

TABLE G1: GENERAL INSURANCE: REVENUE ACCOUNTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 1)

(\$'000)

COMPANY	INCOME						
	BALANCE AT BEGINNING OF YEAR (1)	EARNED PREMIUMS (2)	NET INVESTMENT INCOME (3)	TRANSFERS FROM RESERVES & SOURCES OUTSIDE OF FUND (4)	NET PROFIT/ (LOSS) ON REALISATION OF ASSETS (5)	OTHER INCOME & ADJUSTMENT OF NON-ADMITTED ASSETS (6)	TOTAL (7)
DIRECT INSURERS =====							
LOCAL COMPANIES -----							
ACE INSURANCE	18,217	11,857	1,415	0	-38	1,290	32,741
ALLIANZ SINGAPORE	24,435	17,519	1,349	0	-55	2,892	46,140
ASIA	54,770	55,459	7,234	0	3,465	2,259	123,187
ASIA LTD 4	0	0	0	0	0	0	0
AVIVA	31,654	42,998	2,210	7,000	-3,829	8,056	88,089
AXA SINGAPORE	62,436	82,751	3,818	0	2,081	-3,023	148,063
COSMIC 4	12,401	42,558	2,268	4,567	5,174	9,300	76,268
ECICS CREDIT & GUARANTEE	7,940	212	89	0	0	552	8,793
ECIL	0	-370	63	15,714	0	-1,077	14,330
FIRST CAPITAL	9,895	11,742	184	0	-931	-1,939	18,951
GREAT EASTERN LIFE	9,247	27,829	687	3,500	0	4,268	45,531
HSBC INSURANCE	27,310	23,076	2,793	0	1,438	6,286	60,903
INDIA INTERNATIONAL	84,784	43,424	7,510	0	-4	3,169	138,883
KEMPER INTERNATIONAL 4	4,103	1,780	328	0	-17	4,190	10,384
LIBERTY INSURANCE	21,099	32,860	1,397	0	0	-3,421	51,935
LLOYD'S ASIA - CATLIN	-1,542	1,809	107	0	-5	0	369
LLOYD'S ASIA - DANRE 4	-148	1,728	5	0	0	18	1,603
LLOYD'S ASIA - WATKINS	-1,126	934	0	0	0	0	-192
MITSUI SUMITOMO	26,402	42,770	2,214	0	-374	8,541	79,553
NANYANG	13,258	11,617	891	0	239	446	26,451
NTUC INCOME	281,179	248,588	21,442	0	-13,674	1,200	538,735
OAC	42,386	14,070	5,967	0	67,431	1,296	131,150
OUI	56,750	11,856	3,085	0	11	1,011	72,713
PRUDENTIAL	0	0	10	5,100	0	-2,046	3,064
ROYAL & SUN ALLIANCE	35,243	29,269	4,222	0	321	-2,415	66,640
SAGI 1	3,520	0	51	0	0	0	3,571
SAGI-CAPTIVE 2	6,694	6,668	440	0	-20	0	13,782
SOMPO (ASIA)	30,078	5,876	636	0	161	-1,491	35,260
STANDARD ASIA 3	5,553	374	357	0	17	66	6,367

TENET INS CO LTD	28,127	25,248	2,783	1,000	52	4,457	61,667
TOKIO MARINE & FIRE (S)	9,545	19,402	348	0	-13	1,610	30,892
UOI	31,923	11,266	1,466	0	-378	-939	43,338
WINTERTHUR (FE)	22,245	5,751	996	0	1	705	29,698
ZURICH	17,393	25,782	1,697	4,485	267	3,099	52,723
SUBTOTAL	975,771	856,703	78,062	41,366	61,320	48,360	2,061,582

FOREIGN COMPANIES

AIA	40,957	64,531	5,839	0	9	-1,289	110,047
AMERICAN HOME	51,948	109,088	6,520	26,500	-136	1,359	195,279
CGU	32,027	54,453	2,667	20,502	-1,198	-1,013	107,438
CHINA	15,630	43,770	2,473	26,381	-5,116	10,218	93,356
COFACE	0	11	17	6,500	0	-606	5,922
EULER HERMES	5,417	321	206	1,288	0	-403	6,829
FEDERAL	13,036	21,317	844	500	539	-2,521	33,715
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
HSBC ASIA	8,212	7,529	340	0	13	-714	15,380
LIBERTY MUTUAL	0	-411	0	5,096	0	-2,675	2,010
LONPAC	5,291	4,598	332	2,173	0	-340	12,054
MAYBAN	17,394	16,297	880	0	193	-1,177	33,587
MBIA INSURANCE	0	0	0	0	0	0	0
NIPPONKOA	20,561	11,569	356	0	0	331	32,817
QBE	37,448	57,628	2,363	0	-722	566	97,283
TT CLUB	1,672	745	99	0	0	-39	2,477
UK CLUB 3	1,666	1,023	44	0	0	1,960	4,693
WING ON FIRE & MARINE 4	6,312	2,363	186	4,477	60	-57	13,341
XL CAPITAL	0	0	0	0	0	0	0
SUBTOTAL	257,571	394,832	23,166	93,417	-6,358	3,600	766,228
INSURERS TOTAL	1,233,342	1,251,535	101,228	134,783	54,962	51,960	2,827,810

