



Issue Date: 5 Sep 2014

**EXEMPTIONS ISSUED PURSUANT TO SECTION 337(2) OF THE SECURITIES AND FUTURES ACT
(CAP. 289) (“SFA”)**

For the period from 1 April 2014 to 30 June 2014

S/N	Exemption granted	Exemption provision	No. of exemptions provided	Date of exemption granted	Description
1	Exemption from being Approved Holding Companies (“AHC”)	Section 81U(4) of the SFA	2	27 June 2014	MAS granted exemptions to two foreign holding companies of a regulated entity from being AHCs. The exemptions enabled the exempted entities to continue holding shares in the regulated entity subject to conditions that included MAS being notified where any civil or criminal legal proceedings were instituted against the entities or any of its directors, and where any matter might cause the directors and CEO of the entities to cease to be fit and proper.