

TABLE G1: GENERAL INSURANCE: REVENUE ACCOUNTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 1)

(\$'000)

COMPANY	INCOME						
	BALANCE AT BEGINNING OF YEAR (1)	EARNED PREMIUMS (2)	NET INVESTMENT INCOME (3)	TRANSFERS FROM RESERVES & SOURCES OUTSIDE OF FUND (4)	NET PROFIT/ (LOSS) ON REALISATION OF ASSETS (5)	OTHER INCOME & ADJUSTMENT OF NON-ADMITTED ASSETS (6)	TOTAL (7)
DIRECT INSURERS =====							
LOCAL COMPANIES -----							
ACE INSURANCE	18,217	11,857	1,415	0	-38	1,290	32,741
ALLIANZ SINGAPORE	24,435	17,519	1,349	0	-55	2,892	46,140
ASIA	54,770	55,459	7,234	0	3,465	2,259	123,187
ASIA LTD 4	0	0	0	0	0	0	0
AVIVA	31,654	42,998	2,210	7,000	-3,829	8,056	88,089
AXA SINGAPORE	62,436	82,751	3,818	0	2,081	-3,023	148,063
COSMIC 4	12,401	42,558	2,268	4,567	5,174	9,300	76,268
ECICS CREDIT & GUARANTEE	7,940	212	89	0	0	552	8,793
ECIL	0	-370	63	15,714	0	-1,077	14,330
FIRST CAPITAL	9,895	11,742	184	0	-931	-1,939	18,951
GREAT EASTERN LIFE	9,247	27,829	687	3,500	0	4,268	45,531
HSBC INSURANCE	27,310	23,076	2,793	0	1,438	6,286	60,903
INDIA INTERNATIONAL	84,784	43,424	7,510	0	-4	3,169	138,883
KEMPER INTERNATIONAL 4	4,103	1,780	328	0	-17	4,190	10,384
LIBERTY INSURANCE	21,099	32,860	1,397	0	0	-3,421	51,935
LLOYD'S ASIA - CATLIN	-1,542	1,809	107	0	-5	0	369
LLOYD'S ASIA - DANRE 4	-148	1,728	5	0	0	18	1,603
LLOYD'S ASIA - WATKINS	-1,126	934	0	0	0	0	-192
MITSUI SUMITOMO	26,402	42,770	2,214	0	-374	8,541	79,553
NANYANG	13,258	11,617	891	0	239	446	26,451
NTUC INCOME	281,179	248,588	21,442	0	-13,674	1,200	538,735
OAC	42,386	14,070	5,967	0	67,431	1,296	131,150
OUI	56,750	11,856	3,085	0	11	1,011	72,713
PRUDENTIAL	0	0	10	5,100	0	-2,046	3,064
ROYAL & SUN ALLIANCE	35,243	29,269	4,222	0	321	-2,415	66,640
SAGI 1	3,520	0	51	0	0	0	3,571
SAGI-CAPTIVE 2	6,694	6,668	440	0	-20	0	13,782
SOMPO (ASIA)	30,078	5,876	636	0	161	-1,491	35,260
STANDARD ASIA 3	5,553	374	357	0	17	66	6,367

TENET INS CO LTD	28,127	25,248	2,783	1,000	52	4,457	61,667
TOKIO MARINE & FIRE (S)	9,545	19,402	348	0	-13	1,610	30,892
UOI	31,923	11,266	1,466	0	-378	-939	43,338
WINTERTHUR (FE)	22,245	5,751	996	0	1	705	29,698
ZURICH	17,393	25,782	1,697	4,485	267	3,099	52,723
SUBTOTAL	975,771	856,703	78,062	41,366	61,320	48,360	2,061,582

FOREIGN COMPANIES

AIA	40,957	64,531	5,839	0	9	-1,289	110,047
AMERICAN HOME	51,948	109,088	6,520	26,500	-136	1,359	195,279
CGU	32,027	54,453	2,667	20,502	-1,198	-1,013	107,438
CHINA	15,630	43,770	2,473	26,381	-5,116	10,218	93,356
COFACE	0	11	17	6,500	0	-606	5,922
EULER HERMES	5,417	321	206	1,288	0	-403	6,829
FEDERAL	13,036	21,317	844	500	539	-2,521	33,715
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
HSBC ASIA	8,212	7,529	340	0	13	-714	15,380
LIBERTY MUTUAL	0	-411	0	5,096	0	-2,675	2,010
LONPAC	5,291	4,598	332	2,173	0	-340	12,054
MAYBAN	17,394	16,297	880	0	193	-1,177	33,587
MBIA INSURANCE	0	0	0	0	0	0	0
NIPPONKOA	20,561	11,569	356	0	0	331	32,817
QBE	37,448	57,628	2,363	0	-722	566	97,283
TT CLUB	1,672	745	99	0	0	-39	2,477
UK CLUB 3	1,666	1,023	44	0	0	1,960	4,693
WING ON FIRE & MARINE 4	6,312	2,363	186	4,477	60	-57	13,341
XL CAPITAL	0	0	0	0	0	0	0
SUBTOTAL	257,571	394,832	23,166	93,417	-6,358	3,600	766,228
INSURERS TOTAL	1,233,342	1,251,535	101,228	134,783	54,962	51,960	2,827,810

PROFESSIONAL REINSURERS

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LOCAL COMPANIES

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ASEAN RE 4	3,705	38	79	0	0	-543	3,279
AXA RE ASIA	5,982	14,445	1,084	3,000	516	2,844	27,871
EQUATORIAL RE 4	7,177	-8	367	0	0	19	7,555
HAFFINA RE 4	924	0	79	1,000	-3	-1	1,999



TABLE G1: GENERAL INSURANCE: REVENUE ACCOUNTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 2)

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COMPANY	EXPENDITURE						
	NET CLAIMS INCURRED (8)	NET COMMISSIONS (9)	MANAGEMENT EXPENSES (10)	TRANSFERS TO RESERVES & OTHER TRANSFERS OUT OF FUND (11)	OTHER EXPENSES (12)	PROVISION FOR TAXATION (13)	BALANCE AT END OF YEAR (14)
DIRECT INSURERS							
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LOCAL COMPANIES							
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ACE INSURANCE	1,262	-5,185	11,009	0	229	1,891	23,535
ALLIANZ SINGAPORE	16,848	365	6,106	0	2,715	0	20,106
ASIA	49,367	6,884	9,426	5,000	408	1,542	50,560
ASIA LTD 4	0	0	0	0	0	0	0
AVIVA	30,789	4,869	14,895	0	-1,810	-1,057	40,403
AXA SINGAPORE	44,664	14,390	24,538	0	3,828	-3,164	63,807
COSMIC 4	48,617	4,927	6,316	0	5,864	0	10,544
ECICS CREDIT & GUARANTEE	523	-827	767	152	7	0	8,171
ECIL	5,719	182	1,237	509	25	0	6,658
FIRST CAPITAL	8,982	1,972	2,300	0	-1,167	0	6,864
GREAT EASTERN LIFE	20,255	4,675	4,797	0	157	111	15,536
HSBC INSURANCE	5,113	1,924	5,542	0	3,057	1,081	44,186
INDIA INTERNATIONAL	27,381	2,566	4,739	0	1,934	3,030	99,233
KEMPER INTERNATIONAL 4	1,668	8	2,472	0	755	20	5,461
LIBERTY INSURANCE	15,933	6,947	7,800	0	637	778	19,840
LLOYD'S ASIA - CATLIN	1,694	688	796	0	19	0	-2,828
LLOYD'S ASIA - DANRE 4	1,473	574	252	-721	0	0	25
LLOYD'S ASIA - WATKINS	607	249	538	0	-1	0	-1,585
MITSUI SUMITOMO	27,643	-2,692	11,832	0	543	1,951	40,276
NANYANG	7,806	1,932	2,729	0	957	-571	13,598
NTUC INCOME	197,304	23,425	24,081	6,000	23,075	0	264,850
OAC	7,174	-2,040	8,022	5,073	920	16,372	95,629
OUI	6,638	-1,697	4,779	4,834	3,179	1,111	53,869
PRUDENTIAL	0	0	54	0	9	0	3,001
ROYAL & SUN ALLIANCE	10,264	5,072	11,438	0	1,159	1,082	37,625
SAGI 1	-11	-141	176	0	53	46	3,448
SAGI-CAPTIVE 2	5,747	-3,649	462	0	576	365	10,281
SOMPO (ASIA)	4,818	-906	5,055	0	478	75	25,740
STANDARD ASIA 3	573	4	547	238	5	0	5,000
TENET INS CO LTD	20,391	3,263	6,103	0	703	-370	31,577

TOKIO MARINE & FIRE (S)	10,678	-1,627	5,824	1,300	1,097	850	12,770
UOI	4,578	-3,347	4,069	4,000	830	1,130	32,078
WINTERTHUR (FE)	1,983	401	2,238	0	123	512	24,441
ZURICH	19,299	2,364	7,328	0	1,945	-176	21,963
SUBTOTAL	605,780	65,570	198,267	26,385	52,309	26,609	1,086,662

FOREIGN COMPANIES

AIA	13,199	26,351	10,986	10,400	-63	4,370	44,804
AMERICAN HOME	66,604	25,236	21,747	10	674	3,000	78,008
CGU	25,816	9,224	17,729	0	2,369	4,916	47,384
CHINA	46,572	1,225	10,453	0	3,388	0	31,718
COFACE	137	-43	450	108	-1	0	5,271
EULER HERMES	184	-127	831	133	14	0	5,794
FEDERAL	7,294	2,924	7,964	660	1,141	-2,383	16,115
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
HSBC ASIA	3,100	58	2,632	1,410	78	440	7,662
LIBERTY MUTUAL	8	-2	79	0	6	0	1,919
LONPAC	4,505	594	1,795	0	51	6	5,103
MAYBAN	9,773	2,994	3,469	0	1,554	-214	16,011
MBIA INSURANCE	0	0	0	0	0	0	0
NIPPONKOA	5,349	1,444	3,112	4,000	-32	-349	19,293
QBE	34,854	11,680	9,532	18	814	-88	40,473
TT CLUB	166	-380	739	0	0	95	1,857
UK CLUB 3	1,389	28	269	1,340	1	0	1,666
WING ON FIRE & MARINE 4	4,000	48	2,659	0	-61	1	6,694
XL CAPITAL	0	0	0	0	0	0	0
SUBTOTAL	222,950	81,254	94,446	18,079	9,933	9,794	329,772
INSURERS TOTAL	828,730	146,824	292,713	44,464	62,242	36,403	1,416,434

