

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE
FUNDS AS AT 31ST DECEMBER 2002 (PART 1)

(\$'000)

COMPANY	LIABILITIES					TOTAL ADMITTED ASSETS/ LIABILITIES (6)
	BALANCE OF REVENUE ACCOUNTS AND OTHER RESERVES (1)	RESERVES FOR UNEXPIRED RISKS (2)	REINSURANCE DEPOSITS (3)	LOSS RESERVES & OUTSTANDING CLAIMS (4)	OTHER LIABILITIES (5)	

DIRECT INSURERS						
=====						
LOCAL COMPANIES						

ACE INSURANCE	23,535	22,607	0	4,974	32,190	83,306
ALLIANZ SINGAPORE	20,106	10,831	1,913	20,365	12,759	65,974
ASIA	50,560	29,247	2,244	64,204	8,430	154,685
ASIA LTD 4	0	0	0	0	0	0
AVIVA	44,657	28,833	3,106	48,955	24,653	150,204
AXA SINGAPORE	63,807	44,005	1,297	63,426	21,645	194,180
COSMIC 4	17,661	5,954	780	46,031	3,963	74,389
ECICS CREDIT & GUARANTEE	9,058	2,779	0	198	241	12,276
ECIL	7,167	4,615	0	5,211	2,727	19,720
FIRST CAPITAL	6,864	6,303	213	14,713	2,417	30,510
GREAT EASTERN LIFE	15,536	11,552	1	7,754	3,965	38,808
HSBC INSURANCE	44,186	11,769	297	29,477	11,391	97,120
INDIA INTERNATIONAL	99,233	14,688	5,472	110,270	31,250	260,913
KEMPER INTERNATIONAL 4	5,461	4	0	6,300	1,989	13,754
LIBERTY INSURANCE	19,840	14,801	2,283	22,383	6,135	65,442
LLOYD'S ASIA - CATLIN	-2,828	1,965	0	2,761	2,125	4,023
LLOYD'S ASIA - DANRE 4	25	489	0	1,361	300	2,175
LLOYD'S ASIA - WATKINS	-1,585	312	0	970	1,711	1,408
MITSUI SUMITOMO	40,276	17,339	4,704	43,028	20,444	125,791
NANYANG	13,598	5,954	231	21,463	2,939	44,185
NTUC INCOME	264,850	145,629	3,895	231,366	9,568	655,308
OAC	95,629	9,216	1,536	15,916	23,965	146,262
OUI	54,273	6,114	1,453	20,632	10,061	92,533
PRUDENTIAL	3,001	0	0	0	33	3,034
ROYAL & SUN ALLIANCE	37,625	8,788	5,539	28,103	16,340	96,395
SAGI 1	3,448	0	1	50	518	4,017
SAGI-CAPTIVE 2	10,281	5,270	0	14,225	1,123	30,899
SOMPO (ASIA)	25,740	8,149	0	7,773	7,172	48,834
STANDARD ASIA 3	5,000	0	0	956	3,853	9,809
TENET INS CO LTD	31,661	8,571	204	39,757	3,530	83,723

TOKIO MARINE & FIRE (S)	12,770	12,870	2,192	9,620	8,494	45,946
UOI	32,078	6,890	1,156	15,255	7,316	62,695
WINTERTHUR (FE)	24,441	3,428	0	5,260	1,180	34,309
ZURICH	21,963	13,891	7,267	18,665	7,023	68,809
SUBTOTAL	1,099,917	462,863	45,784	921,422	291,450	2,821,436

FOREIGN COMPANIES

AIA	44,804	49,003	0	3,857	11,252	108,916
AMERICAN HOME	78,748	79,063	2,411	64,311	34,028	258,561
CGU	47,384	24,655	527	51,237	29,601	153,404
CHINA	31,718	23,518	10,197	71,417	7,612	144,462
COFACE	5,379	890	0	137	415	6,821
EULER HERMES	5,973	1,103	0	292	1,181	8,549
FEDERAL	16,775	12,812	0	17,509	14,844	61,940
FINANCIAL SECURITY ASS.	0	0	0	0	0	0
HSBC ASIA	7,662	3,636	0	6,595	6,288	24,181
LIBERTY MUTUAL	1,919	751	0	8	448	3,126
LONPAC	5,103	4,042	1,254	5,546	1,465	17,410
MAYBAN	16,011	10,899	828	11,768	3,332	42,838
MBIA INSURANCE	0	0	0	0	0	0
NIPPONKOA	19,293	5,222	0	7,085	6,510	38,110
QBE	41,324	21,171	1,812	43,510	24,004	131,821
TT CLUB	1,857	322	0	532	1,034	3,745
UK CLUB 3	1,666	0	0	781	4,633	7,080
WING ON FIRE & MARINE 4	6,694	629	30	9,496	659	17,508
XL CAPITAL	0	0	0	0	0	0
SUBTOTAL	332,310	237,716	17,059	294,081	147,306	1,028,472
INSURERS TOTAL	1,432,227	700,579	62,843	1,215,503	438,756	3,849,908

