

**Table AL 1**  
**TOTAL NEW BUSINESS**

Year	Policies		Annual Premiums		Single Premiums*		Sums Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
1999	413,450	16.3	552.6	2.3	1,785.1	237.3	38,727.7	2.5
2000	617,204	49.3	705.6	27.7	3,337.7	87.0	41,292.9	6.6
2001	918,785	48.9	455.1	-35.5	8,961.6	168.5	48,002.2	16.2
2002	1,426,327	55.2	686.7	50.9	5,948.3	-33.6	42,006.9	-12.5
2003	637,346	-55.3	499.8	-27.2	4,613.4	-22.4	39,029.2	-7.1

**Table AL 1.1**  
**NEW INDIVIDUAL BUSINESS - NON-LINKED**

Year	Policies		Annual Premiums		Single Premiums*		Sums Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
1999	344,962	10.1	445.0	1.1	1,164.6	300.3	23,442.2	26.5
2000	473,833	37.4	522.9	17.5	1,740.0	49.4	21,529.3	-8.2
2001	568,000	19.9	324.4	-38.0	4,949.0	184.4	23,485.2	9.1
2002	1,224,595	115.6	577.6	78.1	3,739.1	-24.4	21,374.7	-9.0
2003	449,429	-63.3	377.2	-34.7	2,371.7	-36.6	19,544.6	-8.6

**Table AL 1.2**  
**NEW INDIVIDUAL BUSINESS - LINKED**

Year	Policies		Annual Premiums		Single Premiums*		Sums Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
1999	65,622	68.0	75.5	31.0	619.7	164.0	3,966.4	32.8
2000	139,776	113.0	144.0	90.7	1,596.5	157.6	7,141.2	80.0
2001	347,761	148.8	77.6	-46.1	4,011.9	151.3	9,708.1	35.9
2002	199,153	-42.7	70.8	-8.8	2,172.0	-45.9	6,511.9	-32.9
2003	185,264	-7.0	76.8	8.5	2,218.1	2.1	5,968.4	-8.3

**Table AL 1.3**  
**NEW GROUP BUSINESS**

Year	Policies		Lives Insured		Annual Premiums		Single Premium		Sums Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
1999	2,866	-10.0	320,788	-19.9	32.1	-24.5	0.9	-75.2	11,319.1	-30.4
2000	3,595	25.4	458,483	42.9	38.7	20.3	1.2	1.2	12,622.5	11.5
2001	3,024	-15.9	569,847	24.3	53.2	37.4	0.7	-46.6	14,808.9	17.3
2002	2,579	-14.7	739,148	29.7	38.3	-28.1	37.1	5,207.0	14,120.4	-4.6
2003	2,653	2.9	753,305	1.9	45.9	19.9	23.6	-36.6	13,516.2	-4.3

\* Excludes New Annuity Business

Table AL 1.4

NEW INDIVIDUAL ANNUITY BUSINESS

Year	Contracts		Single Premiums		Annual Payments	
	Number	% Change	\$m	% Change	\$m	% Change
1999	3,208	57.1	174.3	68.1	16.9	71.8
2000	5,144	60.3	266.2	52.7	26.0	53.8
2001	8,558	66.4	450.2	69.1	45.3	73.9
2002	11,970	39.9	602.6	33.9	55.5	22.5
2003	4,402	-63.2	231.6	-61.6	16.2	-70.7

Table AL 1.5

**TOTAL NEW BUSINESS (LIFE REINSURERS - SIF)**

Year	Annual Premiums		Single Premiums*		Sums Insured	
	\$m	%	\$m	%	\$m	%
1999	17.4	232.6	0.0	0.0	5,174.0	89.4
2000	11.3	-35.0	0.0	0.0	4,499.8	-13.0
2001	12.8	13.0	0.0	0.0	4,755.0	5.7
2002	10.0	-21.9	0.0	0.0	7,230.1	52.1
2003	7.6	-24.0	0.0	0.0	6,740.0	-6.8