PROFESSIONAL REINSURERS

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LOCAL COMPANIES

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ASEAN RE 4	-305	28	103	0	133	37	3,283
AXA RE ASIA	12,611	4,486	1,298	0	1,340	0	8,136
EQUATORIAL RE 4	-1,321	-30	271	0	-37	0	8,672
HAFFINA RE 4	0	0	117	0	-42	0	1,924
RELIANCE NATIONAL ASIA RE 4	221	-38	183	33	14	-358	1,770

SCOR RE A P	1,566	1,139	606	0	10	0	1,428
SINGAPORE RE	34,231	11,751	4,583	6,475	893	835	30,311
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SUBTOTAL	47,003	17,336	7,161	6,508	2,311	514	55,524
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FOREIGN COMPANIES

ALEA EUROPE 4	1,096	328	235	0	12	0	2,039
ALLIANZ AUSTRALIA 4	88	7	88	680	228	0	5,107
ALLIANZ AG	6,285	1,563	616	0	127	501	2,015
AMERICAN RE 4	802	51	992	0	0	-254	2,254
COLOGNE RE	3,395	3,704	3,328	0	527	2,356	29,630
CONVERIUM LIMITED	2,801	687	250	0	436	0	2,142
COPENHAGEN RE 4	784	459	216	1,732	3	0	1,418
EVEREST RE	2,022	859	152	0	5	0	3,370
FUND AMERICAN RE	2,423	527	156	0	5	10	5,444
GE FRANKONA REASSURANCE	2,905	524	275	0	151	0	1,923
GE FRANKONA REINSURANCE	9,769	1,830	1,444	0	2,491	38	8,065
GE RE CORP 4	-269	0	3	1,939	-1	0	0
GERLING GLOBAL RE 4	3,176	1,191	219	1,000	13	0	2,125
KOREAN RE	1,014	418	156	0	23	0	1,446
LE MANS RE 4	957	236	103	0	-45	169	5,157
MITSUI SUMITOMO RE	1,523	938	123	0	7	10	2,690
MUNICH RE	27,115	10,213	1,484	4,563	3,536	0	14,645
ODYSSEY AMERICA RE	3,861	1,287	91	0	0	0	978
PARTNER RE	8,255	2,750	310	0	22	0	1,788
R&V	1,591	1,071	97	0	5	0	2,104
SIRIUS INTERNATIONAL	543	329	109	0	3	0	1,072
SOMPO JAPAN INSURANCE INC 4	3,162	1,355	541	0	-1	0	2,404
SOREMA 4	0	0	608	2,577	1	0	2,702
SUN ALLIANCE LONDON	-171	1,144	691	0	171	-29	9,114
SWISS RE	18,601	11,298	3,306	0	682	0	20,996
TOA RE	7,763	4,167	579	0	58	0	5,776
XL RE	492	145	98	250	5	0	1,296
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SUBTOTAL	109,983	47,081	16,270	12,741	8,464	2,801	137,700
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REINSURERS TOTAL	156,986	64,417	23,431	19,249	10,775	3,315	193,224
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GRAND TOTAL	985,716	211,241	316,144	63,713	73,017	39,718	1,609,658
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Notes : 1. Figures are in respect of run-off of commercial business.  
2. Figures are in respect of group business only.

3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
4. On run-off.
5. ICS Re and RMCA Re are under Schemes of Arrangement and exempted from submission of returns.

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE  
FUNDS AS AT 31ST DECEMBER 2002 (PART 1)

(\$'000)

COMPANY	LIABILITIES					TOTAL ADMITTED ASSETS/ LIABILITIES (6)
	BALANCE OF REVENUE ACCOUNTS AND OTHER RESERVES (1)	RESERVES FOR UNEXPIRED RISKS (2)	REINSURANCE DEPOSITS (3)	LOSS RESERVES & OUTSTANDING CLAIMS (4)	OTHER LIABILITIES (5)	
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DIRECT INSURERS						
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LOCAL COMPANIES						
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ACE INSURANCE	23,535	22,607	0	4,974	32,190	83,306
ALLIANZ SINGAPORE	20,106	10,831	1,913	20,365	12,759	65,974
ASIA	50,560	29,247	2,244	64,204	8,430	154,685
ASIA LTD 4	0	0	0	0	0	0
AVIVA	44,657	28,833	3,106	48,955	24,653	150,204
AXA SINGAPORE	63,807	44,005	1,297	63,426	21,645	194,180
COSMIC 4	17,661	5,954	780	46,031	3,963	74,389
ECICS CREDIT & GUARANTEE	9,058	2,779	0	198	241	12,276
ECIL	7,167	4,615	0	5,211	2,727	19,720
FIRST CAPITAL	6,864	6,303	213	14,713	2,417	30,510
GREAT EASTERN LIFE	15,536	11,552	1	7,754	3,965	38,808
HSBC INSURANCE	44,186	11,769	297	29,477	11,391	97,120
INDIA INTERNATIONAL	99,233	14,688	5,472	110,270	31,250	260,913
KEMPER INTERNATIONAL 4	5,461	4	0	6,300	1,989	13,754
LIBERTY INSURANCE	19,840	14,801	2,283	22,383	6,135	65,442
LLOYD'S ASIA - CATLIN	-2,828	1,965	0	2,761	2,125	4,023
LLOYD'S ASIA - DANRE 4	25	489	0	1,361	300	2,175
LLOYD'S ASIA - WATKINS	-1,585	312	0	970	1,711	1,408
MITSUI SUMITOMO	40,276	17,339	4,704	43,028	20,444	125,791
NANYANG	13,598	5,954	231	21,463	2,939	44,185
NTUC INCOME	264,850	145,629	3,895	231,366	9,568	655,308
OAC	95,629	9,216	1,536	15,916	23,965	146,262
OUI	54,273	6,114	1,453	20,632	10,061	92,533
PRUDENTIAL	3,001	0	0	0	33	3,034
ROYAL & SUN ALLIANCE	37,625	8,788	5,539	28,103	16,340	96,395
SAGI 1	3,448	0	1	50	518	4,017
SAGI-CAPTIVE 2	10,281	5,270	0	14,225	1,123	30,899
SOMPO (ASIA)	25,740	8,149	0	7,773	7,172	48,834
STANDARD ASIA 3	5,000	0	0	956	3,853	9,809
TENET INS CO LTD	31,661	8,571	204	39,757	3,530	83,723



TOKIO MARINE & FIRE (S)	12,770	12,870	2,192	9,620	8,494	45,946
UOI	32,078	6,890	1,156	15,255	7,316	62,695
WINTERTHUR (FE)	24,441	3,428	0	5,260	1,180	34,309
ZURICH	21,963	13,891	7,267	18,665	7,023	68,809
SUBTOTAL	1,099,917	462,863	45,784	921,422	291,450	2,821,436
FOREIGN COMPANIES						
AIA	44,804	49,003	0	3,857	11,252	108,916
AMERICAN HOME	78,748	79,063	2,411	64,311	34,028	258,561
CGU	47,384	24,655	527	51,237	29,601	153,404
CHINA	31,718	23,518	10,197	71,417	7,612	144,462
COFACE	5,379	890	0	137	415	6,821
EULER HERMES	5,973	1,103	0	292	1,181	8,549
FEDERAL	16,775	12,812	0	17,509	14,844	61,940
FINANCIAL SECURITY ASS.	0	0	0	0	0	0
HSBC ASIA	7,662	3,636	0	6,595	6,288	24,181
LIBERTY MUTUAL	1,919	751	0	8	448	3,126
LONPAC	5,103	4,042	1,254	5,546	1,465	17,410
MAYBAN	16,011	10,899	828	11,768	3,332	42,838
MBIA INSURANCE	0	0	0	0	0	0
NIPPONKOA	19,293	5,222	0	7,085	6,510	38,110
QBE	41,324	21,171	1,812	43,510	24,004	131,821
TT CLUB	1,857	322	0	532	1,034	3,745
UK CLUB 3	1,666	0	0	781	4,633	7,080
WING ON FIRE & MARINE 4	6,694	629	30	9,496	659	17,508
XL CAPITAL	0	0	0	0	0	0
SUBTOTAL	332,310	237,716	17,059	294,081	147,306	1,028,472
INSURERS TOTAL	1,432,227	700,579	62,843	1,215,503	438,756	3,849,908
PROFESSIONAL REINSURERS						
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LOCAL COMPANIES						
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ASEAN RE 4	3,283	20	11	2,841	379	6,534
AXA RE ASIA	8,136	9,143	77	34,432	2,147	53,935
EQUATORIAL RE 4	8,672	0	0	3,305	1,547	13,524
HAFFINA RE 4	1,924	0	0	1,031	1,435	4,390
RELIANCE NATIONAL ASIA RE 4	1,770	3	0	1,515	1,232	4,520

SCOR RE A P	1,428	1,236	0	6,843	399	9,906
SINGAPORE RE	30,311	20,085	975	58,043	8,460	117,874
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SUBTOTAL	55,524	30,487	1,063	108,010	15,599	210,683
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FOREIGN COMPANIES						
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ALEA EUROPE 4	2,039	347	0	2,158	938	5,482
ALLIANZ AUSTRALIA 4	5,107	0	0	159	770	6,036
ALLIANZ AG	2,015	9,186	1,828	6,374	2,861	22,264
AMERICAN RE 4	2,254	5	0	5,019	2,340	9,618
COLOGNE RE	29,630	8,104	0	25,727	5,332	68,793
CONVERIUM LIMITED	2,142	1,391	0	7,720	270	11,523
COPENHAGEN RE 4	1,418	302	451	2,297	316	4,784
EVEREST RE	3,370	1,058	0	3,017	4,687	12,132
FUND AMERICAN RE	5,444	1,856	271	9,432	372	17,375
GE FRANKONA REASSURANCE	1,923	514	0	3,938	5	6,380
GE FRANKONA REINSURANCE	8,065	3,605	1	19,856	6,845	38,372
GE RE CORP 4	0	0	0	0	0	0
GERLING GLOBAL RE 4	2,125	1,677	0	6,181	755	10,738
KOREAN RE	1,446	601	0	2,008	216	4,271
LE MANS RE 4	5,157	40	0	6,756	2,260	14,213
MITSUI SUMITOMO RE	2,690	1,252	0	2,477	703	7,122
MUNICH RE	14,645	14,712	0	55,274	3,177	87,808
ODYSSEY AMERICA RE	978	1,342	0	5,074	142	7,536
PARTNER RE	1,788	1,844	0	12,278	180	16,090
R&V	2,104	1,357	0	3,344	560	7,365
SIRIUS INTERNATIONAL	1,072	442	0	1,457	258	3,229
SOMPO JAPAN INSURANCE INC 4	2,404	2,333	0	6,561	547	11,845
SOREMA 4	2,702	0	0	0	51	2,753
SUN ALLIANCE LONDON	9,114	3,587	0	6,996	750	20,447
SWISS RE	20,996	22,802	0	49,655	9,044	102,497
TOA RE	5,776	6,297	0	16,612	1,098	29,783
XL RE	1,296	352	0	1,403	158	3,209
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SUBTOTAL	137,700	85,006	2,551	261,773	44,635	531,665
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REINSURERS TOTAL	193,224	115,493	3,614	369,783	60,234	742,348
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GRAND TOTAL	1,625,451	816,072	66,457	1,585,286	498,990	4,592,256
	=====	=====	=====	=====	=====	=====
AS A PERCENTAGE OF TOTAL ADMITTED ASSETS/LIABILITIES	35.40	17.77	1.45	34.52	10.86	100.00

