

SECURITIES AND FUTURES ACT
(CAP. 289)

SECURITIES AND FUTURES (TRADE
REPOSITORIES) REGULATIONS 2013

REGULATION 6

**APPLICATION FOR A TRADE REPOSITORY
LICENCE OR A FOREIGN TRADE REPOSITORY
LICENCE**

FORM

1

Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. If there is insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this application.
3. Where there is an asterisk (*), please delete whichever is inapplicable.
4. Please tick (✓) in the relevant boxes where appropriate.
5. Any reference to the "Act" in this form and in the Securities and Futures (Trade Repositories) Regulations 2013 is to be construed to include a reference to any subsidiary legislation made under the Securities and Futures Act (Cap. 289).
6. In this form, the term "trade repository" means a facility to collect and maintain information on any transactions relating to securities, futures or derivatives contracts, or any other transactions or class of transactions that the Authority may prescribe by regulations made under section 341 of the Securities and Futures Act (Cap. 289).
7. All policies and procedures which are provided by the applicant for the purpose of answering the following questions in this application should state (i) the person(s) responsible for approval and maintenance of the respective policies and procedures; (ii) how the applicant would ensure and monitor compliance with the statutory obligations imposed on the licensed trade repository or licensed foreign trade repository; and (iii) the measures which will be adopted by the applicant in the event of a breach of the statutory obligations imposed on the licensed trade repository or licensed foreign trade repository.
8. If there are any changes to the submitted information prior to grant of licence by the Monetary Authority of Singapore (the "Authority"), the Authority should be notified immediately.
9. This application is to be signed by 2 directors or a director and a secretary of the applicant, and must be accompanied by the relevant documents and information requested in the various parts of this application.

10. This application must be accompanied by the following:
- (i) certified true copies of the applicant's articles and memorandum of association, certificate of incorporation and constitution with all subsequent amendments;
 - (ii) certified true copies of the applicant's business rules; and
 - (iii) an email confirmation to the Authority that a fund transfer for the non-refundable application fee prescribed under regulation 4 of the Securities and Futures (Trade Repositories) Regulations 2013 has been made. The email confirmation should include the remittance advice for the payment. Fund transfer for the application fee should be made to the following bank account:

Account Name: Monetary Authority of Singapore Account 2
Bank Name: DBS Bank Ltd
Bank Address: 12 Marina Boulevard,
Level 3 Marina Bay Financial Centre Tower 3
Singapore 018982
Branch: MBFC Branch
Branch Code: 001
Account Number: 001-027239-0
DBS SWIFT BIC: DBSSSGSG

Please state in the payment instructions that the purpose of the fund transfer is payment of application fees under regulation 4 of the Securities and Futures (Trade Repositories) Regulations 2013. Please also ensure that any bank or other charges that may be incurred in connection with the transfer has been provided for.

I. NAME OF APPLICANT

Application is hereby made for the grant of a trade repository licence or foreign trade repository licence under section 46D(1) or (2) of the Securities and Futures Act (Cap. 289) to be –

- a licensed trade repository; or
- a licensed foreign trade repository.

II. INFORMATION ON APPLICANT

1. Provide the following corporate information:

- (a) address, telephone number and facsimile number of the principal place at which the business of the applicant is/is to be* carried on;
- (b) e-mail address and URL of the applicant's internet web page (if applicable);
- (c) registered office (address and country):