Table AL 1.6

**TOTAL NEW BUSINESS (LIFE REINSURERS - OIF)**

Year	Annual Premiums		Single Premiums*		Sums Insured	
	\$m	%	\$m	%	\$m	%
1999	69.7	42.9	0.0	0.0	15,277.9	108.4
2000	109.0	56.4	0.0	0.0	47,769.9	212.7
2001	317.0	190.7	0.0	0.0	657,760.6	999.0
2002	381.4	20.3	4.2	100.0	784,527.1	19.3
2003	181.7	-52.4	4.8	100.0	487,207.4	-37.9

\* Excludes New Annuity Business

**Table AL 2**  
**TOTAL BUSINESS IN FORCE**

Year	Policies		Annual Premiums		Sums Insured	
	Number	% Change	\$m	% Change	\$m	% Change
1999	3,554,887	7.5	4,680.5	4.7	230,199.6	9.8
2000	4,009,071	12.8	5,071.6	8.4	252,591.0	9.7
2001	4,745,926	18.4	5,221.9	3.0	283,205.9	12.1
2002	5,888,447	24.1	5,417.9	3.8	301,282.1	6.4
2003	6,136,136	4.2	5,547.9	2.4	315,450.1	4.7

**Table AL 2.1**  
**INDIVIDUAL BUSINESS IN FORCE - NON-LINKED**

Year	Policies		Annual Premiums		Sums Insured	
	Number	% Change	\$m	% Change	\$m	% Change
1999	3,294,277	6.6	4,212.8	3.6	162,949.2	9.9
2000	3,623,964	10.0	4,458.6	5.8	175,272.9	7.6
2001	4,031,166	11.2	4,521.0	1.4	189,639.6	8.2
2002	5,010,949	24.3	4,678.8	3.5	199,246.4	5.1
2003	5,160,564	3.0	4,765.7	1.9	206,693.5	3.7

**Table AL 2.2**  
**INDIVIDUAL BUSINESS IN FORCE - LINKED**

Year	Policies		Annual Premiums		Sums Insured	
	Number	% Change	\$m	% Change	\$m	% Change
1999	248,085	21.2	332.1	21.1	20,415.7	16.7
2000	371,562	49.8	461.5	38.9	26,766.2	31.1
2001	700,953	88.7	520.4	12.8	35,535.7	32.8
2002	863,902	23.2	554.8	6.6	40,434.5	13.8
2003	961,598	11.3	579.7	4.5	43,366.5	7.3

**Table AL 2.3**  
**GROUP BUSINESS IN FORCE**

Year	Policies		Lives Insured		Annual Premiums		Sums Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change
1999	12,525	3.6	1,459,414	3.3	135.5	5.3	46,834.7	7.0
2000	13,545	8.1	1,570,251	7.6	151.6	11.8	50,551.5	7.9
2001	13,807	1.9	1,930,974	23.0	180.4	12.8	58,030.6	14.8
2002	13,596	-1.5	2,200,607	14.0	184.4	2.2	61,601.2	6.2
2003	13,974	2.8	2,280,154	3.6	202.6	9.9	65,390.2	6.2

Table AL 2.4

**INDIVIDUAL ANNUITY BUSINESS IN FORCE**

Year	Contracts		Annual Payments	
	Number	% Change	\$m	% Change
1999	17,974	20.0	79.0	25.2
2000	22,864	27.2	103.7	31.3
2001	31,074	35.9	147.3	42.0
2002	42,576	37.0	200.9	36.4
2003	46,461	9.1	214.2	6.6

**Table AL 2.5**  
**TOTAL BUSINESS IN FORCE (LIFE REINSURERS - SIF)**

Year	Annual Premiums		Sums Insured	
	\$m	%	\$m	%
1999	33.1	22.8	15,599.4	31.1
2000	32.3	-2.5	11,593.7	-25.7
2001	41.9	29.7	13,411.3	15.7
2002	49.5	18.1	20,881.8	55.7
2003	51.0	3.0	17,861.3	-14.9