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE  
FUNDS AS AT 31ST DECEMBER 2002 (PART 2)

(\$'000)

COMPANY	ADMITTED ASSETS							
	LAND & BUILDINGS (7)	LOANS (8)	GOVERNMENT SECURITIES & PUBLIC AUTHORITY SECURITIES (9)	EQUITY SHARES (10)	OTHER SECURITIES OF COMPANIES (11)	CASH AND DEPOSITS (12)	OUTSTANDING PREMIUMS & AGENTS' BALANCES (13)	OTHER ASSETS (14)
DIRECT INSURERS								
=====								
LOCAL COMPANIES								
-----								
ACE INSURANCE	0	0	24,980	2,095	29,147	19,350	6,445	1,289
ALLIANZ SINGAPORE	0	0	4,150	15,202	11,617	30,571	3,814	620
ASIA	14,863	2,948	1,000	40,468	31,712	51,580	7,507	4,607
ASIA LTD 4	0	0	0	0	0	0	0	0
AVIVA	34,581	0	10,951	9,705	22,928	60,269	8,425	3,345
AXA SINGAPORE	23,685	256	45,508	15,837	37,516	49,220	13,112	9,046
COSMIC 4	19,127	1,444	1,000	14,362	12,200	22,532	2,000	1,724
ECICS CREDIT & GUARANTEE	0	0	0	0	0	11,791	182	303
ECIL	0	0	0	0	8,793	8,212	722	1,993
FIRST CAPITAL	0	1,250	0	0	0	26,780	1,817	663
GREAT EASTERN LIFE	0	0	14,286	0	1,997	19,371	2,531	623
HSBC INSURANCE	0	77	24,784	16,637	38,966	8,313	4,367	3,976
INDIA INTERNATIONAL	9,560	55,514	3,260	26,336	25,217	127,207	7,259	6,560
KEMPER INTERNATIONAL 4	0	0	9,495	0	0	4,006	0	253
LIBERTY INSURANCE	13,513	361	6,564	100	22,765	13,762	5,515	2,862
LLOYD'S ASIA - CATLIN	0	0	0	0	0	2,924	581	518
LLOYD'S ASIA - DANRE 4	0	0	0	0	0	770	875	530
LLOYD'S ASIA - WATKINS	0	0	0	0	0	1,056	352	0
MITSUI SUMITOMO	1,836	24	17,484	1,272	31,979	62,526	7,468	3,202
NANYANG	9,466	0	7,170	11,560	5,299	8,252	1,837	601
NTUC INCOME	0	10,335	60,376	169,143	175,226	219,234	15,732	5,262
OAC	0	7	9,564	25,001	33,728	67,633	2,370	7,959
OUI	25,627	0	0	30,604	6,584	27,718	1,747	253
PRUDENTIAL	0	0	0	0	0	3,000	0	34
ROYAL & SUN ALLIANCE	0	83	31,173	3,659	41,102	13,990	4,918	1,470
SAGI 1	0	0	0	0	400	3,364	2	251
SAGI-CAPTIVE 2	0	0	0	5,707	7,196	16,216	0	1,780

SOMPO (ASIA)	0	0	5,100	0	3,248	37,609	1,956	921
STANDARD ASIA 3	0	0	4,683	0	406	4,386	261	73
TENET INS CO LTD	7,409	75	5,200	6,972	45,354	13,108	2,609	2,996
TOKIO MARINE & FIRE (S)	0	0	3,030	472	1,000	36,625	4,301	518
UOI	0	38	4,566	13,467	15,322	26,141	1,801	1,360
WINTERTHUR (FE)	0	77	4,950	152	11,696	16,051	972	411
ZURICH	0	0	23,300	5,054	5,585	27,608	6,193	1,069
SUBTOTAL	159,667	72,489	322,574	413,805	626,983	1,041,175	117,671	67,072

FOREIGN COMPANIES

AIA	0	729	52,533	0	39,490	14,712	0	1,452
AMERICAN HOME	11,681	2,898	79,264	10,445	46,062	82,539	21,155	4,517
CGU	3,152	0	34,750	27,351	1,950	76,486	8,381	1,334
CHINA	22,474	13	4,811	6,035	22,890	44,825	11,560	31,854
COFACE	0	0	0	0	0	6,656	165	0
EULER HERMES	0	0	5,280	0	0	2,940	229	100
FEDERAL	0	77	29,125	0	0	27,807	4,178	753
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
HSBC ASIA	0	0	1,450	0	4,756	16,276	1,596	103
LIBERTY MUTUAL	0	0	0	0	0	3,001	120	5
LONPAC	1,589	191	654	645	5,470	6,749	1,338	774
MAYBAN	580	0	7,250	7,771	6,461	17,109	2,842	825
MBIA INSURANCE	0	0	0	0	0	0	0	0
NIPPONKOA	0	0	600	153	0	36,708	447	202
QBE	0	152	31,967	14,611	44,077	31,190	8,075	1,749
TT CLUB	0	0	0	0	0	3,620	126	-1
UK CLUB 3	0	0	0	0	0	6,645	436	-1
WING ON FIRE & MARINE 4	0	0	0	0	0	16,261	122	1,125
XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	39,476	4,060	247,684	67,011	171,156	393,524	60,770	44,791
INSURERS TOTAL	199,143	76,549	570,258	480,816	798,139	1,434,699	178,441	111,863

PROFESSIONAL REINSURERS

LOCAL COMPANIES

ASEAN RE 4	0	0	0	0	359	5,941	1	233
AXA RE ASIA	0	0	18,272	8,149	13,529	8,168	1,998	3,819
EQUATORIAL RE 4	0	0	0	1,093	7,932	4,295	0	204

HAFFINA RE 4	0	0	251	0	949	3,179	0	11
RELIANCE NATIONAL ASIA RE 4	0	0	1,213	0	0	3,120	0	187
SCOR RE A P	0	0	2,007	0	0	4,640	764	2,495
SINGAPORE RE	0	0	29,872	9,832	55,425	11,203	6,838	4,704
SUBTOTAL	0	0	51,615	19,074	78,194	40,546	9,601	11,653

FOREIGN COMPANIES

ALEA EUROPE 4	0	0	250	300	843	3,775	141	173
ALLIANZ AUSTRALIA 4	0	0	0	0	0	5,734	0	302
ALLIANZ AG	0	0	3,500	0	0	15,922	2,717	125
AMERICAN RE 4	0	0	0	0	0	9,344	62	212
COLOGNE RE	0	0	63,392	10	0	2,840	1,954	597
CONVERIUM LIMITED	0	0	7,550	98	0	3,199	579	97
COPENHAGEN RE 4	0	77	0	0	0	4,669	27	11
EVEREST RE	0	0	7,520	0	0	4,184	317	111
FUND AMERICAN RE	0	77	0	0	500	16,160	405	233
GE FRANKONA REASSURANCE	0	0	3,100	0	0	2,855	372	53
GE FRANKONA REINSURANCE	0	0	31,099	0	2,351	3,259	723	940
GE RE CORP 4	0	0	0	0	0	0	0	0
GERLING GLOBAL RE 4	0	0	156	570	7,077	2,265	542	128
KOREAN RE	0	38	944	0	0	3,018	158	113
LE MANS RE 4	0	0	4,119	499	5,983	3,258	180	174
MITSUI SUMITOMO RE	0	0	0	0	0	6,827	237	58
MUNICH RE	0	0	41,500	25,523	0	14,130	4,510	2,145
ODYSSEY AMERICA RE	0	0	0	0	0	6,744	693	99
PARTNER RE	0	0	0	0	0	13,342	1,086	1,662
R&V	0	0	1,919	0	0	4,405	440	601
SIRIUS INTERNATIONAL	0	176	0	0	0	2,798	90	165
SOMPO JAPAN INSURANCE INC 4	0	0	0	0	0	10,487	697	661
SOREMA 4	0	0	0	0	0	2,752	0	1
SUN ALLIANCE LONDON	0	0	4,960	0	6,621	7,924	543	399
SWISS RE	0	0	27,784	19,425	4,101	40,000	6,692	4,495
TOA RE	0	0	11,300	0	500	15,293	1,848	842
XL RE	0	0	0	0	2,054	1,028	109	18
SUBTOTAL	0	368	209,093	46,425	30,030	206,212	25,122	14,415
REINSURERS TOTAL	0	368	260,708	65,499	108,224	246,758	34,723	26,068
GRAND TOTAL	199,143	76,917	830,966	546,315	906,363	1,681,457	213,164	137,931

AS A PERCENTAGE OF TOTAL								
ADMITTED ASSETS/LIABILITIES	4.34	1.67	18.09	11.90	19.74	36.62	4.64	3.00

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.
  5. ICS Re and RMCA Re are under Schemes of Arrangement and exempted from submission of returns.

