

Table AL 4
PERSISTENCY OF POLICIES

(Per cent)					
Year of Issue	Persistency Rates				
	1-Year	2-Year	3-Year	4-Year	5-Year
1999	98.4	93.4	89.2	86.1	82.7
2000	98.1	93.8	90.6	87.4	-
2001	97.7	92.6	88.4	-	-
2002	97.5	91.8	-	-	-
2003	95.4	-	-	-	-
Average	97.4	92.9	89.4	86.8	82.7

N-year persistency rate : percentage of premiums in force at the end of (N - 1) calendar years after the year of issue.

Table AL 5.1
TERMINATIONS OF INDIVIDUAL BUSINESS*
NON-LINKED

(\$ Million)						
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others
Annual Premiums						
1999	4.8	8.3	77.0	43.5	16.0	148.0
2000	5.2	9.4	75.8	38.3	16.0	132.5
2001	5.9	12.3	83.9	37.6	17.0	105.2
2002	6.8	16.7	91.9	32.7	17.7	254.1
2003	8.0	24.2	108.0	35.4	47.3	67.4

Table AL 5.2
TERMINATIONS OF INDIVIDUAL BUSINESS*
LINKED

(\$ Million)						
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others
Annual Premiums						
1999	0.1	0.3	10.6	3.3	0.0	3.5
2000	0.3	0.0	7.6	5.3	0.0	1.4
2001	0.3	0.0	11.0	6.7	0.0	0.5
2002	0.4	0.0	25.3	6.3	0.3	4.1
2003	0.5	0.1	24.5	5.4	2.2	19.1

* Excludes life annuities.

**Table AL 5.3
TERMINATIONS OF GROUP BUSINESS***

(\$ Million)		
Year	Expiry	Others
Annual Premiums		
1999	21.8	3.5
2000	18.7	3.9
2001	19.0	5.3
2002	24.3	10.0
2003	23.1	4.6

* Excludes life annuities.