**Table AL 2.6**  
**TOTAL BUSINESS IN FORCE (LIFE REINSURERS - OIF)**

Year	Annual Premiums		Sums Insured	
	\$m	%	\$m	%
1999	116.4	73.1	32,210.1	131.3
2000	179.9	54.6	70,691.1	119.5
2001	344.1	91.3	214,553.2	203.5
2002	527.0	53.2	319,434.4	48.9
2003	325.6	-38.2	140,868.3	-55.9

**Table AL 3**  
**DISTRIBUTION OF NEW INDIVIDUAL BUSINESS**  
**NON-LINKED**

(Per cent)					
Year	Whole Life	Endowment	Term	Others	Total
<b>Number of Policies</b>					
1999	44.4	40.1	10.8	4.7	100.0
2000	24.9	34.5	6.7	33.9	100.0
2001	15.9	57.9	4.9	21.3	100.0
2002	7.0	18.3	2.2	72.5	100.0
2003	18.4	36.9	7.3	37.4	100.0
<b>Annual Premiums</b>					
1999	37.1	46.1	7.5	9.3	100.0
2000	26.3	57.1	5.4	11.2	100.0
2001	36.5	40.6	7.5	15.4	100.0
2002	19.4	29.2	4.4	47.1	100.0
2003	28.1	47.5	7.9	16.5	100.0

**Table AL 3.1**  
**DISTRIBUTION OF NEW INDIVIDUAL BUSINESS**  
**LINKED**

(Per cent)					
Year	Whole Life	Endowment	Term	Others	Total
<b>Number of Policies</b>					
1999	71.6	28.4	0.0	0.0	100.0
2000	72.4	27.6	0.0	0.0	100.0
2001	52.1	47.9	0.0	0.0	100.0
2002	58.2	41.8	0.0	0.0	100.0
2003	61.5	38.5	0.0	0.0	100.0
<b>Annual Premiums</b>					
1999	74.0	25.8	0.1	0.1	100.0
2000	70.4	29.6	0.0	0.0	100.0
2001	94.9	5.0	0.0	0.1	100.0
2002	91.9	7.7	0.0	0.4	100.0
2003	69.5	30.2	0.0	0.3	100.0



**Table AL 3.2**  
**DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE**  
**NON-LINKED**

(Per cent)					
Year	Whole Life	Endowment	Term	Others	Total
<b>Number of Policies</b>					
1999	48.5	46.1	4.3	1.1	100.0
2000	45.6	45.2	4.5	4.7	100.0
2001	41.6	46.7	4.6	7.1	100.0
2002	33.8	39.7	4.0	22.4	100.0
2003	33.0	39.3	4.3	23.4	100.0
<b>Annual Premiums</b>					
1999	39.3	51.2	2.9	6.6	100.0
2000	38.7	51.0	3.1	7.2	100.0
2001	39.3	49.5	3.5	7.7	100.0
2002	38.7	45.2	3.6	12.5	100.0
2003	38.5	45.2	3.7	12.6	100.0

**Table AL 3.3**  
**DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE**  
**LINKED**

(Per cent)					
Year	Whole Life	Endowment	Term	Others	Total
<b>Number of Policies</b>					
1999	74.0	26.0	0.0	0.0	100.0
2000	73.3	26.7	0.0	0.0	100.0
2001	63.0	37.0	0.0	0.0	100.0
2002	61.9	38.1	0.0	0.0	100.0
2003	62.2	37.8	0.0	0.0	100.0
<b>Annual Premiums</b>					
1998	74.7	25.2	0.1	0.0	100.0
1999	75.1	24.8	0.1	0.0	100.0
2000	73.7	26.3	0.0	0.0	100.0
2001	76.6	23.3	0.1	0.0	100.0
2002	78.8	21.1	0.1	0.0	100.0
2003	79.8	20.0	0.1	0.1	100.0