TABLE G3: GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 1)

(\$'000)

COMPANY	GROSS PREMIUMS LESS PREMIUMS PAID FOR REINSURANCES IN SINGAPORE							
	GROSS PREMIUMS LESS RETURN PREMIUMS (1)	CARGO (2)	HULL & LIABI- LITY (3)	FIRE (4)	MOTOR (5)	WORK- MEN'S COMPEN- SATION (6)	MISCEL- LANEOUS (7)	TOTAL (8)
DIRECT INSURERS								
=====								
LOCAL COMPANIES								
-----								
ACE INSURANCE	57,465	2,203	44	4,990	701	887	42,737	51,562
ALLIANZ SINGAPORE	50,812	605	8	5,172	7,619	2,588	14,519	30,511
ASIA	85,518	2,460	1,809	4,582	40,617	8,288	9,100	66,856
ASIA LTD 4	0	0	0	0	0	0	0	0
AVIVA	89,909	1,163	571	8,946	5,866	3,815	47,039	67,400
AXA SINGAPORE	131,002	6,379	2,622	9,967	52,268	9,126	24,532	104,894
COSMIC 4	34,396	1,421	406	1,028	19,780	3,995	3,473	30,103
ECICS CREDIT & GUARANTEE	4,668	0	0	0	0	0	3,606	3,606
ECIL	5,788	0	0	0	0	0	5,649	5,649
FIRST CAPITAL	17,038	719	62	2,481	4,379	2,268	4,629	14,538
GREAT EASTERN LIFE	34,375	0	0	0	0	0	29,923	29,923
HSBC INSURANCE	57,552	2,149	365	11,870	9,997	4,242	6,309	34,932
INDIA INTERNATIONAL	90,207	870	6,806	10,141	28,287	1,937	12,813	60,854
KEMPER INTERNATIONAL 4	-107	29	0	-346	-78	-22	-34	-451
LIBERTY INSURANCE	59,446	3,211	6,193	4,957	11,872	5,764	12,123	44,120
LLOYD'S ASIA - CATLIN	4,033	4	1,738	6	0	0	2,285	4,033
LLOYD'S ASIA - DANRE 4	2,179	494	21	1,159	0	0	423	2,097
LLOYD'S ASIA - WATKINS	1,444	610	834	0	0	0	0	1,444
MITSUI SUMITOMO	89,236	15,352	106	14,230	20,455	3,926	10,124	64,193
NANYANG	17,708	238	8	393	10,567	1,601	1,886	14,693
NTUC INCOME	309,236	714	107	3,100	191,740	5,975	89,122	290,758
OAC	38,819	906	12	6,146	2,307	3,183	6,432	18,986
OUI	22,883	1,859	90	4,433	1,096	2,252	4,243	13,973
PRUDENTIAL	0	0	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	64,632	3,667	1,559	13,995	4,739	4,314	17,083	45,357
SAGI 1	419	0	0	0	0	0	251	251
SAGI-CAPTIVE 2	177,988	0	156,467	0	668	0	4,685	161,820
SOMPO (ASIA)	20,659	5,485	9	5,253	1,060	1,280	2,562	15,649
STANDARD ASIA 3	4,176	0	4,176	0	0	0	0	4,176
TENET INS CO LTD	28,260	1,419	25	1,189	15,656	1,581	3,982	23,852

TOKIO MARINE & FIRE (S)	37,645	10,159	142	6,309	2,710	3,830	11,255	34,405
UOI	37,652	605	66	6,501	2,888	1,048	3,299	14,407
WINTERTHUR (FE)	13,120	2,120	11	3,960	726	1,146	4,274	12,237
ZURICH	54,376	3,031	975	10,914	19,756	3,678	11,570	49,924
SUBTOTAL	1,642,534	67,872	185,232	141,376	455,676	76,702	389,894	1,316,752

FOREIGN COMPANIES

AIA	76,727	0	0	5,605	0	205	69,750	75,560
AMERICAN HOME	194,363	4,177	133	21,676	73,845	15,076	64,554	179,461
CGU	84,737	8,687	141	11,440	11,753	8,318	26,712	67,051
CHINA	102,130	11,225	5,280	5,819	35,451	8,123	26,578	92,476
COFACE	1,320	0	0	0	0	0	1,320	1,320
EULER HERMES	1,829	0	0	0	0	0	1,829	1,829
FEDERAL	40,638	2,195	0	9,831	311	706	20,385	33,428
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
HSBC ASIA	18,490	825	2,600	2,585	1,261	1,714	3,786	12,771
LIBERTY MUTUAL	959	0	0	0	0	0	959	959
LONPAC	14,823	296	529	440	1,870	2,318	5,252	10,705
MAYBAN	25,567	435	4	2,647	8,863	4,947	5,840	22,736
MBIA INSURANCE	0	0	0	0	0	0	0	0
NIPPONKOA	15,088	3,474	0	1,971	3,796	1,037	3,274	13,552
QBE	80,168	6,891	14,174	4,610	9,302	6,924	22,700	64,601
TT CLUB	6,297	0	6,297	0	0	0	0	6,297
UK CLUB 3	5,674	0	5,674	0	0	0	0	5,674
WING ON FIRE & MARINE 4	3,562	136	0	161	415	476	1,227	2,415
XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	672,372	38,341	34,832	66,785	146,867	49,844	254,166	590,835
INSURERS TOTAL	2,314,906	106,213	220,064	208,161	602,543	126,546	644,060	1,907,587

PROFESSIONAL REINSURERS

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LOCAL COMPANIES

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ASEAN RE 4	98	1	1	9	2	0	78	91
AXA RE ASIA	24,976	1,808	27	5,996	1,466	73	13,053	22,423
EQUATORIAL RE 4	-9	0	0	0	-7	0	-2	-9
HAFFINA RE 4	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 4	-16	0	-6	0	0	0	-10	-16



SCOR RE A P	6,109	299	46	3,145	224	11	2,384	6,109
SINGAPORE RE	67,639	3,210	1,775	10,343	20,622	3,186	15,570	54,706
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SUBTOTAL	98,797	5,318	1,843	19,493	22,307	3,270	31,073	83,304
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FOREIGN COMPANIES								
	-----	-----	-----	-----	-----	-----	-----	-----
ALEA EUROPE 4	1,305	657	166	233	29	0	220	1,305
ALLIANZ AUSTRALIA 4	-23	0	4	-4	-22	0	0	-22
ALLIANZ AG	23,771	827	0	4,819	80	731	15,282	21,739
AMERICAN RE 4	499	6	22	88	391	0	-8	499
COLOGNE RE	15,632	605	1,474	1,563	627	1,332	10,031	15,632
CONVERIUM LIMITED	4,634	55	106	1,625	392	52	2,404	4,634
COPENHAGEN RE 4	850	98	158	268	13	0	313	850
EVEREST RE	2,534	907	73	748	112	17	677	2,534
FUND AMERICAN RE	5,499	111	125	1,323	0	0	3,814	5,373
GE FRANKONA REASSURANCE	2,976	0	0	0	0	0	2,976	2,976
GE FRANKONA REINSURANCE	9,055	185	109	2,093	2,859	0	3,809	9,055
GE RE CORP 4	0	0	0	0	0	0	0	0
GERLING GLOBAL RE 4	4,337	552	634	1,162	152	36	1,801	4,337
KOREAN RE	1,440	129	65	574	124	0	548	1,440
LE MANS RE 4	1,440	52	90	635	52	0	611	1,440
MITSUI SUMITOMO RE	3,692	909	374	1,654	81	0	674	3,692
MUNICH RE	36,080	3,155	1,882	11,619	6,450	1,152	11,822	36,080
ODYSSEY AMERICA RE	5,541	307	879	2,575	547	29	1,204	5,541
PARTNER RE	8,705	478	875	4,568	198	0	2,586	8,705
R&V	3,517	68	261	1,896	86	0	1,206	3,517
SIRIUS INTERNATIONAL	1,184	76	135	880	0	0	93	1,184
SOMPO JAPAN INSURANCE INC 4	5,583	307	502	2,788	13	2	1,961	5,573
SOREMA 4	-680	-17	-16	-210	-48	0	-389	-680
SUN ALLIANCE LONDON	8,004	1,129	833	2,238	0	0	3,475	7,675
SWISS RE	53,536	3,585	13,453	18,596	2,837	22	15,043	53,536
TOA RE	15,878	1,812	646	5,454	1,963	368	4,537	14,780
XL RE	872	6	0	629	237	0	0	872
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SUBTOTAL	215,861	15,999	22,850	67,814	17,173	3,741	84,690	212,267
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REINSURERS TOTAL	314,658	21,317	24,693	87,307	39,480	7,011	115,763	295,571
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GRAND TOTAL	2,629,564	127,530	244,757	295,468	642,023	133,557	759,823	2,203,158
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TABLE G3: GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS

## FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 2)

(\$'000)

PREMIUMS PAID FOR REINSURANCES OUT OF SINGAPORE										
COMPANY	CARGO (9)	HULL & LIABI- LITY (10)	FIRE (11)	MOTOR (12)	WORK- MEN'S COMPEN- SATION (13)	MISCEL- LANEOUS (14)	TOTAL (15)	NET PREMIUMS WRITTEN (16)	INCREASE/ (DECREASE) IN RESERVES FOR UNEXPIRED RISKS (17)	EARNED PREMIUMS (18)
DIRECT INSURERS										
=====										
LOCAL COMPANIES										
-----										
ACE INSURANCE	394	15	6,554	668	713	32,734	41,078	10,484	-1,373	11,857
ALLIANZ SINGAPORE	287	8	4,457	0	0	5,106	9,858	20,653	3,134	17,519
ASIA	670	786	3,424	-1	24	2,304	7,207	59,649	4,190	55,459
ASIA LTD 4	0	0	0	0	0	0	0	0	0	0
AVIVA	78	217	1,740	118	78	16,854	19,085	48,315	5,317	42,998
AXA SINGAPORE	983	185	4,186	3,910	683	3,708	13,655	91,239	8,488	82,751
COSMIC 4	224	344	272	241	42	539	1,662	28,441	-14,117	42,558
ECICS CREDIT & GUARANTEE	0	0	0	0	0	2,339	2,339	1,267	1,055	212
ECIL	0	0	0	0	0	1,404	1,404	4,245	4,615	-370
FIRST CAPITAL	119	73	524	57	31	391	1,195	13,343	1,601	11,742
GREAT EASTERN LIFE	0	0	0	0	0	874	874	29,049	1,221	27,828
HSBC INSURANCE	559	113	7,508	-1	0	1,614	9,793	25,139	2,063	23,076
INDIA INTERNATIONAL	279	3,911	4,394	547	15	4,193	13,339	47,515	4,092	43,423
KEMPER INTERNATIONAL 4	-3	0	-25	246	13	20	251	-702	-2,483	1,781
LIBERTY INSURANCE	405	394	2,207	400	186	2,885	6,477	37,643	4,783	32,860
LLOYD'S ASIA - CATLIN	1	554	1	0	0	527	1,083	2,950	1,140	1,810
LLOYD'S ASIA - DANRE 4	0	0	24	0	0	0	24	2,073	345	1,728
LLOYD'S ASIA - WATKINS	165	256	0	0	0	-1	420	1,024	89	935
MITSUI SUMITOMO	3,859	94	12,549	2,913	1,223	7,353	27,991	36,202	-6,568	42,770
NANYANG	16	0	136	70	1	331	554	14,139	2,521	11,618
NTUC INCOME	266	51	1,182	1,396	44	1,538	4,477	286,281	37,693	248,588
OAC	79	1	794	5	4	531	1,414	17,572	3,502	14,070
OUI	660	79	1,770	122	221	796	3,648	10,325	-1,531	11,856
PRUDENTIAL	0	0	0	0	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	677	262	8,932	90	111	4,830	14,902	30,455	1,186	29,269
SAGI 1	0	0	0	0	0	251	251	0	0	0
SAGI-CAPTIVE 2	0	152,253	0	0	0	1,644	153,897	7,923	1,255	6,668
SOMPO (ASIA)	501	1	3,965	112	104	390	5,073	10,576	4,700	5,876
STANDARD ASIA 3	0	3,837	0	0	0	0	3,837	339	-36	375
TENET INS CO LTD	93	1	241	0	0	809	1,144	22,708	-2,539	25,247

