

# Notice 1003 Submission of Statistics and Returns

## MAS Notice 1003

8 May 2013

Last revised on 17 January 2019

NOTICE TO MERCHANT BANKS

MONETARY AUTHORITY OF SINGAPORE ACT, CAP 186

### SUBMISSION OF STATISTICS AND RETURNS

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1. This Notice is issued pursuant to Section 28(3) of the Monetary Authority of Singapore ("MAS") Act (Cap. 186).

#### Definition

2. In this Notice, "business day" means any calendar day other than a Saturday, Sunday, public holiday or bank holiday.

3. All merchant banks approved under Section 28 of the MAS Act shall submit the following returns to the Authority:

(a) Not later than 10 days after the last day of each month, a monthly return called "Monthly Statement of Assets and Liabilities", in respect of operations in both the Domestic Banking Unit and Asian Currency Unit, according to the format at Appendix 1. If the 10th day after the last day of a month does not fall on a business day, a merchant bank may submit the return on the next following business day. Notes for completion are at Appendix 1A. The Appendix is accompanied by Annexes 1A to 1I.

(b) Not later than 10 days after the last day of each month, a monthly return called "Return on Monthly Foreign Exchange Business Transacted", according to the format at Appendix 2. If the 10th day after the last day of a month does not fall on a business day, a merchant bank may submit the return on the next following business day. Notes for completion are at Appendix 2A.

(c) Not later than 10 days after the last day of each quarter, a quarterly return called "Quarterly Return on Classified Exposures". If the 10th day after the last day of a quarter does not fall on a business day, a merchant bank may submit the return on the next following business day. Notes for completion are at Appendix 3A.

4. This Notice shall take effect from the monthly returns for July 2013 and the quarterly return for the quarter ending 30 September 2013.

\* Notes on History of Amendments

1. MAS Notice 1003 (Amendment) 2005 with effect from 1 July 2005

2. MAS Notice 1003 (Amendment) 2012 with effect from the monthly returns for March 2012 and the quarterly return for the quarter ending 31 March 2012

3. MAS Notice 1003 (Amendment) 2013 shall take effect from the monthly returns for July 2013 and the quarterly return for the quarter ending 30 September 2013

4. MAS Notice 1003 (Amendment) 2018 shall take effect on the following dates:

(a) In the case of a merchant bank that has its annual period commencing on or before 22 January, with immediate effect;

(b) In the case of a merchant bank that has its annual period commencing after 22 January, with effect from the day on which that annual period commences in 2018.

5. MAS Notice 1003 (Amendment) 2019 shall take effect from the monthly returns for January 2019 and the quarterly return for the quarter ending March 2019.



*This return consists of three main appendices. Each appendix is accompanied with notes for completion (Appendix 1A, 2A and 3A). There are several annexes to each appendix. The annexes are further divided into parts. Provide the information to all appendices, annexes, and parts. Appendix 1 and 2 are to be completed monthly. Appendix 3 is to be completed quarterly.*

**Appendix 1: MONTHLY STATEMENT OF ASSETS AND LIABILITIES (ACU AND DBU)**

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**Appendix 2: FOREIGN EXCHANGE TURNOVER**

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MAS 1003 Appendix 1

**THE MONETARY AUTHORITY OF SINGAPORE**  
**THE BANKING ACT, Cap 19 (Section 26(1))**  
**THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)**  
**Monthly Statement of Assets and Liabilities**  
of ( Name of merchant bank ) in respect of its business in Singapore  
as at the close of business on ( month/year )

Singapore Dollars '000

<b>A - LIABILITIES</b>	<b>DBU</b>	<b>ACU</b>
<b>1 Paid-up capital</b>	[ ]	[ ]
<b>2 Reserves</b>	[ ]	[ ]
<b>3 Balance of profit and loss account</b>	[ ]	[ ]
<b>4 Deposits of non-bank customers</b>	[ ]	[ ]
(a) resident of Singapore	[ ]	[ ]
(of which unencumbered)	[ ]	[ ]
(of which denominated in S\$)	[ ]	[ ]
(b) non-resident of Singapore	[ ]	[ ]
(of which unencumbered)	[ ]	[ ]
(of which denominated in S\$)	[ ]	[ ]
<b>5 Negotiable certificates of deposits issued</b>	[ ]	[ ]
<b>6 Debt securities issued</b>	[ ]	[ ]
<b>7 Amounts due to</b>	[ ]	[ ]
(a) banks in Singapore	[ ]	[ ]
(of which denominated in S\$)	[ ]	[ ]
(b) Asian Currency Units	[ ]	[ ]
(c) banks outside Singapore	[ ]	[ ]
(i) head office/parent company	[ ]	[ ]
(of which denominated in S\$)	[ ]	[ ]
(ii) branches	[ ]	[ ]
(of which denominated in S\$)	[ ]	[ ]
(iii) subsidiaries of head office/parent company	[ ]	[ ]
(of which denominated in S\$)	[ ]	[ ]
(iv) other banks	[ ]	[ ]
(of which denominated in S\$)	[ ]	[ ]
<b>8 Bills payable</b>	[ ]	[ ]
(of which denominated in S\$)	[ ]	[ ]
(a) in Singapore	[ ]	[ ]
(b) outside Singapore	[ ]	[ ]
<b>9 All other liabilities</b>	[ ]	[ ]
(a) provision for taxation	[ ]	[ ]
(b) loss allowance for credit-impaired exposures	[ ]	[ ]
(c) loss allowance for non-credit-impaired exposures and other banking risks	[ ]	[ ]
(d) interest payable	[ ]	[ ]
(e) suspense account	[ ]	[ ]
(f) other liabilities	[ ]	[ ]
(i) in Singapore	[ ]	[ ]
(ii) outside Singapore	[ ]	[ ]
<b>TOTAL LIABILITIES</b>	[ ]	[ ]
[of which due to own ACU (Item 7b)/ DBU (Item 4a)]	[ ]	[ ]

[MAS Notice 1003 (Amendment) 2012]  
[MAS Notice 1003 (Amendment) 2018]