- (d) form of corporation (e.g. incorporated/association/mutually held/demutualised; publicly listed/privately held, etc.):
 - (e) date and place of incorporation:
 - (f) if different from the name of the applicant, the proposed name(s) of the trade repository(ies) to be operated by the applicant:
 - (g) proposed operating hours of the trade repository(ies) to be operated by the applicant:
 - (h) the applicant's authorised and paid-up capital, including relevant details of shares issued or to be issued (e.g. types, number and issue price):
 - (i) an organisation chart showing the key officers and employees of the applicant, and their reporting lines:
 - (j) an organisation chart showing the applicant and its relationships with its related corporation(s) or businesses:
2. Provide relevant information on the applicant's business plans and operations, including information such as –
- (a) description of each function or service performed by the trade repository operated by the applicant or other services which the applicant intends to provide on the trade repository;
 - (b) detailed information of the classes of transactions that may be reported to the trade repository operated by the applicant;
 - (c) the prospective categories of participants (e.g. third party agents, reporting participants etc.);
 - (d) the nature of prospective participants who may report trades to the trade repository operated by the applicant in Singapore (e.g. institutional, accredited, expert, etc.);
 - (e) any affiliation between the applicant and the prospective participants, such as common owners, directors or officers;
 - (f) systems and procedures by which the trade repository will collect, verify (the accuracy of), store, maintain and disseminate user information and transaction information;
 - (g) copies of user instructions or user manuals provided to users;
 - (h) the applicant's operations with respect to the collection and maintenance of user information and transaction information that may be reported to the trade repository (provide transaction flowcharts or diagrams, where relevant), proposed revenue sources, and projected volume of information that would be reported to the trade repository;

- (i) record of past performance or expertise of the applicant or any of its related trade repository(ies) in any other jurisdictions, including an account of any incidents or disruptions in the applicant's operations for the last 12-18 months; and
 - (j) any other relevant information which may help in processing this application.
- 3. Describe and demonstrate, with supporting documents or information, how the applicant will –
 - (a) satisfy each of the obligations applicable to licensed trade repositories or licensed foreign trade repositories under Division 2 or Division 3 respectively of Part IIA of the Securities and Futures Act (Cap. 289);
 - (b) comply with the requirements of the Securities and Futures (Trade Repositories) Regulations 2013 and other subsidiary legislation applicable to licensed trade repositories; and
 - (c) have adequate means to deal with any conflicts of interest that may arise.

Note:

Relevant supporting documents or information to be provided could include the applicant's —

- (a) information on key officers and employees (including names, addresses, relevant experience, qualifications, etc.);
- (b) business rules;
- (c) measures to inform participants of the peculiar risks arising from its operations, including risk disclosure statements (if any) relating to its operations;
- (d) risk management systems, including –
 - (i) an overview with respect to internal controls and security, including information on –
 - (A) internal controls policies and procedures;
 - (B) the monitoring and evaluation of adequacy and effectiveness of the applicant's systems; and
 - (C) the controls and safeguards for applicant's information processing systems;

- (ii) an overview with respect to the internal audit function, including information on –
 - (A) an explanation of how its internal audit methodology is developed and applied, in view of the nature of activities, complexities and risks;
 - (B) a proposed internal audit work plan for the three years following application; and
 - (C) internal audit reports (for the last 12 to 18 months) of the applicant or any of its related corporations operating trade repository(s) in any other jurisdictions, which relate to the trade repository's operations;
- (iii) an overview with respect to the compliance function, including information on –
 - (A) a description of the role of the person(s) (including where the person is based) responsible for compliance and of any other staff involved in the compliance assessments, including a description of how the applicant intends to ensure the independence of the compliance function from the rest of the business of the applicant;
 - (B) the internal policies and procedures designed to ensure that the applicant, including its employees, comply with all regulations relevant to the applicant; and
 - (C) where available, the most recent internal report prepared by the person(s) responsible for compliance or any other staff involved in compliance assessments within the trade repository;
- (iv) an assessment of the applicant's compliance with the MAS' Notice on Technology Risk Management Guidelines;
- (e) business continuity plan and system capacity planning procedures;
- (f) recovery and resolution plan, including the procedures and systems necessary for the trade repository to operate as a going concern and to ensure orderly winding down in the event of financial pressure or stress;
- (g) human resources, including –
 - (i) information on key officers and employees (including names, addresses, relevant experience, qualifications etc.);
 - (ii) information on human resources, including staffing levels of key functions (such as Management Oversight, Legal and Compliance, Internal Audit, Operations, Systems/Technology, Finance, Human Resources, Risk Management, etc.); and

