

**Table AG 11  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Net Premiums		Retention Ratio
	\$m	% Change	\$m	% Change	%
1999	1,273.4	11.4	1,076.7	16.7	84.6
2000	1,647.4	29.4	1,375.1	27.7	83.5
2001	2,020.6	22.7	1,680.5	22.2	83.2
2002	2,525.5	25.0	1,879.2	11.8	74.4
2003	2,652.0	5.0	1,953.2	3.9	73.7

**Table AG 11.1  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS  
(DIRECT INSURERS)**

Year	Gross Premiums		Net Premiums		Retention Ratio
	\$m	% Change	\$m	% Change	%
1999	120.2	(36.9)	85.0	(27.5)	70.8
2000	142.7	18.8	99.0	16.4	69.3
2001	153.6	7.6	102.7	3.7	66.8
2002	256.7	67.1	135.4	31.8	52.7
2003	325.0	26.6	113.2	(16.4)	34.8

**Table AG 11.2  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS  
(REINSURERS)**

Year	Gross Premiums		Net Premiums		Retention Ratio
	\$m	% Change	\$m	% Change	%
1999	948.8	28.1	858.1	26.7	90.4
2000	1,263.2	33.1	1,119.0	30.4	88.6
2001	1,597.6	26.5	1,402.6	25.3	87.8
2002	1,757.4	10.0	1,559.8	11.2	88.8
2003	1,764.2	0.4	1,569.3	0.6	88.9

**Table AG 11.3  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS  
(CAPTIVE INSURERS)**

Year	Gross Premiums		Net Premiums		Retention Ratio
	\$m	% Change	\$m	% Change	%
1999	204.4	(3.4)	133.6	4.3	65.3
2000	241.5	18.1	157.1	17.6	65.1
2001	269.4	11.6	175.2	11.5	65.0
2002	511.4	89.8	184.0	5.0	36.0
2003	562.7	10.0	270.7	47.1	48.1