

**Table AG 12.1**  
**CLAIMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(DIRECT INSURERS)**

Year	Gross Claims Paid			Net Claims Paid		
	\$m	% Change	Loss Ratio*	\$m	% Change	Loss Ratio+
1998	96.7	26.3	50.7	44.9	9.4	38.3
1999	82.3	(14.9)	68.5	63.2	40.6	74.3
2000	80.5	(2.1)	56.4	49.2	(22.2)	49.7
2001	92.9	15.3	60.5	53.8	9.5	52.4
2002	212.6	128.9	82.8	135.6	151.9	100.2

**Table AG 12.2**  
**CLAIMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(REINSURERS)**

Year	Gross Claims Paid			Net Claims Paid		
	\$m	% Change	Loss Ratio*	\$m	% Change	Loss Ratio+
1998	434.3	31.4	58.6	394.3	37.4	58.2
1999	476.4	9.7	50.2	395.1	0.2	46.0
2000	762.2	60.0	60.3	639.9	61.9	57.2
2001	790.4	3.7	49.5	741.5	15.9	52.9
2002	771.2	(2.4)	43.9	712.2	(3.9)	45.7

**Table AG 12.3**  
**CLAIMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(CAPTIVE INSURERS)**

Year	Gross Claims Paid			Net Claims Paid		
	\$m	% Change	Loss Ratio*	\$m	% Change	Loss Ratio+
1998	119.4	10.3	56.4	82.5	5.9	64.5
1999	236.3	97.9	115.6	86.6	4.9	64.8
2000	172.1	(27.2)	71.3	84.9	(2.0)	54.0
2001	292.9	70.2	108.7	93.4	10.0	53.3
2002	179.7	(38.7)	35.1	55.0	(41.1)	29.9

\* As a % of gross premiums

+ As a % of net premiums