- (iii) an assessment on human resource adequacy in ensuring the key functions can be performed effectively;
- (h) fees, including –
 - (i) a complete list of all dues, fees and other charges imposed, or to be imposed, for its trade repository services (and identify the services provided for each such fee);
 - (ii) a description of the basis and methods used to determine the level and structure of fees; and
 - (iii) appropriateness of the fees based on the following considerations:
 - (A) competition in the financial services industry of Singapore;
 - (B) access to reporting services in Singapore; and
 - (C) the regard the Authority may have with respect to the effect of the proposed reporting fee on the objective of the Authority as specified in section 4(1)(b) of the Monetary Authority of Singapore Act (Cap. 186);
- (i) rules for governing access for participation in the trade repository, including –
 - (i) criteria and/or access rules governing the grant, limitation or restriction of access and the reasons for imposing such limitations or restrictions;
 - (ii) policies and procedures implemented to review any grant, limitation or restriction of access, by any person with respect to access to services offered or information maintained by the applicant; and
- (j) transactions collected by the trade repository, including definitions of the data elements for transactions reported to the trade repository;

- (k) confidentiality requirements, including –
- (i) copies of agreements governing the terms by which information may be shared by the trade repository, including with regulators or participants;
 - (ii) policies and procedures to prevent the misappropriation or misuse of any confidential information or intellectual property received by the trade repository from users;
 - (iii) policies and procedures regarding the trade repository’s use of user information and transaction information received from a user, a participant or any person for non-commercial or commercial purposes;
 - (iv) policies and procedures on staff access to user information and transaction information, including descriptions on purpose and scope of access, and restrictions on use of information by staff. Information on processes logging each staff member’s access to such user information and transaction information, as well as time, nature, and purpose of access should be provided;
 - (v) procedures and tools available to the trade repository for resolving disputes over the accuracy of the user information and transaction information recorded by the trade repository;
 - (vi) policies and procedures relating to trade repository’s calculation on positions, if applicable;
 - (vii) policies and procedures that prevent unauthorised modifications to any user information and transaction information reported to the trade repository(s);
 - (viii) a plan to ensure that the user information and transaction information that are recorded by the trade repository continues to be maintained if the trade repository ceases its trade repository licence or foreign trade repository licence, which shall include procedures for transferring the user information and transaction information to the Authority or to any other trade repository.
4. If applicable, provide supporting documents or information relating to the applicant’s outsourcing arrangements:
- (a) name of any person (other than the applicant) that will be involved in managing or operating material aspects of the applicant’s operations on behalf of the applicant. Provide a description of the role and responsibilities of each person to which the applicant has delegated or outsourced its operations;
 - (b) a list and description of all outsourcing arrangements, intra group and/or with other companies, and indication on whether they are material outsourcing arrangements based on MAS’ Guidelines on Outsourcing;
 - (c) an assessment of whether the applicant’s risk management practices in relation to these outsourcing arrangements comply with MAS’ Guidelines on Outsourcing; and