B - ASSETS		DBU	Singapore Dollars '000 ACU
<b>10</b>	<b>Singapore notes and coins</b>	[ ]	[ ]
<b>11</b>	<b>Foreign notes and coins</b>	[ ]	[ ]
(a)	Brunei notes and coins	[ ]	[ ]
(b)	others	[ ]	[ ]
<b>12</b>	<b>Amounts due from</b>	[ ]	[ ]
(a)	banks in Singapore (of which denominated in S\$)	[ ]	[ ]
(b)	Asian Currency Units	[ ]	[ ]
(c)	banks outside Singapore	[ ]	[ ]
(i)	head office/parent company (of which denominated in S\$)	[ ]	[ ]
(ii)	branches (of which denominated in S\$)	[ ]	[ ]
(iii)	subsidiaries of head office/parent company (of which denominated in S\$)	[ ]	[ ]
(iv)	other banks (of which denominated in S\$)	[ ]	[ ]
<b>13</b>	<b>Negotiable certificates of deposit held, issuers are:</b>	[ ]	[ ]
(a)	banks in Singapore (of which denominated in S\$)	[ ]	[ ]
(b)	Asian Currency Units	[ ]	[ ]
(c)	banks outside Singapore (amount pledged as security out of the total of item 13)	[ ]	[ ]
<b>14</b>	<b>Debt securities issued by:</b> (of which less than one year, S\$'000)	[ ]	[ ]
(a)	the Government of Singapore	[ ]	[ ]
(b)	statutory authorities of Singapore	[ ]	[ ]
(c)	other governments (amount pledged as security out of the total of item 14)	[ ]	[ ]
<b>15</b>	<b>Other debt securities issued by entities:</b>	[ ]	[ ]
(a)	in Singapore	[ ]	[ ]
(b)	outside Singapore (amount pledged as security out of the total of item 15)	[ ]	[ ]
<b>16</b>	<b>Equity Investments issued by entities:</b>	[ ]	[ ]
(a)	in Singapore	[ ]	[ ]
(b)	outside Singapore (amount pledged as security out of the total of item 16)	[ ]	[ ]
<b>17</b>	<b>Loans and advances to non-bank customers</b>	[ ]	[ ]
(a)	resident of Singapore (of which denominated in S\$)	[ ]	[ ]
(b)	non-resident of Singapore (of which denominated in S\$)	[ ]	[ ]
<b>18</b>	<b>Bills discounted or purchased</b> (of which denominated in S\$)	[ ]	[ ]
(a)	import bills	[ ]	[ ]
(b)	export bills	[ ]	[ ]
(c)	other bills	[ ]	[ ]
<b>19</b>	<b>Fixed assets</b> (of which outside Singapore )	[ ]	[ ]
(a)	bank premises (land and buildings)	[ ]	[ ]
(b)	other immovable properties	[ ]	[ ]
(c)	other fixed assets (amount pledged as security out of the total of item 21)	[ ]	[ ]
<b>20</b>	<b>All other assets</b>	[ ]	[ ]
(a)	gold	[ ]	[ ]
(b)	interest receivable	[ ]	[ ]
(c)	suspense account	[ ]	[ ]
(d)	other assets	[ ]	[ ]
(i)	in Singapore	[ ]	[ ]
(ii)	outside Singapore	[ ]	[ ]
<b>TOTAL ASSETS</b>		[ ]	[ ]
[of which due from own ACU (Item 12b)/ DBU (Item 17a)]		[ ]	[ ]



**NOTES FOR COMPLETION TO APPENDIX 1 AND ANNEXES**

**GENERAL INFORMATION AND DEFINITIONS**

- I Please report the assets and liabilities (including contingent liabilities, commitments, derivatives and other off-balance sheet items) of the merchant bank using the form set out under Appendix 1, as at the close of business on the last business day of each month. The figures should be reported in terms of Singapore dollars. Where the transactions do not involve Singapore dollars, the foreign currency amount must be converted into Singapore dollars using the merchant bank's internal currency conversion rates at the close of business on the last business day of each corresponding month.  
[MAS Notice 1003 (Amendment) 2019]
- II Please furnish the statistics required in Appendix 1 and the following annexes, including all the parts therein:
- Annex 1A** Capital Funds  
(For Merchant Banks Incorporated Outside Singapore and For Foreign-Owned Merchant Banks Incorporated in Singapore)  
[MAS Notice 1003 (Amendment) 2012 and 2013]
- Annex 1B** Deposits of Non-Bank Customers
- Annex 1C** Interbank Indebtedness
- Annex 1D** Loans and Advances (Including Bills)
- Annex 1E** Deposits, Loans, Interbank Indebtedness and Investments  
Classified by Country
- Annex 1F** Underwriting Activities
- Annex 1G** Derivative Contracts
- Annex 1H** Assets and Liabilities by Maturity
- Annex 1I** Breakdown of Financial Assets, Financial Liabilities and Fair Value  
Gains/Losses
- III The information reported in the Appendices and Annexes should be prepared based on the accounting policies adopted by the merchant bank in providing financial statements under the notices of MAS 1002. Please state the basis of preparation of the returns in the notes. For presentation purposes, the notes for completion in this Appendix should be adopted.
- IV The returns are required to be approved by a senior executive officer duly authorized by the board of directors/senior management of the merchant bank.
- V The returns should provide a true reflection of the financial position of the merchant bank and where necessary, additional information is expected to be provided as may be reasonably required by the Authority to discharge its functions. This includes separately identifying transactions which are not specified in the forms under this return but would have a significant impact on your merchant bank; for example:



significant exposures to certain transactions, arrangements or customers; whether in the form of assets, liabilities, contingent liabilities, commitments or other off-balance sheet exposures.

## **A LIABILITIES**

### **1 Item 1: Paid-up capital**

1.1 This item is only applicable to merchant banks incorporated in Singapore and refers to their issued and paid-up capital. It covers different kinds of shares including preference shares.