**Table AL 3.4**  
**DISTRIBUTION OF GROUP BUSINESS IN FORCE**

(Per cent)				
Year	Term	Accident & Health	Others	Total
<b>Annual Premiums</b>				
1999	59.7	38.8	1.5	100.0
2000	57.5	40.9	1.6	100.0
2001	56.3	40.7	3.0	100.0
2002	59.0	39.4	1.6	100.0
2003	59.5	38.9	1.6	100.0

**Table AL 4**  
**PERSISTENCY OF POLICIES**

(Per cent)					
Year of Issue	Persistency Rates				
	1-Year	2-Year	3-Year	4-Year	5-Year
1999	98.4	93.4	89.2	86.1	82.7
2000	98.1	93.8	90.6	87.4	-
2001	97.7	92.6	88.4	-	-
2002	97.5	91.8	-	-	-
2003	95.4	-	-	-	-
Average	97.4	92.9	89.4	86.8	82.7

N-year persistency rate : percentage of premiums in force at the end of (N - 1) calendar years after the year of issue.

**Table AL 5.1**  
**TERMINATIONS OF INDIVIDUAL BUSINESS\***  
**NON-LINKED**

(\$ Million)						
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others
<b>Annual Premiums</b>						
1999	4.8	8.3	77.0	43.5	16.0	148.0
2000	5.2	9.4	75.8	38.3	16.0	132.5
2001	5.9	12.3	83.9	37.6	17.0	105.2
2002	6.8	16.7	91.9	32.7	17.7	254.1
2003	8.0	24.2	108.0	35.4	47.3	67.4

**Table AL 5.2**  
**TERMINATIONS OF INDIVIDUAL BUSINESS\***  
**LINKED**

(\$ Million)						
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others
<b>Annual Premiums</b>						
1999	0.1	0.3	10.6	3.3	0.0	3.5
2000	0.3	0.0	7.6	5.3	0.0	1.4
2001	0.3	0.0	11.0	6.7	0.0	0.5
2002	0.4	0.0	25.3	6.3	0.3	4.1
2003	0.5	0.1	24.5	5.4	2.2	19.1

\* Excludes life annuities.

**Table AL 5.3  
TERMINATIONS OF GROUP BUSINESS\***

(\$ Million)		
Year	Expiry	Others
<b>Annual Premiums</b>		
1999	21.8	3.5
2000	18.7	3.9
2001	19.0	5.3
2002	24.3	10.0
2003	23.1	4.6

\* Excludes life annuities.

**Table AL 6**  
**BENEFIT PAYMENTS**

<b>YEAR</b>	<b>DEATH &amp; DISABILITY</b>	<b>MATURITY</b>	<b>SURRENDER</b>	<b>CASH DIVIDENDS</b>	<b>ANNUITY</b>	<b>OTHERS</b>	<b>TOTAL</b>
							<b>(\$Million)</b>
1999	161.5	678.1	898.8	63.4	30.6	64.8	1,897.2
2000	212.6	759.5	864.4	81.1	41.2	50.2	2,009.0
2001	238.7	1,008.9	868.7	74.5	54.7	60.8	2,306.3
2002	287.9	1,672.6	1,444.0	76.4	72.0	61.9	3,614.7
2003	324.0	1,960.3	2,543.9	92.4	82.8	76.6	5,080.0
							<b>(Per cent)</b>
1999	8.5	35.8	47.4	3.3	1.6	3.4	100.0
2000	10.6	37.8	43.0	4.0	2.1	2.5	100.0
2001	10.4	43.7	37.7	3.2	2.4	2.6	100.0
2002	8.0	46.3	39.9	2.1	2.0	1.7	100.0
2003	6.4	38.6	50.1	1.8	1.6	1.5	100.0