TOKIO MARINE & FIRE (S)	1,569	134	5,595	32	79	7,289	14,698	19,707	305	19,402
UOI	35	0	89	-5	-1	1,280	1,398	13,009	1,743	11,266
WINTERTHUR (FE)	281	0	2,637	156	127	2,226	5,427	6,810	1,059	5,751
ZURICH	585	897	9,500	532	99	8,206	19,819	30,105	4,322	25,783
SUBTOTAL	12,782	164,466	82,656	11,608	3,797	112,965	388,274	928,478	71,772	856,706

FOREIGN COMPANIES

AIA	0	0	0	0	0	3,371	3,371	72,189	7,657	64,532
AMERICAN HOME	1,929	110	14,132	2,869	443	17,293	36,776	142,685	33,597	109,088
CGU	334	5	2,324	256	163	3,221	6,303	60,748	6,296	54,452
CHINA	5,886	2,754	2,424	15,904	3,770	7,885	38,623	53,853	10,084	43,769
COFACE	0	0	0	0	0	420	420	900	890	10
EULER HERMES	0	0	0	0	0	722	722	1,107	786	321
FEDERAL	61	0	1,053	3	7	4,499	5,623	27,805	6,487	21,318
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0	0	0
HSBC ASIA	98	1,232	1,573	35	49	923	3,910	8,861	1,332	7,529
LIBERTY MUTUAL	0	0	0	0	0	619	619	340	751	-411
LONPAC	102	443	165	19	73	3,148	3,950	6,755	2,157	4,598
MAYBAN	147	1	1,271	284	165	1,038	2,906	19,830	3,533	16,297
MBIA INSURANCE	0	0	0	0	0	0	0	0	0	0
NIPPONKOA	0	0	1	0	2	26	29	13,523	1,955	11,568
QBE	797	1,683	708	553	469	1,577	5,787	58,814	1,186	57,628
TT CLUB	0	5,370	0	0	0	0	5,370	927	182	745
UK CLUB 3	0	4,652	0	0	0	0	4,652	1,022	0	1,022
WING ON FIRE & MARINE 4	60	0	62	9	5	792	928	1,487	-876	2,363
XL CAPITAL	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,414	16,250	23,713	19,932	5,146	45,534	119,989	470,846	76,017	394,829
INSURERS TOTAL	22,196	180,716	106,369	31,540	8,943	158,499	508,263	1,399,324	147,789	1,251,535

PROFESSIONAL REINSURERS

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LOCAL COMPANIES

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ASEAN RE 4	1	1	8	1	0	46	57	34	-3	37
AXA RE ASIA	883	2	1,853	33	2	1,634	4,407	18,016	3,571	14,445
EQUATORIAL RE 4	0	0	0	0	0	0	0	-9	-1	-8
HAFFINA RE 4	0	0	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 4	0	85	-28	0	0	88	145	-161	3	-164
SCOR RE A P	66	26	1,247	97	1	1,101	2,538	3,571	424	3,147

SINGAPORE RE	133	144	899	613	75	972	2,836	51,870	554	51,316
SUBTOTAL	1,083	258	3,979	744	78	3,841	9,983	73,321	4,548	68,773
FOREIGN COMPANIES										
ALEA EUROPE 4	0	0	170	0	0	8	178	1,127	-401	1,528
ALLIANZ AUSTRALIA 4	-3	-25	-65	-47	0	-13	-153	131	-1	132
ALLIANZ AG	149	0	794	0	0	7,290	8,233	13,506	7,745	5,761
AMERICAN RE 4	0	1	7	13	0	1	22	477	-212	689
COLOGNE RE	0	0	0	0	0	0	0	15,632	-143	15,775
CONVERIUM LIMITED	0	0	297	0	0	100	397	4,237	1,313	2,924
COPENHAGEN RE 4	2	3	7	0	0	14	26	824	-769	1,593
EVEREST RE	0	0	44	0	0	0	44	2,490	-92	2,582
FUND AMERICAN RE	4	2	141	0	0	433	580	4,793	1,856	2,937
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0	2,976	-728	3,704
GE FRANKONA REINSURANCE	0	0	199	0	0	77	276	8,779	-664	9,443
GE RE CORP 4	0	0	0	0	0	0	0	0	0	0
GERLING GLOBAL RE 4	0	0	0	0	0	0	0	4,337	555	3,782
KOREAN RE	0	0	0	0	0	0	0	1,440	123	1,317
LE MANS RE 4	155	12	178	7	0	304	656	784	-847	1,631
MITSUI SUMITOMO RE	191	146	734	39	0	315	1,425	2,267	298	1,969
MUNICH RE	0	0	0	0	0	0	0	36,080	2,394	33,686
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	5,541	515	5,026
PARTNER RE	0	0	0	0	0	0	0	8,705	1,135	7,570
R&V	0	0	30	0	0	11	41	3,476	246	3,230
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	1,184	-40	1,224
SOMPO JAPAN INSURANCE INC 4	21	36	197	1	0	120	375	5,198	849	4,349
SOREMA 4	0	0	0	0	0	0	0	-680	-680	0
SUN ALLIANCE LONDON	98	72	233	0	0	414	817	6,858	1,240	5,618
SWISS RE	0	0	0	0	0	0	0	53,536	14,213	39,323
TOA RE	70	15	235	125	16	179	640	14,140	212	13,928
XL RE	0	0	0	0	0	0	0	872	67	805
SUBTOTAL	687	262	3,201	138	16	9,253	13,557	198,710	28,184	170,526
REINSURERS TOTAL	1,770	520	7,180	882	94	13,094	23,540	272,031	32,732	239,299
GRAND TOTAL	23,966	181,236	113,549	32,422	9,037	171,593	531,803	1,671,355	180,521	1,490,834

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.

4. On run-off.

5. ICS Re and RMCA Re are under Schemes of Arrangement and exempted from submission of returns.

TABLE G4: GENERAL INSURANCE: CLAIMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 1)

(\$'000)

COMPANY	GROSS CLAIMS PAID LESS SALVAGE (1)	GROSS CLAIMS PAID LESS SALVAGE AND RECOVERIES FROM REINSURANCES PLACED IN SINGAPORE						TOTAL (8)
		CARGO (2)	HULL & LIABI- LITY (3)	FIRE (4)	MOTOR (5)	WORKMEN'S COMPEN- SATION (6)	MISCEL- LANEOUS (7)	
DIRECT INSURERS								
=====								
LOCAL COMPANIES								
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ACE INSURANCE	5,425	1,141	1	69	294	250	3,517	5,272
ALLIANZ SINGAPORE	25,222	3,359	37	155	4,707	1,594	10,702	20,554
ASIA	60,835	1,560	827	833	38,633	5,246	2,973	50,072
ASIA LTD 4	0	0	0	0	0	0	0	0
AVIVA	67,257	395	300	1,978	6,795	5,335	31,184	45,987
AXA SINGAPORE	56,177	1,396	3,221	3,582	22,245	5,838	13,509	49,791
COSMIC 4	56,613	510	391	200	35,169	5,653	7,374	49,297
ECICS CREDIT & GUARANTEE	988	0	0	0	0	0	929	929
ECIL	2,542	0	0	0	0	0	2,542	2,542
FIRST CAPITAL	7,096	11	0	415	2,696	1,594	1,309	6,025
GREAT EASTERN LIFE	21,455	0	0	0	0	0	20,300	20,300
HSBC INSURANCE	24,750	288	1,960	691	8,400	3,756	1,736	16,831
INDIA INTERNATIONAL	49,867	-29	1,276	3,473	29,009	349	3,302	37,380
KEMPER INTERNATIONAL 4	6,452	273	0	124	4,704	697	494	6,292
LIBERTY INSURANCE	17,744	669	396	1,182	6,402	3,162	3,506	15,317
LLOYD'S ASIA - CATLIN	309	0	184	56	0	0	69	309
LLOYD'S ASIA - DANRE 4	564	106	3	346	0	0	90	545
LLOYD'S ASIA - WATKINS	171	65	106	0	0	0	0	171
MITSUI SUMITOMO	49,434	6,155	47	950	18,442	3,263	5,495	34,352
NANYANG	8,717	88	28	92	3,394	1,242	840	5,684
NTUC INCOME	161,486	265	57	549	118,617	3,810	33,278	156,576
OAC	17,098	48	-335	612	4,463	2,458	1,695	8,941
OUI	9,100	299	47	302	525	1,609	922	3,704
PRUDENTIAL	0	0	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	22,574	854	1,481	1,391	5,843	2,713	5,767	18,049
SAGI 1	384	0	21	0	0	2	215	238
SAGI-CAPTIVE 2	9,698	0	5,716	0	54	0	1,643	7,413
SOMPO (ASIA)	5,352	1,047	18	290	782	1,055	1,231	4,423
STANDARD ASIA 3	1,188	0	1,188	0	0	0	0	1,188
TENET INS CO LTD	26,196	256	137	204	13,490	1,580	2,234	17,901

TOKIO MARINE & FIRE (S)	23,289	2,292	959	702	1,669	1,445	14,767	21,834
UOI	9,963	81	146	776	3,277	675	1,180	6,135
WINTERTHUR (FE)	5,843	333	2	1,858	996	1,359	908	5,456
ZURICH	17,555	649	55	872	10,802	2,503	917	15,798
SUBTOTAL	771,344	22,111	18,269	21,702	341,408	57,188	174,628	635,306