### **2 Item 2: Reserves**

2.1 These include any other reserves appropriated out of profits and accumulated over the years that are not designed to meet any known liability, contingency, commitment or diminution in value of assets. These exclude amounts set aside for specific uses like provisions for bad and doubtful debts, taxation, retirement benefits, or fees which should be reported as "All other liabilities" under item 9.

### **3 Item 3: Balance of profit and loss account**

3.1 This item covers the balance of profit or loss carried forward from previous years as well as the net balance of profit and loss of the merchant bank's operations during the current year. Losses should be indicated by a minus sign.

### **4 Item 4 (and Annexes 1B, 1E and 1I): Deposits of non-bank customers**

4.1 Deposits of non-bank customers are to be reported at amortized cost, except for deposits at fair value through profit and loss which are to be reported at fair value.

#### **4.2 Residents in Singapore are defined as:**

- a) Persons whose main centre of interest is in Singapore or whose main source of income is derived from Singapore or whose period of residence in Singapore exceeds one year;
- b) Persons who have been granted permanent residency in Singapore;
- c) Companies and other bodies whose permanent or registered address is in Singapore including branches or subsidiaries of overseas registered companies or foreign institutions located within Singapore;
- d) Singapore embassies, consulates and armed forces, including their diplomatic and military representatives outside Singapore; or
- e) Agents or agencies located abroad acting on behalf of or for the account of Singapore residents.

#### **4.3 Non-residents or residents outside Singapore are defined as:**

- a) Persons with permanent or registered addresses outside Singapore, including overseas residents using a bank in Singapore or a Singapore address as an accommodation address. Tourists, travelers or persons exercising

employment abroad or gaining their earnings from activities and investments abroad are to be considered as non-residents;

- b) Diplomatic and consular staff, and members of foreign official missions, agencies and armed forces of foreign countries stationed in Singapore;
- c) Companies and other bodies with permanent or registered address outside Singapore, including overseas branches or subsidiaries of Singapore registered companies or institutions;
- d) Overseas governments, public authorities, including embassies, consulates, foreign official missions, agencies and armed forces of foreign countries stationed in Singapore; or
- e) Agents or agencies located in Singapore "not being permanent establishments" acting on behalf of or for the account of overseas residents.

4.4 This item also covers deposits of, as well as any borrowings from non-bank financial institutions in and outside Singapore, such as DBU of merchant banks and finance companies. Deposits of and borrowings from your shareholders/associated companies which are securities or investment companies should be included here also. Deposits or and borrowings from Asian Currency Units of merchant banks are to be included in item 7(b).

4.5 Unencumbered deposits are defined as deposits over which no security interest has been created. Any legal right of set-off between a customer's deposits and his loans like pledged deposits are considered encumbered and should not be reported as unencumbered. Please report the unencumbered portion of total residents' and non-residents' deposits respectively. Of the total deposits (regardless of encumbered or unencumbered) provide the S\$-denominated amount for residents and non-residents, respectively.

4.6 Please furnish the additional information in the forms provided under various Parts of **Annexes 1B, 1E and 1I**.

**(Annex 1E: Deposits, Loans, Interbank Indebtedness and Investments Classified by Country - please see note 34 below.)**

**Annex 1I: Breakdown of Financial Assets, Financial Liabilities and Fair Value Gains/Losses – please see note 35 below)**

4.7 **Annex 1B Part I: Deposits of Non-Bank Customers by Size**

- a) Classify deposits according to the size of the customer's deposit. If the customer has more than one account, aggregate all the accounts and report it as under one depositor.
- b) Deposits of persons engaged in a partnership or other association should not be aggregated with the deposits of the partnership or association.
- c) Joint accounts should be treated as a single deposit.
- d) Deposits of company directors should not be aggregated with the deposits of the companies.

- e) The total figure for deposits should agree with item 4 in Appendix 1.
- f) **Related parties'** deposits should be separately shown. These are the deposits of any of the merchant bank's directors, their family members and companies in which the directors have an interest.

#### 4.8 Annex 1B Part II: By Type and Source

Provide the type and source of non-bank deposit customers in the ACU only.

#### 4.9 Annex 1B Part II: By Type and Source

##### i) Types of non-bank deposits are:

- a) **Demand deposits** (sight deposits or call deposits) refer to deposits that are payable on demand or without notice, other than savings deposits and include:
- Current accounts (in any currency)
  - Unclaimed balances on current accounts
  - Unclaimed deposits (including unclaimed fixed and savings deposits)
  - Deposits at call without notice including overnight money.
- b) **Fixed deposits** (time deposits) cover deposits in all currencies for a fixed period at a fixed rate of interest and which cannot be withdrawn by cheques. Included are deposits at call with notice. Overdue fixed deposits as distinct from unclaimed fixed deposits are to be classified under this item.
- c) **Other deposits** refer to all other deposits not specifically covered above, including margins received for guarantees, letters of credit issued, open contracts and sundry deposits of customers. Any part payment received from customers in respect of bills that have not been rediscounted with other institutions should not be classified under this item. Part payment by the customer should be offset from bills when submitting this return. Part payment on bills that have been rediscounted should be classified as "Bills Payable" under item 8. Included under this item are the following:
- Deposits against guarantees issued or endorsed
  - Deposits for credits opened or endorsed
  - Deposits against exchange fluctuations

Please include the deposit liability of a dual currency investment (DCI) under "Other Deposits" and in the Item 4 total. Where the deposit is received in Singapore dollars, it should be reported in the DBU. Please indicate separately in the notes to the returns, the total amount of deposits placed under DCIs. The option hedge component of the DCI should be reported as derivative contracts under Item 27 as well as Annex 1G.

Gold-Linked Investments (GLIs) should not be reported as "Deposits of Non-Bank Customers. They should be classified under "Other Liabilities."

[MAS Notice 1003 (Amendment) 2012]

Deposits for rental of the merchant bank's property are not to be reported here but under item 9 as "Other liabilities in Singapore".

