

TABLE L10: LIFE INSURANCE VALUATION REPORTS (PART 1)

(\$'000)

COMPANY	DATE OF VALUATION	VALUATION BASIS		PARTICULARS OF VALUATION (LESS RE-INSURANCES)			
		INSURANCE (1)	ANNUITIES (2)	TOTAL SUMS INSURED AND BONUSES (3)	ANNUITIES PER ANNUM (4)	TOTAL OFFICE PREMIUMS (5)	TOTAL NET PREMIUMS (6)
DIRECT INSURERS							
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AIA	31.12.2	CVT 92 4%	a(90) 5%	95,138,015	8,906	1,809,921	1,087,589
ASIA LIFE	31.12.2	CVT 92 4%	a(90) 4%	7,983,064	6,758	71,598	30,729
AVIVA	31.12.2	CVT 92 4%	a(90) 5%	26,089,750	5,453	150,431	104,979
AXA LIFE S'PORE	31.12.2	CVT 92 4%	a(90) 5%	5,326,192	0	94,338	65,742
CHINA LIFE 1	31.12.2	CVT 92 4%	- -	20	0	1	0
GREAT EASTERN LIFE	31.12.2	CVT 92 4%	a(90) 5%	56,721,030	29,802	1,276,997	697,707
HSBC INSURANCE	31.12.2	CVT 92 4%	a(90) 4.5%	5,033,623	2,246	53,018	19,851
JOHN HANCOCK	31.12.2	CVT 92 4%	- -	4,338,972	0	92,271	34,540
MANULIFE	31.12.2	CVT 92 4%	- -	3,508,130	0	69,714	47,386
NTUC INCOME	31.12.2	CVT 92 4%	a(90) 5%	53,034,073	98,057	783,408	505,325
OAC	31.12.2	CVT 92 4%	a(90) 5%	7,653,344	5,530	124,582	76,005
PRUDENTIAL	31.12.2	CVT 92 4%	a(90) 5%	50,079,994	2,963	880,671	371,233
UOB LIFE	31.12.2	CVT 92 4%	a(90) 5%	3,000,462	41,346	11,428	7,615
SUBTOTAL				317,906,669	201,061	5,418,378	3,048,701
PROFESSIONAL REINSURERS							
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ALLIANZ AG	31.12.2	- -	- -	0	0	0	0
COLOGNE RE	31.12.2	- -	- -	0	0	0	0
GE FRANKONA REASSURANCE	31.12.2	- -	- -	0	0	0	0
GERLING GLOBAL RE	31.12.2	- -	- -	0	0	0	0
LE MANS RE 1	31.12.2	- -	- -	0	0	0	0
MUNICH RE	31.12.2	- -	- -	0	0	0	0
PARTNER RE	31.12.2	- -	- -	0	0	0	0
SCOR	31.12.2	- -	- -	0	0	0	0
SWISS RE	31.12.2	- -	- -	0	0	0	0
SUBTOTAL				0	0	0	0
GRAND TOTAL				317,906,669	201,061	5,418,378	3,048,701

TABLE L10: LIFE INSURANCE VALUATION REPORTS (PART 2)

(\$'000)

COMPANY	PARTICULARS OF VALUATION (LESS RE-INSURANCE)			BALANCE OF REVENUE ACCOUNT (10)	SURPLUS ARISING (11)	SURPLUS AT VALUATION DATE (12)
	PRESENT VALUE OF SUMS INSURED, ANNUITIES PER ANNUM AND BONUSES (7)	PRESENT VALUE OF FUTURE NET PREMIUMS (8)	LIABILITY (9)			
DIRECT INSURERS						
AIA	20,909,863	10,671,440	10,238,422	11,592,028	633,453	1,353,606
ASIA LIFE	1,065,084	320,311	744,772	809,227	-6,411	66,161
AVIVA	2,650,639	726,929	1,923,710	1,964,288	-22,952	42,146
AXA LIFE S'PORE	1,532,426	657,387	875,039	903,593	7,753	30,512
CHINA LIFE 1	8	1	7	-58	-494	-65
GREAT EASTERN LIFE	19,060,031	7,350,022	11,710,009	12,523,745	-27,860	842,486
HSBC INSURANCE	771,484	180,913	590,571	600,950	5,012	10,379
JOHN HANCOCK	1,230,493	437,858	792,635	872,389	11,855	83,597
MANULIFE	855,162	371,199	483,963	500,341	9,451	16,773
NTUC INCOME	14,782,637	5,912,300	8,870,337	9,451,277	186,530	596,625
OAC	3,104,304	759,312	2,344,992	2,436,408	4,799	102,008
PRUDENTIAL	11,428,287	4,624,262	6,804,025	7,137,497	186,819	333,472
UOB LIFE	1,478,024	61,061	1,416,963	1,436,244	18,669	19,281
SUBTOTAL	78,868,442	32,072,995	46,795,445	50,227,929	1,006,624	3,496,981
PROFESSIONAL REINSURERS						
ALLIANZ AG	0	0	0	18	0	18
COLOGNE RE	0	0	0	29,296	-59	2,163
GE FRANKONA REASSURANCE	0	0	0	19,617	300	6,329
GERLING GLOBAL RE	0	0	0	1,390	423	2,252
LE MANS RE 1	0	0	0	181	-92	-344
MUNICH RE	0	0	0	4,457	702	1,504
PARTNER RE	0	0	0	166	45	139
SCOR	0	0	0	2,512	61	2,042
SWISS RE	0	0	0	53,550	1,945	22,925

SUBTOTAL	----- 0	----- 0	----- 0	----- 111,187	----- 3,325	----- 37,028
GRAND TOTAL	----- 78,868,442 =====	----- 32,072,995 =====	----- 46,795,445 =====	----- 50,339,116 =====	----- 1,009,949 =====	----- 3,534,009 =====

Note : 1. On run-off.