PROFESSIONAL REINSURERS

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LOCAL COMPANIES

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ASEAN RE 4	3,705	38	79	0	0	-543	3,279
AXA RE ASIA	5,982	14,445	1,084	3,000	516	2,844	27,871
EQUATORIAL RE 4	7,177	-8	367	0	0	19	7,555
HAFFINA RE 4	924	0	79	1,000	-3	-1	1,999



TABLE G1: GENERAL INSURANCE: REVENUE ACCOUNTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2002 (PART 2)

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EXPENDITURE							
COMPANY	NET CLAIMS INCURRED (8)	NET COMMISSIONS (9)	MANAGEMENT EXPENSES (10)	TRANSFERS TO RESERVES & OTHER TRANSFERS OUT OF FUND (11)	OTHER EXPENSES (12)	PROVISION FOR TAXATION (13)	BALANCE AT END OF YEAR (14)
DIRECT INSURERS							
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LOCAL COMPANIES							
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ACE INSURANCE	1,262	-5,185	11,009	0	229	1,891	23,535
ALLIANZ SINGAPORE	16,848	365	6,106	0	2,715	0	20,106
ASIA	49,367	6,884	9,426	5,000	408	1,542	50,560
ASIA LTD 4	0	0	0	0	0	0	0
AVIVA	30,789	4,869	14,895	0	-1,810	-1,057	40,403
AXA SINGAPORE	44,664	14,390	24,538	0	3,828	-3,164	63,807
COSMIC 4	48,617	4,927	6,316	0	5,864	0	10,544
ECICS CREDIT & GUARANTEE	523	-827	767	152	7	0	8,171
ECIL	5,719	182	1,237	509	25	0	6,658
FIRST CAPITAL	8,982	1,972	2,300	0	-1,167	0	6,864
GREAT EASTERN LIFE	20,255	4,675	4,797	0	157	111	15,536
HSBC INSURANCE	5,113	1,924	5,542	0	3,057	1,081	44,186
INDIA INTERNATIONAL	27,381	2,566	4,739	0	1,934	3,030	99,233
KEMPER INTERNATIONAL 4	1,668	8	2,472	0	755	20	5,461
LIBERTY INSURANCE	15,933	6,947	7,800	0	637	778	19,840
LLOYD'S ASIA - CATLIN	1,694	688	796	0	19	0	-2,828
LLOYD'S ASIA - DANRE 4	1,473	574	252	-721	0	0	25
LLOYD'S ASIA - WATKINS	607	249	538	0	-1	0	-1,585
MITSUI SUMITOMO	27,643	-2,692	11,832	0	543	1,951	40,276
NANYANG	7,806	1,932	2,729	0	957	-571	13,598
NTUC INCOME	197,304	23,425	24,081	6,000	23,075	0	264,850
OAC	7,174	-2,040	8,022	5,073	920	16,372	95,629
OUI	6,638	-1,697	4,779	4,834	3,179	1,111	53,869
PRUDENTIAL	0	0	54	0	9	0	3,001
ROYAL & SUN ALLIANCE	10,264	5,072	11,438	0	1,159	1,082	37,625
SAGI 1	-11	-141	176	0	53	46	3,448
SAGI-CAPTIVE 2	5,747	-3,649	462	0	576	365	10,281
SOMPO (ASIA)	4,818	-906	5,055	0	478	75	25,740
STANDARD ASIA 3	573	4	547	238	5	0	5,000
TENET INS CO LTD	20,391	3,263	6,103	0	703	-370	31,577

TOKIO MARINE & FIRE (S)	10,678	-1,627	5,824	1,300	1,097	850	12,770
UOI	4,578	-3,347	4,069	4,000	830	1,130	32,078
WINTERTHUR (FE)	1,983	401	2,238	0	123	512	24,441
ZURICH	19,299	2,364	7,328	0	1,945	-176	21,963
SUBTOTAL	605,780	65,570	198,267	26,385	52,309	26,609	1,086,662