## **ii) Sources of non-bank deposits:**

- a) **Singapore Government** includes Government Ministries and departments controlled by the Accountant-General's Office, but excludes statutory authorities or corporations. Deposits of bodies such as clubs, societies and unions of government departments should not be reported here but under "Other residents in Singapore."
- b) **Singapore statutory authorities** are statutory boards that are listed in the Singapore Government Directory.
- c) Companies which are government owned or controlled and incorporated under the Companies Act or equivalent foreign laws (except banks and other financial institutions) should be reported under **Other residents in Singapore**, or if they are non-bank financial institutions, reported under **Financial institutions other than banks**.
- d) **Financial institutions other than banks** include institutions listed in paragraph 33 as non-bank financial institutions.
- e) **Other residents in Singapore** covers deposits from the general public and all other non-bank customers not classified above, and segregated into **individual** and **corporate** accounts. Deposits by sole proprietors and partnerships should be classified under corporate accounts together with deposits from other types of companies including clubs, associations, etc.
- f) Deposits of **non-resident customers** [item 4(b)] are to be reported separately according to the type of deposit.

## **5 Item 5: Negotiable certificates of deposit (NCDs) issued**

- 5.1 Report the carrying amount of all NCDs issued by the merchant bank. Out of the total NCDs issued, state the carrying amount of the S\$ denominated NCDs separately.

## **6 Item 6: Debt securities issued (and Annex 1I)**

- 6.1 Report all notes, bonds, debentures and other debt securities (including subordinated debt) issued by the merchant bank in accordance with the measurement bases specified in the Singapore Financial Reporting Standard ("FRS") 109 on Financial Instruments .

[MAS Notice 1003 (Amendment) 2018]

- 6.2 Please furnish the additional information in the forms provided under various Parts of Annex 1I.

Annex 1I: Breakdown of Financial Assets, Financial Liabilities and Fair Value Gains/Losses – please see note 35 below

## **7 Item 7 (and Annexes 1C, 1E and 1I): Amounts due to banks and ACUs**

- 7.1 This item refers to the vostro current accounts of other banks and ACUs with the reporting entity and nostro overdrawn accounts of the reporting entity with other banks and ACUs, including central banks and monetary authorities.

- a) The items to be included here should be the current credit balances, call monies and fixed deposits held for, borrowings from and the merchant bank's overdrawn nostro balances with other banks in and outside Singapore, ACUs as well as the merchant bank's head office and branches outside Singapore, without regard to the repayment period.
- b) Gross figures are to be reported. Do not offset overdrawn vostro accounts of other banks, ACUs and the merchant bank's head office and branches, but report them under item 12 "Amounts due from banks".
- c) For the purpose of completing items 7(c) and 12(c), bank subsidiaries of the merchant bank's head office are to be reported under subsidiaries.
- d) Segregate the S\$ portion from each specified item and report this in the space provided under **of which denominated in S\$**.

7.2 Report the items here in accordance with the measurement bases specified in FRS 109.

[MAS Notice 1003 (Amendment) 2018]

7.3 Please furnish additional information in the forms provided under Annexes 1C, 1E and 1I.

**Annex 1C: Interbank Indebtedness** *by Counterparty in Singapore*

The respective amounts reported here should agree with items 7(a) and (b), and with items 12(a) and 12(b) in Appendix 1.

**Annex 1E: Deposits, Loans, Interbank Indebtedness and Investments Classified by Country** - please see note 34 below.

**Annex 1I: Breakdown of Financial Assets, Financial Liabilities and Fair Value Gains/Losses** – please see note 35 below

**8 Item 8: Bills payable**

8.1 This item includes the following:

- Prepayment on bills rediscounted
- Drafts payable (including stale drafts)
- Outstanding cashiers' orders or cheques (including stale orders)
- Remittance payable
- Payment orders
- Travelers' cheques outstanding
- Gift cheques
- Outport cheques payable

Report the S\$ denominated portion of total bills payable separately in the row provided. The breakdown into (a) in Singapore and (b) outside Singapore is dependent on the geographical location of the payables.

**9 Item 9: All other liabilities** Excluded are inter-unit accounts with the merchant bank's own ACU/DBU.

9.1 **Provision for taxation** covers the outstanding amount set aside out of profits which are estimated to be payable in respect of income and other taxes.

9.2 For **loss allowance for credit-impaired and non-credit-impaired exposures**, refer to MAS Notice 1005 on Credit Files, Grading and Provisioning.

[MAS Notice 1003 (Amendment) 2018]

9.3 **Interest payable** covers interest accrued and payable in respect of deposits and borrowings, and any other interest payable or to be refunded.

9.4 **Suspense account** covers all amounts that cannot be reconciled by the merchant bank and are kept in suspense.

9.5 **Other liabilities in Singapore** and **Other liabilities outside Singapore** include all other liabilities of the reporting merchant bank not reported elsewhere.

## **B ASSETS**

### **10 Item 10: Singapore notes and coins**

10.1 This item covers holdings of all notes and coins issued by MAS. Commemorative coins issued, including gold coins, are to be reported at face value.

### **11 Item 11: Foreign notes and coins**

11.1 Brunei notes and coins - This item covers notes and coins issued by the Brunei Government.

11.2 Other foreign notes and coins - Classify other foreign notes and coins under this item.

### **12 Item 12 (and Annexes 1C and 1E): Amounts due from banks and ACUs**

12.1 This item refers to the nostro current accounts of the reporting entity with other banks and ACUs and vostro overdrawn accounts of other banks and ACUs, including central banks and monetary authorities. Please refer to the notes for completion for item 7 above.

#### **Annex 1C: Interbank Indebtedness by Counterparty in Singapore**

The respective amounts reported here should agree with items 7(a) and (b), and with items 12(a) and 12(b) in Appendix 1.

#### **Annex 1E: Deposits, Loans, Interbank Indebtedness and Investments Classified by Country - please see note 34 below.**

### **13 Item 13: Negotiable certificates of deposit (NCDs) held**

13.1 The amount of NCDs held should be reported at face value. Provide the breakdown of the NCDs held where the issuers are banks in Singapore, ACUs and banks outside Singapore. Out of the total face value of NCDs held where the issuers are banks in Singapore, provide the amount denominated in S\$.