- (d) copies of service level agreements from outsourcing arrangements with any other trade repository, market operator, clearing facility, or third party service provider.
- 5. If the applicant or any of its related corporations are operating market(s), trade repository(ies) or clearing facility(ies) in any other jurisdictions, provide relevant information such as –
 - (a) the name(s) of such trade repository(ies), market(s) or clearing facility(ies);
 - (b) the name(s) of such jurisdiction(s);
 - (c) the name(s) of any supervisory authority, including any self-regulatory organisation, that exercises oversight over the applicant or its related corporations in these jurisdictions;
 - (d) evidence of the applicant’s authorisation to operate a trade repository, market or clearing facility in these jurisdictions, including a copy of any conditions imposed on such other trade repository, market or clearing facility in these jurisdiction(s); and
 - (e) documentation that would allow the Authority to consider if the requirements and supervision that the applicant is subject to are sufficiently equivalent to the requirements and supervision to which an application would be subject to under the Securities and Futures Act (Cap. 289), e.g. a summary of the laws, legislation, regulations and rules applicable to the applicant in these other jurisdiction(s).
- 6. If applicable, provide the name of any person (other than the applicant) that will be involved in managing or operating material aspects of the applicant’s operations on behalf of the applicant. Provide a description of the role and responsibilities of each person to whom the applicant has delegated or outsourced its operations.
- 7. Give an outline of the applicant’s plans with regard to the operation and expansion of its business in Singapore and abroad (if applicable) over the next 3 to 5 years. The outline should include financial projections on the resources available to maintain the trade repository.
- 8. If applicable, provide description(s) of the applicant’s business(es), other than the operation of the proposed trade repository.
- 9. If applicable, provide the name(s) and description(s) of any related corporation to the applicant that is operating in Singapore as a bank, merchant bank, finance company, insurer, trust company, licensed trade repository, licensed foreign trade repository, approved exchange, recognised market operator, approved clearing house, recognised clearing house, approved holding company, holder of a capital markets services licence, or holder of a financial adviser’s licence.
- 10. Attach certified true copies of the most recent auditor’s report, audited balance-sheet, and audited profit and loss account, by whatever name called.
 - (a) Where historical financial information is unavailable, provide pro-forma statement demonstrating proper resources and expected business status in six months after application is granted.

- (b) Where financial statements are not yet available for the requested period of time, provide an interim financial report.
11. Attach a report by the directors of the applicant stating whether, from the date of the most recent auditor's report, audited balance sheet and audited profit and loss account (mentioned in question 10 above) to a date not earlier than 14 days before the date of the application:
- (a) the business of the applicant has, in their opinion, been satisfactorily maintained;
 - (b) there has, in their opinion, arisen any circumstance adversely affecting the applicant's operation or the value of its assets;
 - (c) the current assets appear in the books at values which are believed to be realisable in the ordinary course of business;
 - (d) there are any contingent liabilities by reason of any guarantees given by the applicant or any of its subsidiaries, or by any other reason; and
 - (e) there are any changes in reserves or any unusual factors affecting the profit of the applicant and its subsidiaries.
12. Where applicable, provide information on the applicant's compliance with the CPSS-IOSCO Principles for Financial Market Infrastructures (PFMI).
- (a) Checklist for compliance with applicable PFMIs:

Principle	Reference to answers provided or supplemental documents
<p><i>Principle 1: Legal basis</i></p> <p><i>An FMI should have a well-founded, clear, transparent, and enforceable legal basis for each material aspect of its activities in all relevant jurisdictions.</i></p>	
<p><i>Principle 2: Governance</i></p> <p><i>An FMI should have governance arrangements that are clear and transparent, promote the safety and efficiency of the FMI, and support the stability of the broader financial system, other relevant public interest considerations, and the objectives of relevant stakeholders.</i></p>	

<p><i>Principle 3: Framework for the comprehensive management of risks</i></p> <p><i>An FMI should have a sound risk-management framework for comprehensively managing legal, credit, liquidity, operational, and other risks.</i></p>	
<p><i>Principle 15: General business risk</i></p> <p><i>An FMI should identify, monitor, and manage its general business risk and hold sufficient liquid net assets funded by equity to cover potential general business losses so that it can continue operations and services as a going concern if those losses materialise. Further, liquid net assets should at all times be sufficient to ensure a recovery or orderly wind-down of critical operations and services.</i></p>	
<p><i>Principle 17: Operational risk</i></p> <p><i>An FMI should identify the plausible sources of operational risk, both internal and external, and mitigate their impact through the use of appropriate systems, policies, procedures, and controls. Systems should be designed to ensure a high degree of security and operational reliability and should have adequate, scalable capacity. Business continuity management should aim for timely recovery of operations and fulfilment of the FMI's obligations, including in the event of a wide-scale or major disruption.</i></p>	
<p><i>Principle 18: Access and participation requirements</i></p> <p><i>An FMI should have objective, risk-based, and publicly disclosed criteria for participation, which permit fair and open access.</i></p>	
<p><i>Principle 19: Tiered participation arrangements</i></p> <p><i>An FMI should identify, monitor, and manage the material risks to the FMI arising from tiered participation arrangements.</i></p>	
<p><i>Principle 20: FMI links</i></p> <p><i>An FMI that establishes a link with one or more FMIs should identify, monitor, and manage link-related risks.</i></p>	