FOREIGN COMPANIES

AIA	13,199	26,351	10,986	10,400	-63	4,370	44,804
AMERICAN HOME	66,604	25,236	21,747	10	674	3,000	78,008
CGU	25,816	9,224	17,729	0	2,369	4,916	47,384
CHINA	46,572	1,225	10,453	0	3,388	0	31,718
COFACE	137	-43	450	108	-1	0	5,271
EULER HERMES	184	-127	831	133	14	0	5,794
FEDERAL	7,294	2,924	7,964	660	1,141	-2,383	16,115
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
HSBC ASIA	3,100	58	2,632	1,410	78	440	7,662
LIBERTY MUTUAL	8	-2	79	0	6	0	1,919
LONPAC	4,505	594	1,795	0	51	6	5,103
MAYBAN	9,773	2,994	3,469	0	1,554	-214	16,011
MBIA INSURANCE	0	0	0	0	0	0	0
NIPPONKOA	5,349	1,444	3,112	4,000	-32	-349	19,293
QBE	34,854	11,680	9,532	18	814	-88	40,473
TT CLUB	166	-380	739	0	0	95	1,857
UK CLUB 3	1,389	28	269	1,340	1	0	1,666
WING ON FIRE & MARINE 4	4,000	48	2,659	0	-61	1	6,694
XL CAPITAL	0	0	0	0	0	0	0
SUBTOTAL	222,950	81,254	94,446	18,079	9,933	9,794	329,772
INSURERS TOTAL	828,730	146,824	292,713	44,464	62,242	36,403	1,416,434

PROFESSIONAL REINSURERS

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LOCAL COMPANIES

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ASEAN RE 4	-305	28	103	0	133	37	3,283
AXA RE ASIA	12,611	4,486	1,298	0	1,340	0	8,136
EQUATORIAL RE 4	-1,321	-30	271	0	-37	0	8,672
HAFFINA RE 4	0	0	117	0	-42	0	1,924
RELIANCE NATIONAL ASIA RE 4	221	-38	183	33	14	-358	1,770

SCOR RE A P	1,566	1,139	606	0	10	0	1,428
SINGAPORE RE	34,231	11,751	4,583	6,475	893	835	30,311
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SUBTOTAL	47,003	17,336	7,161	6,508	2,311	514	55,524
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FOREIGN COMPANIES

ALEA EUROPE 4	1,096	328	235	0	12	0	2,039
ALLIANZ AUSTRALIA 4	88	7	88	680	228	0	5,107
ALLIANZ AG	6,285	1,563	616	0	127	501	2,015
AMERICAN RE 4	802	51	992	0	0	-254	2,254
COLOGNE RE	3,395	3,704	3,328	0	527	2,356	29,630
CONVERIUM LIMITED	2,801	687	250	0	436	0	2,142
COPENHAGEN RE 4	784	459	216	1,732	3	0	1,418
EVEREST RE	2,022	859	152	0	5	0	3,370
FUND AMERICAN RE	2,423	527	156	0	5	10	5,444
GE FRANKONA REASSURANCE	2,905	524	275	0	151	0	1,923
GE FRANKONA REINSURANCE	9,769	1,830	1,444	0	2,491	38	8,065
GE RE CORP 4	-269	0	3	1,939	-1	0	0
GERLING GLOBAL RE 4	3,176	1,191	219	1,000	13	0	2,125
KOREAN RE	1,014	418	156	0	23	0	1,446
LE MANS RE 4	957	236	103	0	-45	169	5,157
MITSUI SUMITOMO RE	1,523	938	123	0	7	10	2,690
MUNICH RE	27,115	10,213	1,484	4,563	3,536	0	14,645
ODYSSEY AMERICA RE	3,861	1,287	91	0	0	0	978
PARTNER RE	8,255	2,750	310	0	22	0	1,788
R&V	1,591	1,071	97	0	5	0	2,104
SIRIUS INTERNATIONAL	543	329	109	0	3	0	1,072
SOMPO JAPAN INSURANCE INC 4	3,162	1,355	541	0	-1	0	2,404
SOREMA 4	0	0	608	2,577	1	0	2,702
SUN ALLIANCE LONDON	-171	1,144	691	0	171	-29	9,114
SWISS RE	18,601	11,298	3,306	0	682	0	20,996
TOA RE	7,763	4,167	579	0	58	0	5,776
XL RE	492	145	98	250	5	0	1,296
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SUBTOTAL	109,983	47,081	16,270	12,741	8,464	2,801	137,700
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REINSURERS TOTAL	156,986	64,417	23,431	19,249	10,775	3,315	193,224
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GRAND TOTAL	985,716	211,241	316,144	63,713	73,017	39,718	1,609,658
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Notes : 1. Figures are in respect of run-off of commercial business.  
2. Figures are in respect of group business only.

3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
4. On run-off.
5. ICS Re and RMCA Re are under Schemes of Arrangement and exempted from submission of returns.