13.2 Report separately the securities that are pledged to secure trading or any other facilities.

**14 Item 14: Debt securities (and Annex 1I)**

14.1 These refer to debt securities issued by the Government of Singapore, Singapore statutory authorities and other governments. Indicate the basis of the valuation used.

14.2 Report debt securities in accordance with the measurement bases specified in FRS 109.

[MAS Notice 1003 (Amendment) 2018]

14.3 Report separately the securities that are pledged to secure trading or any other facilities.

14.4 Please furnish additional information in the forms provided under Annex 1I.

**Annex 1I: Breakdown of Financial Assets, Financial Liabilities and Fair Value Gains/Losses – please see note 35 below**

**15 Item 15: Other debt securities (and Annex 1I)**

15.1 These refer to promissory notes, bonds and debentures other than those issued by governments and statutory authorities. They include notes issued under note issuance facilities, revolving underwriting facilities and floating rate notes (FRNs). Indicate the basis of the valuation used.

15.2 Report other debt securities in accordance with the measurement bases specified in FRS 109.

[MAS Notice 1003 (Amendment) 2018]

15.3 Report separately the securities that are pledged to secure trading or any other facilities.

15.4 Please furnish additional information in the forms provided under Annex 1I.

**Annex 1I: Breakdown of Financial Assets, Financial Liabilities and Fair Value Gains/Losses – please see note 35 below**

**16 Item 16: Equity investment (and Annex 1I)**

16.1 Report investments in stocks and shares of companies, whether quoted or unquoted. Indicate the basis of the valuation used.

16.2 Report equity investments, including investments in subsidiaries, associates and joint ventures, in accordance with the measurement bases specified in the relevant financial reporting standards.

[MAS Notice 1003 (Amendment) 2018]

16.3 The basis of classifying under "in Singapore" or "outside Singapore" is the country of incorporation of the issuer.

16.4 Report separately the securities that are pledged to secure trading or any other facilities. The provisions made for diminution in value of investments are to be reported separately in the notes to these returns.

16.5 Please furnish additional information in the forms provided under Annex 1I.

**Annex 1I: Breakdown of Financial Assets, Financial Liabilities and Fair Value Gains/Losses – please see note 35 below**

**17 Item 17 (and Annexes 1D, 1E, 1I and Appendix 3): Loans and advances to non-bank customers**

- 17.1 Report all loans and advances to non-bank customers, including:
- Overdue loans
  - Hire purchase financing
  - Lease financing
  - Trust receipts
  - Accommodation bills
- 17.2 Report loans and advances in accordance with the measurement bases specified in FRS 109. Report the value of all loans and advances before the deduction of any loss allowance for credit-impaired and non-credit-impaired exposures.

[MAS Notice 1003 (Amendment) 2018]

- 17.3 Where trust receipts are converted back to bills that are in turn rediscounted with other institutions, such trust receipts should not be reported here but as a contingent liability under item 22(a) as "Bills rediscounted".
- 17.4 For a merchant bank's ACU, please indicate separately the amount due from the merchant bank's own DBU.
- 17.5 Obligations under structured transactions involving loans and advances, such as asset securitisation, should be appropriately disclosed under Section C of Appendix 1.

**Annex 1D: Loans and Advances - please see note 18 below.**

**Annex 1E: Deposits, Loans, Interbank Indebtedness and Investments Classified by Country - please see note 34 below.**

**Annex 1I: Breakdown of Financial Assets, Financial Liabilities and Marked-to-Market Gains/Losses – please see note 35 below**

**18 Item 18 (and Annexes 1D, 1E): Bills discounted or purchased**

- 18.1 Include bills that have become the property of the merchant bank by way of discount or purchase. The amount reported should be net of discount. Local and domestic bills, foreign drafts and outport cheques purchased are to be reported under item 18(c) "Other bills". Bills that are rediscounted with other institutions should not be reported here but as a contingent liability under item 24(a) as "Bills rediscounted".



18.2 Exclude from this item the following:

- Amounts advanced to customers on bills pledged as security, or bills retired or replaced by advances against trust receipts (these should be classified under item 17 "Loans and advances to non-bank customers").

18.3 Furnish the additional information in the forms provided under Parts I-III of Annex 1D and Annex 1E and the quarterly returns in Appendix 3.

#### 18.4 **Annex 1D: Loans and Advances - Part I: By Size**

Classify the loans, advances and bills according to the size of the customer's loan. Show the related number of customers of the **combined** ACU and DBU loans. Credit facilities are to be reported at customer level. If the customer has more than one account, aggregate all the accounts and report it as one customer loan. Indicate the corresponding amount of limits granted for loans, advances and bills. Credit facilities extended to a parent company should be aggregated with credit facilities given to all related companies in which the parent has a shareholding of 20%. Credit facilities extended to related individuals shall not be aggregated. Credit facilities extended to persons engaged in a partnership or other association should not be aggregated with the loans to the partnership or association.

#### 18.5 **Part II: By Type**

Classify the loans and bills in the various categories according to type.

#### 18.6 **Part III: By Industry**

Provide details of loans and advances with limits granted (excluding bills), amounts of new loans and advances (including bills) granted during the month and amounts outstanding by industry. The loans should be classified according to the industry definitions in note 33.

New loans refer to the total amount approved regardless of their being disbursed or not. Restructured or extended loans are not considered new loans.

### 19 **Item 19: Fixed assets**

19.1 Report the value of fixed assets before depreciation. Report the accumulated depreciation amounts under item 10 "All other liabilities".

19.2 **Bank premises (land and buildings)** refer to merchant bank buildings or any immovable property acquired for the purpose of conducting the reporting institution's business or for housing or providing amenities for staff. Please refer to Section 33 of Banking Act Cap 19 for the definition of Immovable Property.

19.3 **Other immovable properties** refer to immovable properties owned by the merchant bank for purposes other than conducting banking business or for housing or providing amenities for staff. Include properties acquired through foreclosures or in settlement of debts.

19.4 **Other fixed assets** include furniture, fixtures, office equipment, motor vehicles, etc.

19.5 Declare separately if any of the assets above are pledged to secure trading or any other facilities. Declare all encumbered assets separately.