FOREIGN COMPANIES

AIA	12,500	0	0	501	0	409	11,272	12,182
AMERICAN HOME	72,299	1,913	0	3,778	34,802	5,235	25,026	70,754
CGU	31,422	1,245	46	1,109	8,667	6,109	9,860	27,036
CHINA	75,163	2,298	8,338	431	37,987	4,101	8,381	61,536
COFACE	0	0	0	0	0	0	0	0
EULER HERMES	14	0	0	0	0	0	14	14
FEDERAL	3,868	205	0	727	344	446	2,180	3,902
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
HSBC ASIA	3,043	54	607	134	781	700	334	2,610
LIBERTY MUTUAL	0	0	0	0	0	0	0	0
LONPAC	9,898	709	11	177	379	1,337	3,256	5,869
MAYBAN	11,939	72	375	193	5,520	2,485	2,586	11,231
MBIA INSURANCE	0	0	0	0	0	0	0	0
NIPPONKOA	6,343	577	0	477	2,383	525	1,705	5,667
QBE	39,615	2,771	2,786	1,231	9,815	5,585	11,763	33,951
TT CLUB	984	0	984	0	0	0	0	984
UK CLUB 3	8,633	0	8,633	0	0	0	0	8,633
WING ON FIRE & MARINE 4	6,219	-36	19	30	2,244	853	698	3,808
XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	281,940	9,808	21,799	8,788	102,922	27,785	77,075	248,177
INSURERS TOTAL	1,053,284	31,919	40,068	30,490	444,330	84,973	251,703	883,483

PROFESSIONAL REINSURERS

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LOCAL COMPANIES

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ASEAN RE 4	459	11	22	93	60	0	227	413
AXA RE ASIA	6,258	413	69	1,715	944	44	2,667	5,852
EQUATORIAL RE 4	-24	-9	0	-33	4	0	14	-24
HAFFINA RE 4	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 4	572	0	193	17	0	0	362	572

SCOR RE A P	-793	75	3	-198	-574	0	-99	-793
SINGAPORE RE	37,315	848	1,117	1,900	19,775	2,507	4,969	31,116
SUBTOTAL	43,787	1,338	1,404	3,494	20,209	2,551	8,140	37,136

FOREIGN COMPANIES

ALEA EUROPE 4	1,005	208	50	200	56	0	491	1,005
ALLIANZ AUSTRALIA 4	303	-2	37	144	93	0	31	303
ALLIANZ AG	5,301	1,076	3	2,389	219	342	938	4,967
AMERICAN RE 4	1,710	12	52	275	1,349	0	22	1,710
COLOGNE RE	7,990	195	522	590	3,309	472	2,902	7,990
CONVERIUM LIMITED	-4,908	-76	-257	-1,380	-268	-309	-2,618	-4,908
COPENHAGEN RE 4	1,383	60	235	464	24	0	600	1,383
EVEREST RE	1,237	183	217	136	275	0	426	1,237
FUND AMERICAN RE	-6,734	-145	-323	-513	-394	-53	-5,356	-6,784
GE FRANKONA REASSURANCE	1,149	0	0	0	0	0	1,149	1,149
GE FRANKONA REINSURANCE	3,021	330	24	582	1,042	10	1,033	3,021
GE RE CORP 4	37	0	0	0	0	0	37	37
GERLING GLOBAL RE 4	2,487	550	362	338	186	40	1,011	2,487
KOREAN RE	954	105	30	98	92	1	628	954
LE MANS RE 4	1,066	0	49	209	0	0	808	1,066
MITSUI SUMITOMO RE	1,153	535	47	131	158	0	282	1,153
MUNICH RE	15,842	883	125	1,619	5,431	710	7,074	15,842
ODYSSEY AMERICA RE	890	10	70	500	1	0	309	890
PARTNER RE	128	47	179	-450	383	0	-31	128
R&V	1,375	119	114	444	9	0	689	1,375
SIRIUS INTERNATIONAL	408	103	1	268	0	0	36	408
SOMPO JAPAN INSURANCE INC 4	2,058	199	276	548	0	3	1,032	2,058
SOREMA 4	2,757	96	70	733	561	0	1,297	2,757
SUN ALLIANCE LONDON	2,507	1,377	388	304	0	0	433	2,502
SWISS RE	10,037	837	1,639	2,203	885	88	4,385	10,037
TOA RE	5,296	595	243	232	2,266	244	1,716	5,296
XL RE	187	45	0	53	88	0	1	187
SUBTOTAL	58,639	7,342	4,153	10,117	15,765	1,548	19,325	58,250
REINSURERS TOTAL	102,426	8,680	5,557	13,611	35,974	4,099	27,465	95,386
GRAND TOTAL	1,155,710	40,599	45,625	44,101	480,304	89,072	279,168	978,869

TABLE G4: GENERAL INSURANCE: CLAIMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 2)



(\$'000)

## RECOVERIES FROM REINSURANCES PLACED OUT OF SINGAPORE

COMPANY	CARGO (9)	HULL & LIABI- LITY (10)	FIRE (11)	MOTOR (12)	WORK- MEN'S COMPEN- SATION (13)	MISCEL- LANEOUS (14)	TOTAL (15)	NET CLAIMS PAID (16)	INCREASE/ (DECREASE) IN LOSS RESERVES & OUTSTANDING CLAIMS (17)	NET CLAIMS INCURRED (18)
DIRECT INSURERS =====										
LOCAL COMPANIES -----										
ACE INSURANCE	726	1	47	219	161	2,539	3,693	1,579	-317	1,262
ALLIANZ SINGAPORE	3,285	34	169	4	0	3,366	6,858	13,696	3,152	16,848
ASIA	671	473	667	666	44	291	2,812	47,260	2,108	49,368
ASIA LTD 4	0	0	0	0	0	0	0	0	0	0
AVIVA	206	80	183	155	240	12,608	13,472	32,515	-1,725	30,790
AXA SINGAPORE	315	566	594	11	0	2,469	3,955	45,836	-1,171	44,665
COSMIC 4	244	201	79	416	0	4,843	5,783	43,514	5,103	48,617
ECICS CREDIT & GUARANTEE	0	0	0	0	0	592	592	337	185	522
ECIL	0	0	0	0	0	2,034	2,034	508	5,211	5,719
FIRST CAPITAL	11	0	176	22	35	223	467	5,558	3,425	8,983
GREAT EASTERN LIFE	0	0	0	0	0	391	391	19,909	347	20,256
HSBC INSURANCE	24	1,686	276	4	0	234	2,224	14,607	-9,494	5,113
INDIA INTERNATIONAL	48	438	1,329	443	0	718	2,976	34,404	-7,022	27,382
KEMPER INTERNATIONAL 4	0	0	3	0	9	22	34	6,258	-4,590	1,668
LIBERTY INSURANCE	90	-6	442	2	12	982	1,522	13,795	2,139	15,934
LLOYD'S ASIA - CATLIN	0	133	40	0	0	52	225	84	1,611	1,695
LLOYD'S ASIA - DANRE 4	0	0	0	0	0	0	0	545	928	1,473
LLOYD'S ASIA - WATKINS	42	59	0	0	0	-1	100	71	536	607
MITSUI SUMITOMO	2,753	31	396	3,511	426	2,901	10,018	24,334	3,309	27,643
NANYANG	11	0	64	23	3	314	415	5,269	2,538	7,807
NTUC INCOME	114	8	232	0	0	903	1,257	155,319	41,984	197,303
OAC	47	4	87	85	63	94	380	8,561	-1,387	7,174
OUI	39	27	172	0	0	80	318	3,386	3,252	6,638
PRUDENTIAL	0	0	0	0	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	25	111	496	113	95	3,337	4,177	13,872	-3,608	10,264
SAGI 1	0	21	0	0	0	217	238	0	-11	-11
SAGI-CAPTIVE 2	0	5,437	0	0	0	23	5,460	1,953	3,794	5,747
SOMPO (ASIA)	19	0	15	0	0	183	217	4,206	611	4,817
STANDARD ASIA 3	0	1,069	0	0	0	0	1,069	119	454	573
TENET INS CO LTD	15	43	50	291	0	816	1,215	16,686	3,705	20,391
TOKIO MARINE & FIRE (S)	112	949	570	102	88	13,806	15,627	6,207	4,472	10,679

UOI	7	0	391	1	0	598	997	5,138	-560	4,578
WINTERTHUR (FE)	63	0	1,119	11	114	349	1,656	3,800	-1,816	1,984
ZURICH	164	50	437	244	0	201	1,096	14,702	4,596	19,298
SUBTOTAL	9,031	11,415	8,034	6,323	1,290	55,185	91,278	544,028	61,759	605,787

FOREIGN COMPANIES

AIA	0	0	0	0	0	12	12	12,170	1,029	13,199
AMERICAN HOME	986	0	2,067	1	84	16,725	19,863	50,891	15,713	66,604
CGU	-2	0	56	0	2	1,297	1,353	25,683	133	25,816
CHINA	741	5,165	2,651	22,804	3,337	4,943	39,641	21,895	24,678	46,573
COFACE	0	0	0	0	0	0	0	0	137	137
EULER HERMES	0	0	0	0	0	14	14	0	184	184
FEDERAL	0	0	0	0	0	0	0	3,902	3,392	7,294
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0	0	0
HSBC ASIA	10	278	38	0	0	10	336	2,274	826	3,100
LIBERTY MUTUAL	0	0	0	0	0	0	0	0	8	8
LONPAC	583	9	119	1	2	2,489	3,203	2,666	1,838	4,504
MAYBAN	-19	216	93	141	0	278	709	10,522	-750	9,772
MBIA INSURANCE	0	0	0	0	0	0	0	0	0	0
NIPPONKOA	0	0	2	0	0	7	9	5,658	-308	5,350
QBE	407	156	31	0	0	898	1,492	32,459	2,395	34,854
TT CLUB	0	907	0	0	0	0	907	77	89	166
UK CLUB 3	0	7,765	0	0	0	0	7,765	868	521	1,389
WING ON FIRE & MARINE 4	-16	0	6	0	0	71	61	3,747	253	4,000
XL CAPITAL	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,690	14,496	5,063	22,947	3,425	26,744	75,365	172,812	50,138	222,950
INSURERS TOTAL	11,721	25,911	13,097	29,270	4,715	81,929	166,643	716,840	111,897	828,737

PROFESSIONAL REINSURERS

LOCAL COMPANIES

ASEAN RE 4	8	14	104	40	0	152	318	95	-400	-305
AXA RE ASIA	67	0	1	0	0	15	83	5,769	6,843	12,612
EQUATORIAL RE 4	5	0	4	0	0	67	76	-100	-1,221	-1,321
HAFFINA RE 4	0	0	0	0	0	-4	-4	4	-4	0
RELIANCE NATIONAL ASIA RE 4	0	1	24	0	0	0	25	547	-325	222
SCOR RE A P	-49	-31	-528	-613	0	-893	-2,114	1,321	244	1,565

