

**Table AL 4**  
**PERSISTENCY OF POLICIES**

(Per cent)					
Year of Issue	Persistency Rates				
	1-Year	2-Year	3-Year	4-Year	5-Year
1998	97.8	93.3	88.3	85.6	82.5
1999	98.4	93.4	89.1	85.9	-
2000	98.2	93.9	90.4	-	-
2001	97.7	92.0	-	-	-
2002	97.3	-	-	-	-
Average	97.9	93.2	89.3	85.8	82.5

N-year persistency rate : percentage of premiums in force at the end of (N - 1) calendar years after the year of issue.

**Table AL 5.1**  
**TERMINATIONS OF INDIVIDUAL BUSINESS\***  
**NON-LINKED**

(\$ Million)						
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others
<b>Annual Premiums</b>						
1998	4.5	13.1	87.7	57.5	15.9	56.3
1999	4.8	8.3	77.0	43.5	16.0	148.0
2000	5.2	9.4	75.8	38.3	16.0	132.5
2001	5.9	12.3	83.9	37.6	17.0	105.2
2002	6.8	16.7	91.9	32.7	17.7	254.1

**Table AL 5.2**  
**TERMINATIONS OF INDIVIDUAL BUSINESS\***  
**LINKED**

(\$ Million)						
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others
<b>Annual Premiums</b>						
1998	0.1	0.0	5.2	7.2	0.0	3.7
1999	0.1	0.3	10.6	3.3	0.0	3.5
2000	0.3	0.0	7.6	5.3	0.0	1.4
2001	0.3	0.0	11.0	6.7	0.0	0.5
2002	0.4	0.0	25.3	6.3	0.3	4.1

\* Excludes life annuities.

**Table AL 5.3  
TERMINATIONS OF GROUP BUSINESS\***

(\$ Million)		
Year	Expiry	Others
<b>Annual Premiums</b>		
1998	17.9	5.2
1999	21.8	3.5
2000	18.7	3.9
2001	19.0	5.3
2002	24.3	10.0

\* Excludes life annuities.