## **20 Item 20: All other assets**

- 20.1 **Gold** refers to the value of gold coins and bullion held in the merchant bank's own account and not those on consignment. Exclude gold coins issued by the MAS that are legal tender and reported under item 10.
- 20.2 **Interest receivable** covers interest accrued and receivable in respect of deposits placed by the merchant bank with other parties and lending to other parties, and any other interest receivable.
- 20.3 **Suspense account** covers all amounts that cannot be reconciled by the merchant bank and are kept in suspense. Refer also to paragraph 9.5.
- 20.4 Report the remaining assets not classifiable elsewhere either as "**Other assets in Singapore**" or "**Other assets outside Singapore**", based on the location of the assets.

## **C CONTINGENT LIABILITIES, COMMITMENTS, DERIVATIVES AND OTHER OFF-BALANCE SHEET ITEMS**

### **21 Item 21: Guarantees, warranties and indemnities on account of customers**

- 21.1 Include guarantees, standby letters of credit, warranties and indemnities issued by the merchant bank on behalf of customers in respect of their debts or other liabilities. Where the merchant bank issues guarantees in respect of notes or bonds issued by companies, these should also be reported.

### **22 Item 22: Endorsements and other obligations on account of customers**

- 22.1 Include bills, notes and other instruments endorsed by the merchant bank, letters of credit issued or confirmed, and other obligations on account of customers for which the merchant bank may assume liabilities, e.g. travelers cheques held by the merchant bank for sale to customers. Bills of exchange that have been endorsed by the merchant bank as a second signatory are to be reported here. Bills drawn under trust receipts are to be included in this item. Report separately a) bills which have been rediscounted with other banks including trust receipt bills rediscounted and b) the outstanding amount of letters of credit issued or confirmed c) bankers' acceptances and acceptances on behalf of customers for bills, notes and other instruments for which the merchant bank may be liable.

### **23 Item 23: Bills for collection**

- 23.1 Include foreign drafts and cheques that are left with the merchant bank for collection as distinct from those that are discounted.

### **24 Item 24: Unutilised commitments and undisbursed credit facilities**

- 24.1 Include unutilised commitments and undisbursed credit and liquidity facilities to banks, of which standby facilities are to be reported separately. Amounts for non-bank customers should be shown as separate figures as well.

**25 Item 25: Forward asset purchases and forward deposits placed**

[MAS Notice 1003 (Amendment) 2012]

- 25.1 This item covers outright forward asset purchases and forward deposits where there is a commitment to purchase a loan, security or other asset; or place a deposit at a specified future date, usually on prearranged terms.

Trades done which have not been settled on reporting date for example “when issued” Singapore Government Securities (SGS) are to be reported under this item, if they have not been reflected on the balance sheet. Where the trade has been booked on the balance sheet on the trade date itself, there is no need to report the same trade again under item 25.

[MAS Notice 1003 (Amendment) 2012]

- 25.2 Commitments under agreements to repurchase *investments*, SGS, at a specified future time, usually on prearranged terms, as well as commitments under reverse repurchase agreements, are to be reported separately in the notes to these returns.
- 25.3 Outright foreign exchange forwards or the forward leg of foreign exchange swaps and unmatured foreign exchange spot transactions are to be reported under item 27b on Gross derivatives amount: foreign exchange.

**26 Item 26: Underwriting commitments**

- 26.1 These refer to all underwriting agreements executed by the merchant bank, including all sub-underwriting commitments that are outstanding as at the date of reporting.
- 26.2 In Annex 1F, give the value of the underwriting commitment of the issues commenced during the month. For a lead manager, state the total amount and value of the issue. For a co-lead, state the amount underwritten by the merchant bank. For lead managers and co-leads, the unsold amount refers to the merchant bank’s portion only. Report the unsold portion in terms of the number of days from closing (days after subscription ends). Provide details of underwritten commitments other than debt and equity under “Others”.

**27 Item 27 and Annex 1G: Total gross amount of derivative contracts**

- 27.1 Classify the derivative contracts in five broad risk categories and according to trading and non-trading purposes.
- **Trading:** This refers to contracts arising from dealing and other activities with the objective of profiting from short-term price movements. In this regard, instruments used to hedge trading activities should also be included as derivatives held for trading purposes.
  - **Non-trading:** This refers to contracts that are held for hedging underlying risk exposures and for other non-trading purposes. Examples of such contracts include instruments used for hedging the institution’s non-trading debt and equity securities and foreign exchange contracts that are designated, and are effective as, economic hedges of items not in trading accounts.

27.2 The five broad risk categories are:

- **Interest rate:** This category refers to contracts related to an interest-bearing financial instrument or whose cash flows are determined by referencing interest rates or another interest rate contract such as an option on an interest rate futures contract. Examples of interest rate contracts include single currency interest rate swaps, basis swaps, forward rate agreements, interest rate futures contracts, interest rate options (including caps), floors and swaptions. Each of these instruments should be reported under the different rows for futures/forwards, swaps and options (bought and sold). Instruments with similar characteristics like FRAs and swaps should be reported as they were contracted. For example, a 12 x 24 month FRA contracted as a FRA with the counterparty should be reported in the “Futures / Forwards” row instead of the “Swaps” row. However, if this transaction was contracted as a 1-year IRS starting a year from now, it should be reported in the “Swaps” row.
- **Foreign exchange:** This category refers to contracts to purchase or sell foreign currencies or contracts whose cash flows are determined by reference to foreign currencies. Examples of foreign currency contracts include forward foreign exchange, currency futures, currency options and currency swaps. For the purpose of supervisory analysis, only one side of a foreign currency transaction should be reported. In those transactions where foreign currencies are bought or sold against an institution’s base currency, include only that side of the transaction that involves the foreign currency.
- **Equity:** This category refers to contracts related to an equity or equity index financial instrument or whose cash flows are determined by reference to the performance of an equity, portfolio of equities or an equity market index. Examples of contracts under this category include equity options, convertible securities, equity index swaps, exchange traded options as well as futures contracts on equity indices.
- **Credit:** This category refers to contracts related to a credit or credit-linked instrument or whose cash flows are determined by reference to an underlying bond, loan or other credit agreement. Examples of contracts under this category include credit default swaps, total rate of return swaps, credit spreads forwards and credit spread options.
- **Others:** Other contracts refer to contracts that are not appropriately categorized under interest rate, foreign exchange, equity and credit.