SINGAPORE RE	79	223	438	207	163	887	1,997	29,119	5,112	34,231
SUBTOTAL	110	207	43	-366	163	224	381	36,755	10,249	47,004
FOREIGN COMPANIES										
ALEA EUROPE 4	0	0	0	0	0	3	3	1,002	94	1,096
ALLIANZ AUSTRALIA 4	-14	-75	-94	-7	0	-25	-215	518	-431	87
ALLIANZ AG	119	0	1,311	0	0	117	1,547	3,420	2,865	6,285
AMERICAN RE 4	0	0	26	0	0	0	26	1,684	-882	802
COLOGNE RE	0	0	0	0	0	0	0	7,990	-4,595	3,395
CONVERIUM LIMITED	0	0	0	0	0	0	0	-4,908	7,709	2,801
COPENHAGEN RE 4	1	0	70	1	0	16	88	1,295	-511	784
EVEREST RE	0	0	0	0	0	0	0	1,237	786	2,023
FUND AMERICAN RE	0	0	19	0	0	206	225	-7,009	9,432	2,423
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0	1,149	1,756	2,905
GE FRANKONA REINSURANCE	0	0	0	0	0	2	2	3,019	6,749	9,768
GE RE CORP 4	0	0	0	0	0	0	0	37	-306	-269
GERLING GLOBAL RE 4	0	0	0	0	0	0	0	2,487	689	3,176
KOREAN RE	0	0	0	0	0	0	0	954	60	1,014
LE MANS RE 4	2	8	23	0	0	46	79	987	-30	957
MITSUI SUMITOMO RE	179	0	-121	0	0	-13	45	1,108	415	1,523
MUNICH RE	0	0	0	0	0	0	0	15,842	11,274	27,116
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	890	2,971	3,861
PARTNER RE	0	0	0	0	0	0	0	128	8,127	8,255
R&V	4	0	10	0	0	3	17	1,358	233	1,591
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	408	135	543
SOMPO JAPAN INSURANCE INC 4	0	0	0	0	0	0	0	2,058	1,104	3,162
SOREMA 4	0	0	0	0	0	0	0	2,757	-2,757	0
SUN ALLIANCE LONDON	75	0	0	0	0	0	75	2,427	-2,599	-172
SWISS RE	0	0	0	0	0	0	0	10,037	8,565	18,602
TOA RE	-9	0	-30	0	-7	-132	-178	5,474	2,290	7,764
XL RE	0	0	0	0	0	0	0	187	306	493
SUBTOTAL	357	-67	1,214	-6	-7	223	1,714	56,536	53,449	109,985
REINSURERS TOTAL	467	140	1,257	-372	156	447	2,095	93,291	63,698	156,989
GRAND TOTAL	12,188	26,051	14,354	28,898	4,871	82,376	168,738	810,131	175,595	985,726

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.

5. ICS Re and RMCA Re are under Schemes of Arrangement and exempted from submission of returns.

TABLE G5: GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 1)

(\$'000)

COMPANY	EARNED PREMIUMS (1)	NET CLAIMS INCURRED (2)	NET COMMISSIONS (3)	MANAGEMENT EXPENSES (4)	UNDERWRITING PROFIT/(LOSS) (5)
-----					
DIRECT INSURERS					
=====					
LOCAL COMPANIES					
-----					
ACE INSURANCE	11,857	1,262	-5,185	11,009	4,771
ALLIANZ SINGAPORE	17,519	16,848	365	6,106	-5,800
ASIA	55,459	49,367	6,884	9,426	-10,218
ASIA LTD 4	0	0	0	0	0
AVIVA	42,998	30,789	4,869	14,895	-7,555
AXA SINGAPORE	82,751	44,664	14,390	24,538	-841
COSMIC 4	42,558	48,617	4,927	6,316	-17,302
ECICS CREDIT & GUARANTEE	212	523	-827	767	-251
ECIL	-370	5,719	182	1,237	-7,508
FIRST CAPITAL	11,742	8,982	1,972	2,300	-1,512
GREAT EASTERN LIFE	27,829	20,255	4,675	4,797	-1,898
HSBC INSURANCE	23,076	5,113	1,924	5,542	10,497
INDIA INTERNATIONAL	43,424	27,381	2,566	4,739	8,738
KEMPER INTERNATIONAL 4	1,780	1,668	8	2,472	-2,368
LIBERTY INSURANCE	32,860	15,933	6,947	7,800	2,180
LLOYD'S ASIA - CATLIN	1,809	1,694	688	796	-1,369
LLOYD'S ASIA - DANRE 4	1,728	1,473	574	252	-571
LLOYD'S ASIA - WATKINS	934	607	249	538	-460
MITSUI SUMITOMO	42,770	27,643	-2,692	11,832	5,987
NANYANG	11,617	7,806	1,932	2,729	-850
NTUC INCOME	248,588	197,304	23,425	24,081	3,778
OAC	14,070	7,174	-2,040	8,022	914
OUI	11,856	6,638	-1,697	4,779	2,136
PRUDENTIAL	0	0	0	54	-54
ROYAL & SUN ALLIANCE	29,269	10,264	5,072	11,438	2,495
SAGI 1	0	-11	-141	176	-24
SAGI-CAPTIVE 2	6,668	5,747	-3,649	462	4,108
SOMPO (ASIA)	5,876	4,818	-906	5,055	-3,091
STANDARD ASIA 3	374	573	4	547	-750
TENET INS CO LTD	25,248	20,391	3,263	6,103	-4,509
TOKIO MARINE & FIRE (S)	19,402	10,678	-1,627	5,824	4,527
UOI	11,266	4,578	-3,347	4,069	5,966

WINTERTHUR (FE)	5,751	1,983	401	2,238	1,129
ZURICH	25,782	19,299	2,364	7,328	-3,209
	-----	-----	-----	-----	-----
SUBTOTAL	856,703	605,780	65,570	198,267	-12,914
	-----	-----	-----	-----	-----

FOREIGN COMPANIES

-----

AIA	64,531	13,199	26,351	10,986	13,995
AMERICAN HOME	109,088	66,604	25,236	21,747	-4,499
CGU	54,453	25,816	9,224	17,729	1,684
CHINA	43,770	46,572	1,225	10,453	-14,480
COFACE	11	137	-43	450	-533
EULER HERMES	321	184	-127	831	-567
FEDERAL	21,317	7,294	2,924	7,964	3,135
FINANCIAL SECURITY ASS.	0	0	0	0	0
HSBC ASIA	7,529	3,100	58	2,632	1,739
LIBERTY MUTUAL	-411	8	-2	79	-496
LONPAC	4,598	4,505	594	1,795	-2,296
MAYBAN	16,297	9,773	2,994	3,469	61
MBIA INSURANCE	0	0	0	0	0
NIPPONKOA	11,569	5,349	1,444	3,112	1,664
QBE	57,628	34,854	11,680	9,532	1,562
TT CLUB	745	166	-380	739	220
UK CLUB 3	1,023	1,389	28	269	-663
WING ON FIRE & MARINE 4	2,363	4,000	48	2,659	-4,344
XL CAPITAL	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	394,832	222,950	81,254	94,446	-3,818
	-----	-----	-----	-----	-----
INSURERS TOTAL	1,251,535	828,730	146,824	292,713	-16,732
	-----	-----	-----	-----	-----

PROFESSIONAL REINSURERS

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LOCAL COMPANIES

-----

ASEAN RE 4	38	-305	28	103	212
AXA RE ASIA	14,445	12,611	4,486	1,298	-3,950
EQUATORIAL RE 4	-8	-1,321	-30	271	1,072
HAFFINA RE 4	0	0	0	117	-117
RELIANCE NATIONAL ASIA RE 4	-163	221	-38	183	-529
SCOR RE A P	3,148	1,566	1,139	606	-163
SINGAPORE RE	51,317	34,231	11,751	4,583	752

SUBTOTAL	68,777	47,003	17,336	7,161	-2,723
FOREIGN COMPANIES					
ALEA EUROPE 4	1,528	1,096	328	235	-131
ALLIANZ AUSTRALIA 4	132	88	7	88	-51
ALLIANZ AG	5,762	6,285	1,563	616	-2,702
AMERICAN RE 4	689	802	51	992	-1,156
COLOGNE RE	15,775	3,395	3,704	3,328	5,348
CONVERIUM LIMITED	2,924	2,801	687	250	-814
COPENHAGEN RE 4	1,593	784	459	216	134
EVEREST RE	2,582	2,022	859	152	-451
FUND AMERICAN RE	2,938	2,423	527	156	-168
GE FRANKONA REASSURANCE	3,704	2,905	524	275	0
GE FRANKONA REINSURANCE	9,443	9,769	1,830	1,444	-3,600
GE RE CORP 4	0	-269	0	3	266
GERLING GLOBAL RE 4	3,783	3,176	1,191	219	-803
KOREAN RE	1,316	1,014	418	156	-272
LE MANS RE 4	1,631	957	236	103	335
MITSUI SUMITOMO RE	1,969	1,523	938	123	-615
MUNICH RE	33,687	27,115	10,213	1,484	-5,125
ODYSSEY AMERICA RE	5,027	3,861	1,287	91	-212
PARTNER RE	7,570	8,255	2,750	310	-3,745
R&V	3,230	1,591	1,071	97	471
SIRIUS INTERNATIONAL	1,225	543	329	109	244
SOMPO JAPAN INSURANCE INC 4	4,348	3,162	1,355	541	-710
SOREMA 4	0	0	0	608	-608
SUN ALLIANCE LONDON	5,619	-171	1,144	691	3,955
SWISS RE	39,324	18,601	11,298	3,306	6,119
TOA RE	13,928	7,763	4,167	579	1,419
XL RE	804	492	145	98	69
SUBTOTAL	170,531	109,983	47,081	16,270	-2,803
REINSURERS TOTAL	239,308	156,986	64,417	23,431	-5,526
GRAND TOTAL	1,490,843	985,716	211,241	316,144	-22,258

TABLE G5: GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 2)

(\$'000)