PROFESSIONAL REINSURERS

=====

LOCAL COMPANIES

ASEAN RE 4	3,283	20	11	2,841	379	6,534
AXA RE ASIA	8,136	9,143	77	34,432	2,147	53,935
EQUATORIAL RE 4	8,672	0	0	3,305	1,547	13,524
HAFFINA RE 4	1,924	0	0	1,031	1,435	4,390
RELIANCE NATIONAL ASIA RE 4	1,770	3	0	1,515	1,232	4,520

SCOR RE A P	1,428	1,236	0	6,843	399	9,906
SINGAPORE RE	30,311	20,085	975	58,043	8,460	117,874
	-----	-----	-----	-----	-----	-----
SUBTOTAL	55,524	30,487	1,063	108,010	15,599	210,683
	-----	-----	-----	-----	-----	-----
FOREIGN COMPANIES						
	-----	-----	-----	-----	-----	-----
ALEA EUROPE 4	2,039	347	0	2,158	938	5,482
ALLIANZ AUSTRALIA 4	5,107	0	0	159	770	6,036
ALLIANZ AG	2,015	9,186	1,828	6,374	2,861	22,264
AMERICAN RE 4	2,254	5	0	5,019	2,340	9,618
COLOGNE RE	29,630	8,104	0	25,727	5,332	68,793
CONVERIUM LIMITED	2,142	1,391	0	7,720	270	11,523
COPENHAGEN RE 4	1,418	302	451	2,297	316	4,784
EVEREST RE	3,370	1,058	0	3,017	4,687	12,132
FUND AMERICAN RE	5,444	1,856	271	9,432	372	17,375
GE FRANKONA REASSURANCE	1,923	514	0	3,938	5	6,380
GE FRANKONA REINSURANCE	8,065	3,605	1	19,856	6,845	38,372
GE RE CORP 4	0	0	0	0	0	0
GERLING GLOBAL RE 4	2,125	1,677	0	6,181	755	10,738
KOREAN RE	1,446	601	0	2,008	216	4,271
LE MANS RE 4	5,157	40	0	6,756	2,260	14,213
MITSUI SUMITOMO RE	2,690	1,252	0	2,477	703	7,122
MUNICH RE	14,645	14,712	0	55,274	3,177	87,808
ODYSSEY AMERICA RE	978	1,342	0	5,074	142	7,536
PARTNER RE	1,788	1,844	0	12,278	180	16,090
R&V	2,104	1,357	0	3,344	560	7,365
SIRIUS INTERNATIONAL	1,072	442	0	1,457	258	3,229
SOMPO JAPAN INSURANCE INC 4	2,404	2,333	0	6,561	547	11,845
SOREMA 4	2,702	0	0	0	51	2,753
SUN ALLIANCE LONDON	9,114	3,587	0	6,996	750	20,447
SWISS RE	20,996	22,802	0	49,655	9,044	102,497
TOA RE	5,776	6,297	0	16,612	1,098	29,783
XL RE	1,296	352	0	1,403	158	3,209
	-----	-----	-----	-----	-----	-----
SUBTOTAL	137,700	85,006	2,551	261,773	44,635	531,665
	-----	-----	-----	-----	-----	-----
REINSURERS TOTAL	193,224	115,493	3,614	369,783	60,234	742,348
	-----	-----	-----	-----	-----	-----
GRAND TOTAL	1,625,451	816,072	66,457	1,585,286	498,990	4,592,256
	=====	=====	=====	=====	=====	=====
AS A PERCENTAGE OF TOTAL ADMITTED ASSETS/LIABILITIES	35.40	17.77	1.45	34.52	10.86	100.00

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE
FUNDS AS AT 31ST DECEMBER 2002 (PART 2)

(\$'000)