27.3 Derivative contracts with multiple risk characteristics should be categorized based on the predominant risk characteristics at the origination of the contract.

27.4 **Gross amount** refers to notional amounts that reflect the gross par value (e.g. for futures, forwards and option contracts) or the notional amount (e.g. for forward rate agreements and swaps), as appropriate, for the off-balance-sheet contracts. For the purpose of this notice, the gross amount for a derivative contract with a multiplier component is the contract’s *effective* notional amount or par value. For example, a swap contract with a stated notional amount of S\$1,000,000 whose terms call for quarterly settlement of the difference between 5% and LIBOR multiplied by 10 has an effective notional amount of S\$10,000,000. The gross amount reported should not incorporate any *bilateral* netting agreements with counterparties.

27.5 **Market value** refers to the value at which a contract can be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Quoted market price should be used for a contract if available. If a quoted market price is not available, the institution's best estimate of market price based on independently approved valuation techniques could be used. The net positive and negative value should be reported.

## **28 Item 28: Custodian services, trust services and related services**

28.1 Report the most recent valuation of all financial assets under custodian, trust and related services. The assets reported here are of the merchant bank's customers and does not include any pledged securities held by the merchant bank as collateral for loans and excludes the merchant bank's own proprietary holdings.

## **29 Item 29: Assets under management**

29.1 Information reported under this section is for assessing the fund management activities of merchant banks. All funds sourced inside and outside Singapore that are currently under management are to be reported here. The figure is to be broken down into discretionary and non-discretionary funds. Non-discretionary funds include assets under advisory service but without any discretionary mandate. These exclude any assets where the merchant bank is acting as agent or distributor to other fund houses.

## **30 Item 30: Others**

30.1 Report under this item all other contingent liabilities and commitments that do not fall under any of the items above. These include, for instance, obligations under structured transactions such as asset securitisation and cross-border transactions, which may be booked offshore, for which the merchant bank is accountable for potential losses. Please specify the nature and type of the transaction in the notes to these returns.

30.2 Standby facilities offered, whether formal or informal, and which are not reported under any other items above should be disclosed. Please specify the nature and type of the transaction.

## **31 Transfer of assets/liabilities between DBU and ACU**

31.1 Merchant banks operating ACUs are required to submit, together with Appendix 1, the following information (31.2, 31.3 and 31.4) on the transfer of asset/liabilities between their DBUs and ACUs whenever such transfers are made. However, transactions occurring in the ordinary course of business like overnight funding of an overdrawn nostro account or inter-unit entries for S\$ foreign exchange trades can be excluded.

31.2 The nature of the transfer.

31.3 Items affected, including the amount of the increase or decrease in the DBU of the merchant bank.

31.4 Items affected, including the amount of the increase or decrease in the ACU of the merchant bank.

## 32 Annex 1H: Assets and liabilities by maturity

This annex has two parts. In Part 1, report the total assets, loans and advances to non-bank customers (item 17), total liabilities and deposits of non-bank customers (item 4) in terms of residual maturity (contractual). In Part II, report the equivalent in terms of period to the next rollover (repricing) for floating rate instruments and residual maturity for fixed rate instruments. Deposits that are repayable on demand should be allocated to the "within 6 months" category. Items that cannot be classified by maturity such as equity and property should be assigned to a residual category "unallocated".

## 33 Industrial Classification

- 33.1 To complete the annexes and appendices relating to industrial classification, accounts should be classified, wherever possible, according to end-use (i.e. final purpose of the loan), so that the risk exposure of the transaction can be properly identified. If this classification is not possible for facilities like overdrafts, please classify by the borrower's main business activity.
- 33.2 The industry classification should follow the 'Descriptions of Groups' adopted by the Singapore Department of Statistics in its latest version of the Singapore Standard Industrial Classification (SSIC) [<http://www.singstat.gov.sg>]. Other descriptions not covered in the SSIC are noted below.

Classification	SSIC Group Description
Agricultural, Fishing, Mining, Quarrying	011 - 090
Manufacturing	101 - 329
Building and Construction	
(a) Construction	410 - 439
(b) Property developers	681 - 682
General Commerce	451 - 479, 551 - 562
Transport, Storage and Communication	
(a) Transport	491 - 510, 522
(b) Storage	521
(c) Communication	531 - 532, 581 - 639
Business Services	691 - 750, 771 - 829
Non-bank financial institutions	642 - 663

[MAS Notice 1003 (Amendment) 2012]

### 33.3 Non-bank financial institutions

In addition to the SSIC group descriptions above, non-bank financial institutions also include general finance companies and the DBU of merchant banks.

### 33.4 Professionals and private individuals

These cover overdraft facilities, loans and advances to professional and private individuals in their personal capacity.

### 33.5 Others

These refer to all other items that are not specifically covered in any of the categories above.

### **34 Annex 1E: Country Classification - Deposits, Loans, Interbank Indebtedness and Investments**

- 34.1 Unless specifically noted below, all transactions should be classified by the residency of the counterparty.

Positions vis-à-vis official monetary authorities will be assigned to the country of residence of the institution. The Bank for International Settlements and the European Central Bank should be classified as official monetary authorities located in Switzerland and Germany, respectively. Positions vis-à-vis international organisations should not be assigned to the country of residence of the institution but should be reported separately as a distinct geographical group. The merchant bank should also separately indicate the positions vis-à-vis all official monetary authorities.

- 34.2 For bills, the country classification should be based on where the reporting institution would collect the proceeds of the funds on maturity of the bill.

- 34.3 For equity and bond investments, the country classification is based on the country where the issuer is incorporated and registered.

- 34.4 For a list of **international organisations** and **official monetary authorities**, refer to Part IV of the “Guidelines to the International Locational Banking Statistics” which is available on the BIS website (<http://www.bis.org>) under the section “Statistics” -> “Banking”.