<p><i>Principle 21: Efficiency and effectiveness</i></p> <p><i>An FMI should be efficient and effective in meeting the requirements of its participants and the markets it serves.</i></p>	
<p><i>Principle 22: Communication procedures and standards</i></p> <p><i>An FMI should use, or at a minimum accommodate, relevant internationally accepted communication procedures and standards in order to facilitate efficient payment, clearing, settlement, and recording.</i></p>	
<p><i>Principle 23: Disclosure of rules, key procedures, and market data</i></p> <p><i>An FMI should have clear and comprehensive rules and procedures and should provide sufficient information to enable participants to have an accurate understanding of the risks, fees, and other material costs they incur by participating in the FMI. All relevant rules and key procedures should be publicly disclosed.</i></p>	
<p><i>Principle 24: Disclosure of market data by trade repositories</i></p> <p><i>A TR should provide timely and accurate data to relevant authorities and the public in line with their respective needs.</i></p>	

III. INFORMATION ON CHIEF EXECUTIVE OFFICER AND DIRECTORS

Complete and attach **Form 2** of the Securities and Futures (Trade Repositories) Regulations 2013 on “Information on Chief Executive Officer and Directors” for the purpose of completing this Part.

IV. INFORMATION ON SHAREHOLDERS AND SUBSIDIARIES

Complete and attach **Form 3** of the Securities and Futures (Trade Repositories) Regulations 2013 on “Information on Shareholders and Subsidiaries” for the purpose of completing this Part.

V. FIT AND PROPER CRITERIA

If the answer to any of the following questions is in the affirmative, please attach annexes and supporting documents, where appropriate, giving all relevant particulars. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that the applicant and its shareholders are considered to be fit and proper persons.

Honesty, Integrity and Reputation

1.	Within the past 10 years, has the applicant or any of its individual substantial shareholders, corporate substantial shareholders, or any director or chief executive officer of the applicant —	Yes	No
(a)	been licensed or registered or approved under any written law in Singapore in respect of any activity which requires licensing, registration or approval by the Authority?	<input type="checkbox"/>	<input type="checkbox"/>
(b)	been licensed, registered or approved under any foreign law which requires licensing, registration or approval in relation to any activities which correspond to those regulated by the Authority under any written law?	<input type="checkbox"/>	<input type="checkbox"/>
(c)	been licensed, registered, or otherwise authorised by any law to carry on any trade, business (including sole proprietorships and partnerships) or profession (for example, accounting, engineering, law or architecture) in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(d)	been refused the right or restricted in its/his right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(e)	been issued a prohibition order under any written law administered by the Authority or has been prohibited from operating in other jurisdiction by any financial services regulatory authority?	<input type="checkbox"/>	<input type="checkbox"/>
(f)	been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a trade repository, market or clearing facility, professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(g)	been the subject of any complaint made reasonably and in good faith relating to activities regulated by the Authority or under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(h)	been the subject of any proceedings of a disciplinary or criminal nature or has been notified of any potential proceedings or of any investigation which might lead to those proceedings, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(i)	been convicted of any offence, or is being subject to any pending proceedings which may lead to such a conviction, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(j)	had any civil penalty enforcement action taken against it/him by the Authority or any other regulatory authority under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>