NET CLAIMS                      NET                      MANAGEMENT                      UNDERWRITING

COMPANY	INCURRED	COMMISSIONS	EXPENSES	PROFIT/(LOSS)	NET	OPERATING
	(6)	AS A PERCENTAGE OF EARNED PREMIUMS (7)	(8)	(9)	INVESTMENT INCOME (10)	PROFIT/(LOSS) (11)
-----						
DIRECT INSURERS						
=====						
LOCAL COMPANIES						
-----						
ACE INSURANCE	10.64	-43.73	92.85	40.24	1,415	6,186
ALLIANZ SINGAPORE	96.17	2.08	34.85	-33.10	1,349	-4,451
ASIA	89.02	12.41	17.00	-18.43	7,234	-2,984
ASIA LTD 4	0.00	0.00	0.00	100.00	0	0
AVIVA	71.61	11.32	34.64	-17.57	2,210	-5,345
AXA SINGAPORE	53.97	17.39	29.65	-1.01	3,818	2,977
COSMIC 4	114.24	11.58	14.84	-40.66	2,268	-15,034
ECICS CREDIT & GUARANTEE	246.70	-390.09	361.79	-118.40	89	-162
ECIL	-1,545.68	-49.19	-334.32	2,029.19	63	-7,445
FIRST CAPITAL	76.49	16.79	19.59	-12.87	184	-1,328
GREAT EASTERN LIFE	72.78	16.80	17.24	-6.82	687	-1,211
HSBC INSURANCE	22.16	8.34	24.02	45.48	2,793	13,290
INDIA INTERNATIONAL	63.05	5.91	10.91	20.13	7,510	16,248
KEMPER INTERNATIONAL 4	93.71	0.45	138.88	-133.04	328	-2,040
LIBERTY INSURANCE	48.49	21.14	23.74	6.63	1,397	3,577
LLOYD'S ASIA - CATLIN	93.64	38.03	44.00	-75.67	107	-1,262
LLOYD'S ASIA - DANRE 4	85.24	33.22	14.58	-33.04	5	-566
LLOYD'S ASIA - WATKINS	64.99	26.66	57.60	-49.25	0	-460
MITSUI SUMITOMO	64.63	-6.29	27.66	14.00	2,214	8,201
NANYANG	67.19	16.63	23.49	-7.31	891	41
NTUC INCOME	79.37	9.42	9.69	1.52	21,442	25,220
OAC	50.99	-14.50	57.01	6.50	5,967	6,881
OUI	55.99	-14.31	40.31	18.01	3,085	5,221
PRUDENTIAL	0.00	0.00	0.00	100.00	10	-44
ROYAL & SUN ALLIANCE	35.07	17.33	39.08	8.52	4,222	6,717
SAGI 1	0.00	0.00	0.00	100.00	51	27
SAGI-CAPTIVE 2	86.19	-54.72	6.93	61.60	440	4,548
SOMPO (ASIA)	81.99	-15.42	86.03	-52.60	636	-2,455
STANDARD ASIA 3	153.21	1.07	146.26	-200.54	357	-393
TENET INS CO LTD	80.76	12.92	24.17	-17.85	2,783	-1,726
TOKIO MARINE & FIRE (S)	55.04	-8.39	30.02	23.33	348	4,875
UOI	40.64	-29.71	36.12	52.95	1,466	7,432
WINTERTHUR (FE)	34.48	6.97	38.91	19.64	996	2,125
ZURICH	74.85	9.17	28.42	-12.44	1,697	-1,512



SUBTOTAL	70.71	7.65	23.14	-1.50	78,062	65,148
FOREIGN COMPANIES						
-----						
AIA	20.45	40.83	17.02	21.70	5,839	19,834
AMERICAN HOME	61.06	23.13	19.94	-4.13	6,520	2,021
CGU	47.41	16.94	32.56	3.09	2,667	4,351
CHINA	106.40	2.80	23.88	-33.08	2,473	-12,007
COFACE	1,245.45	-390.91	4,090.91	-4,845.45	17	-516
EULER HERMES	57.32	-39.56	258.88	-176.64	206	-361
FEDERAL	34.22	13.72	37.36	14.70	844	3,979
FINANCIAL SECURITY ASS.	0.00	0.00	0.00	100.00	0	0
HSBC ASIA	41.17	0.77	34.96	23.10	340	2,079
LIBERTY MUTUAL	-1.95	0.49	-19.22	120.68	0	-496
LONPAC	97.98	12.92	39.04	-49.94	332	-1,964
MAYBAN	59.97	18.37	21.29	0.37	880	941
MBIA INSURANCE	0.00	0.00	0.00	100.00	0	0
NIPPONKOA	46.24	12.48	26.90	14.38	356	2,020
QBE	60.48	20.27	16.54	2.71	2,363	3,925
TT CLUB	22.28	-51.01	99.19	29.54	99	319
UK CLUB 3	135.78	2.74	26.30	-64.82	44	-619
WING ON FIRE & MARINE 4	169.28	2.03	112.53	-183.84	186	-4,158
XL CAPITAL	0.00	0.00	0.00	100.00	0	0
SUBTOTAL	56.47	20.58	23.92	-0.97	23,166	19,348
INSURERS TOTAL	66.22	11.73	23.39	-1.34	101,228	84,496
PROFESSIONAL REINSURERS						
=====						
LOCAL COMPANIES						
-----						
ASEAN RE 4	-802.63	73.68	271.05	557.90	79	291
AXA RE ASIA	87.30	31.06	8.99	-27.35	1,084	-2,866
EQUATORIAL RE 4	6,512.50	375.00	-3,387.50	-3,400.00	367	1,439
HAFFINA RE 4	0.00	0.00	0.00	100.00	79	-38
RELIANCE NATIONAL ASIA RE 4	-135.58	23.31	-112.27	324.54	74	-455
SCOR RE A P	49.75	36.18	19.25	-5.18	180	17
SINGAPORE RE	66.70	22.90	8.93	1.47	4,375	5,127
SUBTOTAL	68.34	25.21	10.41	-3.96	6,238	3,515

FOREIGN COMPANIES

ALEA EUROPE 4	71.73	21.47	15.38	-8.58	177	46
ALLIANZ AUSTRALIA 4	66.67	5.30	66.67	-38.64	133	82
ALLIANZ AG	109.08	27.13	10.69	-46.90	217	-2,485
AMERICAN RE 4	116.40	7.40	143.98	-167.78	97	-1,059
COLOGNE RE	21.52	23.48	21.10	33.90	1,523	6,871
CONVERIUM LIMITED	95.79	23.50	8.55	-27.84	144	-670
COPENHAGEN RE 4	49.22	28.81	13.56	8.41	77	211
EVEREST RE	78.31	33.27	5.89	-17.47	76	-375
FUND AMERICAN RE	82.47	17.94	5.31	-5.72	54	-114
GE FRANKONA REASSURANCE	78.43	14.15	7.42	0.00	54	54
GE FRANKONA REINSURANCE	103.45	19.38	15.29	-38.12	522	-3,078
GE RE CORP 4	0.00	0.00	0.00	100.00	10	276
GERLING GLOBAL RE 4	83.95	31.48	5.79	-21.22	247	-556
KOREAN RE	77.05	31.76	11.85	-20.66	83	-189
LE MANS RE 4	58.68	14.47	6.32	20.53	516	851
MITSUI SUMITOMO RE	77.35	47.64	6.25	-31.24	35	-580
MUNICH RE	80.49	30.32	4.41	-15.22	2,480	-2,645
ODYSSEY AMERICA RE	76.81	25.60	1.81	-4.22	45	-167
PARTNER RE	109.05	36.33	4.10	-49.48	76	-3,669
R&V	49.26	33.16	3.00	14.58	93	564
SIRIUS INTERNATIONAL	44.33	26.86	8.90	19.91	17	261
SOMPO JAPAN INSURANCE INC 4	72.72	31.16	12.44	-16.32	68	-642
SOREMA 4	0.00	0.00	0.00	100.00	228	-380
SUN ALLIANCE LONDON	-3.04	20.36	12.30	70.38	354	4,309
SWISS RE	47.30	28.73	8.41	15.56	1,253	7,372
TOA RE	55.74	29.92	4.16	10.18	541	1,960
XL RE	61.19	18.03	12.19	8.59	92	161
SUBTOTAL	64.49	27.61	9.54	-1.64	9,212	6,409
REINSURERS TOTAL	65.60	26.92	9.79	-2.31	15,450	9,924
GRAND TOTAL	66.12	14.17	21.21	-1.50	116,678	94,420

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.
  5. ICS Re and RMCA Re are under Schemes of Arrangement and exempted from submission of returns.

TABLE G6: GENERAL INSURANCE: TOTAL AND ADMITTED ASSETS OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2002 (PART 1)

ITEMS	DIRECT INSURERS				PROFESSIONAL REINSURERS			
	TOTAL ASSETS \$'000	%	ADMITTED ASSETS \$'000	%	TOTAL ASSETS \$'000	%	ADMITTED ASSETS \$'000	%
LAND & BUILDINGS	199,143	4.99	199,143	5.17	0	0.00	0	0.00
LOANS	77,437	1.94	76,549	1.99	368	0.05	368	0.05
INVESTMENTS:								
GOVERNMENT SECURITIES*	571,827	14.32	570,258	14.81	260,708	33.60	260,708	35.12
EQUITY SHARES	483,947	12.12	480,816	12.49	65,499	8.44	65,499	8.82
OTHER SECURITIES	799,840	20.03	798,139	20.73	109,772	14.15	108,224	14.58
TOTAL INVESTMENTS	1,855,614	46.47	1,849,213	48.03	435,979	56.19	434,431	58.52
CASH & DEPOSITS	1,453,019	36.39	1,434,699	37.27	251,056	32.36	246,758	33.24
OTHER ASSETS	407,548	10.21	290,304	7.54	88,454	11.40	60,791	8.19
TOTAL ASSETS	3,992,761	100.00	3,849,908	100.00	775,857	100.00	742,348	100.00

NOTE: \* INCLUDES SECURITIES ISSUED BY PUBLIC AUTHORITIES.

TABLE G6: GENERAL INSURANCE: TOTAL AND ADMITTED ASSETS OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2002 (PART 2)

ITEMS	TOTAL			
	TOTAL ASSETS \$'000	%	ADMITTED ASSETS \$'000	%
LAND & BUILDINGS	199,143	4.18	199,143	4.34
LOANS	77,805	1.63	76,917	1.67
INVESTMENTS:				
GOVERNMENT SECURITIES*	832,535	17.46	830,966	18.09
EQUITY SHARES	549,446	11.52	546,315	11.90
OTHER SECURITIES	909,612	19.08	906,363	19.74

TOTAL INVESTMENTS	----- 2,291,593 -----	----- 48.06 -----	----- 2,283,644 -----	----- 49.73 -----
CASH & DEPOSITS	1,704,075	35.74	1,681,457	36.62
OTHER ASSETS	496,002	10.39	351,095	7.64
TOTAL ASSETS	----- 4,768,618 =====	----- 100.00 =====	----- 4,592,256 =====	----- 100.00 =====

NOTE: \* INCLUDES SECURITIES ISSUED BY PUBLIC AUTHORITIES.