COMPANY	ADMITTED ASSETS							
	LAND & BUILDINGS (7)	LOANS (8)	GOVERNMENT SECURITIES & PUBLIC AUTHORITY SECURITIES (9)	EQUITY SHARES (10)	OTHER SECURITIES OF COMPANIES (11)	CASH AND DEPOSITS (12)	OUTSTANDING PREMIUMS & AGENTS' BALANCES (13)	OTHER ASSETS (14)
DIRECT INSURERS =====								
LOCAL COMPANIES -----								
ACE INSURANCE	0	0	24,980	2,095	29,147	19,350	6,445	1,289
ALLIANZ SINGAPORE	0	0	4,150	15,202	11,617	30,571	3,814	620
ASIA	14,863	2,948	1,000	40,468	31,712	51,580	7,507	4,607
ASIA LTD 4	0	0	0	0	0	0	0	0
AVIVA	34,581	0	10,951	9,705	22,928	60,269	8,425	3,345
AXA SINGAPORE	23,685	256	45,508	15,837	37,516	49,220	13,112	9,046
COSMIC 4	19,127	1,444	1,000	14,362	12,200	22,532	2,000	1,724
ECICS CREDIT & GUARANTEE	0	0	0	0	0	11,791	182	303
ECIL	0	0	0	0	8,793	8,212	722	1,993
FIRST CAPITAL	0	1,250	0	0	0	26,780	1,817	663
GREAT EASTERN LIFE	0	0	14,286	0	1,997	19,371	2,531	623
HSBC INSURANCE	0	77	24,784	16,637	38,966	8,313	4,367	3,976
INDIA INTERNATIONAL	9,560	55,514	3,260	26,336	25,217	127,207	7,259	6,560
KEMPER INTERNATIONAL 4	0	0	9,495	0	0	4,006	0	253
LIBERTY INSURANCE	13,513	361	6,564	100	22,765	13,762	5,515	2,862
LLOYD'S ASIA - CATLIN	0	0	0	0	0	2,924	581	518
LLOYD'S ASIA - DANRE 4	0	0	0	0	0	770	875	530
LLOYD'S ASIA - WATKINS	0	0	0	0	0	1,056	352	0
MITSUI SUMITOMO	1,836	24	17,484	1,272	31,979	62,526	7,468	3,202
NANYANG	9,466	0	7,170	11,560	5,299	8,252	1,837	601
NTUC INCOME	0	10,335	60,376	169,143	175,226	219,234	15,732	5,262
OAC	0	7	9,564	25,001	33,728	67,633	2,370	7,959
OUI	25,627	0	0	30,604	6,584	27,718	1,747	253
PRUDENTIAL	0	0	0	0	0	3,000	0	34
ROYAL & SUN ALLIANCE	0	83	31,173	3,659	41,102	13,990	4,918	1,470
SAGI 1	0	0	0	0	400	3,364	2	251
SAGI-CAPTIVE 2	0	0	0	5,707	7,196	16,216	0	1,780

SOMPO (ASIA)	0	0	5,100	0	3,248	37,609	1,956	921
STANDARD ASIA 3	0	0	4,683	0	406	4,386	261	73
TENET INS CO LTD	7,409	75	5,200	6,972	45,354	13,108	2,609	2,996
TOKIO MARINE & FIRE (S)	0	0	3,030	472	1,000	36,625	4,301	518
UOI	0	38	4,566	13,467	15,322	26,141	1,801	1,360
WINTERTHUR (FE)	0	77	4,950	152	11,696	16,051	972	411
ZURICH	0	0	23,300	5,054	5,585	27,608	6,193	1,069
	-----	-----	-----	-----	-----	-----	-----	-----
SUBTOTAL	159,667	72,489	322,574	413,805	626,983	1,041,175	117,671	67,072
	-----	-----	-----	-----	-----	-----	-----	-----

FOREIGN COMPANIES

AIA	0	729	52,533	0	39,490	14,712	0	1,452
AMERICAN HOME	11,681	2,898	79,264	10,445	46,062	82,539	21,155	4,517
CGU	3,152	0	34,750	27,351	1,950	76,486	8,381	1,334
CHINA	22,474	13	4,811	6,035	22,890	44,825	11,560	31,854
COFACE	0	0	0	0	0	6,656	165	0
EULER HERMES	0	0	5,280	0	0	2,940	229	100
FEDERAL	0	77	29,125	0	0	27,807	4,178	753
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
HSBC ASIA	0	0	1,450	0	4,756	16,276	1,596	103
LIBERTY MUTUAL	0	0	0	0	0	3,001	120	5
LONPAC	1,589	191	654	645	5,470	6,749	1,338	774
MAYBAN	580	0	7,250	7,771	6,461	17,109	2,842	825
MBIA INSURANCE	0	0	0	0	0	0	0	0
NIPPONKOA	0	0	600	153	0	36,708	447	202
QBE	0	152	31,967	14,611	44,077	31,190	8,075	1,749
TT CLUB	0	0	0	0	0	3,620	126	-1
UK CLUB 3	0	0	0	0	0	6,645	436	-1
WING ON FIRE & MARINE 4	0	0	0	0	0	16,261	122	1,125
XL CAPITAL	0	0	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----	-----	-----
SUBTOTAL	39,476	4,060	247,684	67,011	171,156	393,524	60,770	44,791
	-----	-----	-----	-----	-----	-----	-----	-----
INSURERS TOTAL	199,143	76,549	570,258	480,816	798,139	1,434,699	178,441	111,863
	-----	-----	-----	-----	-----	-----	-----	-----