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| (k) | contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (l) | been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority, an operator of a trade repository, market or clearing facility, professional body or government agency, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (m) | been refused a fidelity or surety bond, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (n) | been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary or criminal investigation or proceeding, whether in Singapore or elsewhere, in relation to any matter that took place while he was a director, partner, substantial shareholder or concerned in the management of the business? | <input type="checkbox"/> | <input type="checkbox"/> |
| (o) | been or is a director, partner, substantial shareholder or concerned in the management of a business that has been suspended or refused membership or registration by the Authority, any other regulatory authority, operator of a trade repository, market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (p) | been a director, partner or substantial shareholder concerned in the management of a business that has gone into insolvency, liquidation or administration during the period, or within a period of one year, when he was a director, partner or concerned in the management of the business, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (q) | been dismissed or asked to resign, from office, employment, a position of trust, or a fiduciary appointment or similar position, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (r) | been subject to disciplinary proceedings by his current or former employer(s), whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (s) | been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (t) | been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, the officer, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (u) | been engaged in the management of any corporation other than those disclosed in Part III (Information On Chief Executive Officer And Directors) of this application in any jurisdiction ? | <input type="checkbox"/> | <input type="checkbox"/> |

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| (v) | carried on business under any name other than the name or names shown in this application in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. | Has the applicant or any of its substantial shareholders, whether the shareholder is an individual or a corporation (including the corporation's related corporations), or any director or chief executive officer of the applicant — | Yes | No |
| (a) | had any judgment (in particular, that associated with a finding of fraud, misrepresentation, or dishonesty) entered against it or him in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) | accepted civil liability for fraud, misrepresentation or dishonesty under any law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |

Financial Soundness

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|-----|---|--------------------------|--------------------------|
| 3. | Within the past 10 years, has the applicant or any of its substantial shareholders, whether the shareholder is an individual or a corporation (including the shareholders' related corporations), or any director or chief executive officer of the applicant — | Yes | No |
| (a) | been or is unable to fulfill any of its/his financial obligations, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) | entered into a compromise or scheme of arrangement with its/his creditors or made an assignment for the benefit of its creditors, being a compromise or scheme of arrangement that is still in operation, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) | been or is subject to a judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (d) | been dissolved or in the course of being wound-up, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (e) | been or is a corporation that has a receiver, receiver and manager, judicial manager, or such other person having the powers and duties of a receiver, receiver and manager, or judicial manager, appointed in relation to, or in respect of any property of, the corporation, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (f) | been or is the subject of a bankruptcy petition, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (g) | been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |

- (h) been or is the subject of a winding up petition, whether in Singapore or elsewhere?
- (i) been or is subject to any other process outside Singapore that is similar to those referred to in (d) – (h)?

VI. OTHER INFORMATION

Are there any additional information considered relevant or material to this application?

VI. DECLARATION

1. We are aware that section 329(1), (3) and (4) of the Securities and Futures Act (Cap. 289) provide as follows:

329(1) Any person who furnishes the Authority with any information under this Act shall use due care to ensure that the information is not false or misleading in any material particular.

329(3) Any person who (a) signs any document lodged with the Authority; or (b) lodges any document by electronic means using any identification or identifying code, password or other authentication method or procedure assigned to him by the Authority, shall use due care to ensure that the document is not false or misleading in any material particular.

329(4) Any person who contravenes subsection (1) or (3) shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$50,000 or to imprisonment for a term not exceeding 2 years or to both.

2. We are aware that under section 46E(9)(i) of the Securities and Futures Act (Cap 289), the Authority may refuse the application for the grant of a trade repository licence or a foreign trade repository licence if the applicant fails to satisfy the Authority that the applicant (including its officers, employees and substantial shareholders) are fit and proper persons.
3. We have read the MAS' Guidelines on Fit and Proper Criteria (the "Guidelines") issued by the Authority and in submitting this form, we are satisfied that the applicant (including its officers, employees and substantial shareholders) are fit and proper persons based on the criteria stated in the Guidelines.
4. We declare that all information given in this application and in the attached annexes and forms (if any) are true and correct.

_____	_____
Signature	Signature
_____	_____
Name of Director	Name of Director/Secretary*
_____	_____
Date (dd/mm/yy)	Date (dd/mm/yy)