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No. S 521

FINANCIAL ADVISERS ACT
(CHAPTER 110)

FINANCIAL ADVISERS
(AMENDMENT) REGULATIONS 2016

In exercise of the powers conferred by section 104 of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Amendment) Regulations 2016 and come into operation on 1 November 2016.

Amendment of Second Schedule

2. The Second Schedule to the Financial Advisers Regulations (Rg 2) is amended —

- (a) by deleting the words “By cheque or in” in the fourth column of item 1 and substituting the word “In”;
- (b) by deleting the words “by cheque” in paragraph (a) in the fourth column of items 2, 5, 6 and 7 and substituting in each case the words “in the manner specified by the Authority,”;
- (c) by deleting the words “19th December of the preceding year” in paragraph (b) in the fourth column of item 2 and substituting the words “the date specified by the Authority in the fee advice”;
- (d) by deleting the words “by cheque or” in paragraphs (a) and (b)(i) in the fourth column of item 4;
- (e) by deleting paragraph (b) in the fourth column of item 6 and substituting the following paragraph:
 - “(b) Where principal has a GIRO arrangement with the Authority, by GIRO by the date specified by the Authority in the fee advice”; and

(f) by deleting the words “By cheque at time of inspection” in the fourth column of item 8 and substituting the following paragraphs:

“(a) Where the person has no GIRO arrangement with the Authority, in the manner specified by the Authority, by the date specified in the fee advice

(b) Where the principal has a GIRO arrangement with the Authority, by GIRO by the 16th day of the month following that in which the request for inspection of and extraction from record is made”.

[G.N. Nos. S 76/2004; S 692/2004; S 362/2005; S 58/2007; S 274/2008; S 716/2010; S 433/2011; S 383/2012; S 166/2013; S 169/2015; S 394/2015; S 815/2015]

Made on 19 October 2016.

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Monetary Authority of Singapore.

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