**Table AL 7.1**  
**ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**  
**NON-LINKED**

(\$ Million)					
ITEMS	1999	2000	2001	2002	2003
<b>ADMITTED ASSETS</b>					
Land & Buildings	1,850.4	1,829.8	1,867.1	2,354.2	2,344.3
Loans	4,016.5	4,675.1	4,937.7	4,449.6	4,024.0
Govt Securities & Public Authority Securities	2,675.1	3,723.4	6,556.1	8,446.8	10,904.6
Equity Shares	5,486.1	6,906.8	8,397.6	8,586.7	11,373.2
Other Securities	6,677.1	9,270.2	13,572.1	16,644.7	18,453.5
Cash & Deposits	4,281.6	4,071.6	4,331.0	4,290.9	4,193.6
Other Assets	480.1	566.5	732.8	907.9	1,104.3
<b>LIABILITIES</b>					
Balance of Revenue Account and Other Reserves	23,792.2	28,923.6	37,004.3	42,455.1	47,924.5
Outstanding Claims	522.5	565.9	631.5	707.5	815.2
Other Liabilities	1,152.2	1,553.9	2,758.6	2,518.1	3,657.9
Total Assets / Liabilities	25,466.9	31,043.4	40,394.4	45,680.7	52,397.6
% Change	26.1	21.9	30.1	13.1	14.7

**Table AL 7.2**  
**ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**  
**LINKED**

(\$ Million)					
ITEMS	1999	2000	2001	2002	2003
<b>ADMITTED ASSETS</b>					
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.2	0.2
Govt Securities & Public Authority Securities	88.9	122.2	638.0	1,022.5	1,202.6
Equity Shares	2,228.7	2,538.5	5,070.5	5,177.5	7,779.8
Other Securities	254.1	521.5	989.4	1,435.1	1,532.2
Cash & Deposits	274.7	357.6	509.6	503.2	425.3
Other Assets	42.4	30.1	122.1	127.1	141.0
<b>LIABILITIES</b>					
Balance of Revenue Account and Other Reserves	2,730.1	3,402.2	7,063.7	7,887.5	10,687.5
Outstanding Claims	7.4	5.3	8.8	12.0	14.5
Other Liabilities	151.3	162.4	257.1	366.0	379.1
Total Assets / Liabilities	2,888.8	3,569.9	7,329.6	8,265.6	11,081.1
% Change	84.7	23.6	105.3	12.8	34.1

Table AL 7.3

**DISTRIBUTION OF ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
NON-LINKED**

(Per cent)					
ITEMS	1999	2000	2001	2002	2003
<b>ADMITTED ASSETS</b>					
Land & Buildings	7.3	5.9	4.6	5.2	4.5
Loans	15.8	15.1	12.2	9.7	7.7
Govt Securities & Public Authority Securities	10.5	12.0	16.3	18.5	20.8
Equity Shares	21.5	22.2	20.8	18.8	21.7
Other Securities	26.2	29.9	33.6	36.4	35.2
Cash & Deposits	16.8	13.1	10.7	9.4	8.0
Other Assets	1.9	1.8	1.8	2.0	2.1
<b>LIABILITIES</b>					
Balance of Revenue Account and Other Reserves	93.4	93.2	91.6	93.0	91.4
Outstanding Claims	2.1	1.8	1.6	1.5	1.6
Other Liabilities	4.5	5.0	6.8	5.5	7.0
Total Assets / Liabilities	100.0	100.0	100.0	100.0	100.0

Table AL 7.4

**TRIBUTION OF ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
LINKED**

(Per cent)					
ITEMS	1999	2000	2001	2002	2003
<b>ADMITTED ASSETS</b>					
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0
Govt Securities & Public Authority Securities	3.1	3.4	8.7	12.4	10.9
Equity Shares	77.1	71.1	69.2	62.6	70.2
Other Securities	8.8	14.6	13.5	17.4	13.8
Cash & Deposits	9.5	10.0	6.9	6.1	3.8
Other Assets	1.5	0.9	1.7	1.5	1.3
<b>LIABILITIES</b>					
Balance of Revenue Account and Other Reserves	94.5	95.3	96.4	95.4	96.5
Outstanding Claims	0.3	0.1	0.1	0.1	0.1
Other Liabilities	5.2	4.6	3.5	4.5	3.4
Total Assets / Liabilities	100.0	100.0	100.0	100.0	100.0