	0	0	0	0	0	7,939	557	-1
WING ON FIRE & MARINE 4	0	0	0	0	0	14,489	0	920

XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	12,104	1,124	296,141	42,483	226,993	260,540	42,091	22,741
INSURERS TOTAL	197,353	65,475	849,827	493,758	835,487	1,579,019	185,864	95,166
PROFESSIONAL REINSURERS								
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LOCAL COMPANIES								
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ASEAN RE 4	0	0	1,000	0	1,672	2,642	1	163
AXA RE ASIA	0	0	27,380	10,349	12,642	12,820	2,816	4,014
EQUATORIAL RE 4	0	0	0	1,296	2,939	3,503	0	164
HAFFINA RE 4	0	0	100	0	699	3,251	0	7
RELIANCE NATIONAL ASIA RE 4	0	0	1,213	0	0	3,158	0	96
SCOR RE AP	0	0	2,004	0	0	8,989	845	2,366
SINGAPORE RE	0	0	30,097	12,699	60,150	24,064	5,915	3,251
SUBTOTAL	0	0	61,794	24,344	78,102	58,427	9,577	10,061
FOREIGN COMPANIES								
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ALEA EUROPE 4	0	0	0	0	0	0	0	0
ALLIANZ AUSTRALIA 4	0	0	0	0	0	4,660	0	8
ALLIANZ AG	0	0	3,500	0	0	25,934	1,328	576
AMERICAN RE 4	0	0	0	0	0	10,001	1	144
COLOGNE RE	0	0	66,088	10	0	3,875	1,459	805
CONVERIUM LIMITED	0	0	13,300	0	0	2,759	1,003	392
COPENHAGEN RE 4	0	72	0	0	0	4,976	12	7
EVEREST RE	0	0	8,636	0	0	5,431	106	113
FUND AMERICAN RE	0	0	14,960	0	500	4,072	1,141	303
GE FRANKONA REASSURANCE 4	0	0	0	0	0	0	0	0
GE FRANKONA REINSURANCE	0	0	39,670	0	0	1,346	470	648
KOREAN RE	0	36	944	0	0	5,865	141	231
MITSUI SUMITOMO RE	0	0	0	0	0	7,455	699	112
MUNICH RE	0	0	50,300	20,304	3,030	20,886	4,388	1,961
ODYSSEY AMERICA RE	0	0	0	989	0	9,490	969	92
PARTNER RE	0	0	4,776	0	0	23,251	2,220	2,743
R&V	0	0	1,919	0	0	5,203	598	595
SIRIUS INTERNATIONAL	0	79	0	0	0	4,578	165	112
SUN ALLIANCE LONDON	0	0	9,710	0	4,076	4,315	734	269
SWISS RE	0	0	62,278	12,142	3,072	43,864	5,709	7,024
TOA RE	0	0	18,877	0	500	11,485	1,731	902
XLRE	0	0	13,559	0	2,427	1,779	33	208
SUBTOTAL	0	187	308,517	33,445	13,605	201,225	22,907	17,245
REINSURERS TOTAL	0	187	370,311	57,789	91,707	259,652	32,484	27,306

GRAND TOTAL	197,353	65,662	1,220,138	551,547	927,194	1,838,671	218,348	122,472
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AS A PERCENTAGE OF TOTAL ADMITTED ASSETS/LIABILITIES	3.84	1.28	23.73	10.73	18.03	35.76	4.25	2.38

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.
  5. RMCA Re is under Schemes of Arrangement and exempted from submission of returns.