PROFESSIONAL REINSURERS

LOCAL COMPANIES

ASEAN RE 4	0	0	0	0	359	5,941	1	233
AXA RE ASIA	0	0	18,272	8,149	13,529	8,168	1,998	3,819
EQUATORIAL RE 4	0	0	0	1,093	7,932	4,295	0	204

HAFFINA RE 4	0	0	251	0	949	3,179	0	11
RELIANCE NATIONAL ASIA RE 4	0	0	1,213	0	0	3,120	0	187
SCOR RE A P	0	0	2,007	0	0	4,640	764	2,495
SINGAPORE RE	0	0	29,872	9,832	55,425	11,203	6,838	4,704
SUBTOTAL	0	0	51,615	19,074	78,194	40,546	9,601	11,653

FOREIGN COMPANIES

ALEA EUROPE 4	0	0	250	300	843	3,775	141	173
ALLIANZ AUSTRALIA 4	0	0	0	0	0	5,734	0	302
ALLIANZ AG	0	0	3,500	0	0	15,922	2,717	125
AMERICAN RE 4	0	0	0	0	0	9,344	62	212
COLOGNE RE	0	0	63,392	10	0	2,840	1,954	597
CONVERIUM LIMITED	0	0	7,550	98	0	3,199	579	97
COPENHAGEN RE 4	0	77	0	0	0	4,669	27	11
EVEREST RE	0	0	7,520	0	0	4,184	317	111
FUND AMERICAN RE	0	77	0	0	500	16,160	405	233
GE FRANKONA REASSURANCE	0	0	3,100	0	0	2,855	372	53
GE FRANKONA REINSURANCE	0	0	31,099	0	2,351	3,259	723	940
GE RE CORP 4	0	0	0	0	0	0	0	0
GERLING GLOBAL RE 4	0	0	156	570	7,077	2,265	542	128
KOREAN RE	0	38	944	0	0	3,018	158	113
LE MANS RE 4	0	0	4,119	499	5,983	3,258	180	174
MITSUI SUMITOMO RE	0	0	0	0	0	6,827	237	58
MUNICH RE	0	0	41,500	25,523	0	14,130	4,510	2,145
ODYSSEY AMERICA RE	0	0	0	0	0	6,744	693	99
PARTNER RE	0	0	0	0	0	13,342	1,086	1,662
R&V	0	0	1,919	0	0	4,405	440	601
SIRIUS INTERNATIONAL	0	176	0	0	0	2,798	90	165
SOMPO JAPAN INSURANCE INC 4	0	0	0	0	0	10,487	697	661
SOREMA 4	0	0	0	0	0	2,752	0	1
SUN ALLIANCE LONDON	0	0	4,960	0	6,621	7,924	543	399
SWISS RE	0	0	27,784	19,425	4,101	40,000	6,692	4,495
TOA RE	0	0	11,300	0	500	15,293	1,848	842
XL RE	0	0	0	0	2,054	1,028	109	18
SUBTOTAL	0	368	209,093	46,425	30,030	206,212	25,122	14,415
REINSURERS TOTAL	0	368	260,708	65,499	108,224	246,758	34,723	26,068
GRAND TOTAL	199,143	76,917	830,966	546,315	906,363	1,681,457	213,164	137,931

AS A PERCENTAGE OF TOTAL								
ADMITTED ASSETS/LIABILITIES	4.34	1.67	18.09	11.90	19.74	36.62	4.64	3.00

- Notes :
1. Figures are in respect of run-off of commercial business.
 2. Figures are in respect of group business only.
 3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
 4. On run-off.
 5. ICS Re and RMCA Re are under Schemes of Arrangement and exempted from submission of returns.