[MAS Notice 1003 (Amendment) 2012]

- 34.5 Provide the aggregated figure for transactions from other countries not listed in Annex 1E, specifying the individual countries for significant amounts.

### **35 Annex 1I: Breakdown of Financial Assets, Financial Liabilities and Fair Value Gains/Losses**

- 35.1 Furnish the additional information under Annex 1I in the format specified under Tables 1, 2 and 3 in accordance with the measurement bases specified in FRS 109.

[MAS Notice 1003 (Amendment) 2018]

**CAPITAL FUNDS**

( Name of merchant bank )  
as at the close of business on ( month/year )  
*For Merchant Banks Incorporated Outside Singapore*

Singapore Dollars '000

1 - Capital Funds		
Amounts due <b>to</b> Parent/head office, branches and own ACU <sup>1</sup>		<input type="text"/>
	Less	
Amounts due <b>from</b> Parent/head office, branches and own ACU <sup>1</sup>		<input type="text"/>
	<b>Sub-total</b>	<input type="text"/>
	Less	
Losses, if any <sup>2</sup>		<input type="text"/>
	Net Head Office Funds	<input type="text"/>
	Add	
Published reserves <sup>4</sup>		<input type="text"/>
	Add	
Profits <sup>5</sup>		<input type="text"/>
	Less	
Excluded items <sup>6</sup>		<input type="text"/>
	<b>TOTAL CAPITAL FUNDS</b>	<input type="text"/>

DBU Book Only

2 - Adjusted Capital Funds		
Amounts due <b>to</b> Parent/head office, branches <sup>1</sup>		<input type="text"/>
	Less	
Amounts due <b>from</b> Parent/head office, branches <sup>1</sup>		<input type="text"/>
	<b>Sub-total</b>	<input type="text"/>
	Less	
Losses, if any <sup>2</sup>		<input type="text"/>
	Add	
Published reserves <sup>4</sup>		<input type="text"/>
	Add	
Profits <sup>5</sup>		<input type="text"/>
	Less	
Excluded items <sup>6</sup>		<input type="text"/>
Adjustments <sup>7</sup>		<input type="text"/>
	<b>TOTAL ADJUSTED CAPITAL FUNDS</b>	<input type="text"/>

Combined ACU and DBU Books



**CAPITAL FUNDS**  
(            Name of merchant bank            )  
as at the close of business on (            month/year            )  
*For Foreign-Owned Merchant Banks Incorporated in Singapore*

Singapore Dollars '000

<b>1 - Capital Funds</b>		
Paid-up Capital		<input style="width: 100%;" type="text"/>
	Less	
Treasury Shares <sup>3</sup>		<input style="width: 100%;" type="text"/>
	Add	
Published reserves <sup>4</sup>		<input style="width: 100%;" type="text"/>
	Add	
Profits <sup>5</sup>		<input style="width: 100%;" type="text"/>
	Less	
Losses, if any <sup>2</sup>		<input style="width: 100%;" type="text"/>
	Less	
Excluded items <sup>6</sup>		<input style="width: 100%;" type="text"/>
<b>TOTAL CAPITAL FUNDS</b>		<input style="width: 100%; border: 3px double black;" type="text"/>
<b>2 - Adjusted Capital Funds</b>		
Amounts due <b>to</b> Parent/head office, branches <sup>1</sup>		<input style="width: 100%;" type="text"/>
	Less	
Amounts due <b>from</b> Parent/head office, branches <sup>1</sup>		<input style="width: 100%;" type="text"/>
<b>Sub-total</b>		<input style="width: 100%;" type="text"/>
	Add	
Published reserves <sup>4</sup>		<input style="width: 100%;" type="text"/>
	Add	
Profits <sup>5</sup>		<input style="width: 100%;" type="text"/>
	Less	
Losses, if any <sup>2</sup>		<input style="width: 100%;" type="text"/>
	Less	
Excluded items <sup>6</sup>		<input style="width: 100%;" type="text"/>
Adjustments <sup>7</sup>		<input style="width: 100%;" type="text"/>
<b>TOTAL ADJUSTED CAPITAL FUNDS</b>		<input style="width: 100%; border: 3px double black;" type="text"/>

Combined ACU and DBU Books

Combined ACU and DBU Books

Footnotes for completion to Annex 1A:

- 1 amount due to/from Parent, head office and branches and own Asian Currency Unit (“ACU”) (applicable to CF only) shall exclude accrued interest (if any);
- 2 the “losses” includes any interim losses incurred since the end of the last financial reporting period for both ACU and Domestic Banking Unit (“DBU”);
- 3 the “treasury shares” has the same meaning as in section 4(1) of the Companies Act;
- 4 the “published reserves”, in relation to a merchant bank, means reserves which appear in the accounts of the merchant bank which are duly audited or certified as correct by the auditor of the merchant bank;
- 5 only interim profits that have been duly audited or certified as correct by the auditor of the merchant bank shall be included;
- 6 The excluded items refer to:
  - (a) revaluation reserves;
  - (b) unrealised fair value gains or losses on equity securities held at fair value through other comprehensive income;
  - (c) unrealised fair value gains or losses on debt securities and loans held at fair value through other comprehensive income;
  - (d) cumulative fair value gains or losses on cashflow hedges of financial instruments that are measured at amortised cost; and
  - (e) any other reserves maintained by the merchant bank that is required by the Authority.
- 7 Adjustments in the computation of ACF comprise:
  - (a) all amounts due to/due from Parent, head office and branches, not already included in the “amounts due to Parent/head office, branches” and “amounts due from Parent/head office, branches” in the ACF, computed on a net basis (ie. where this is a net asset, the net asset amount should be deducted from total ACF. Where this is a net liability, the net liability amount should be added to Total ACF);
  - (b) all amounts due to/due from related corporations, not already included in the “amounts due to Parent/head office, branches” and “amounts due from Parent/head office, branches” in the ACF, computed on a net basis (ie. where this is a net asset, the net asset amount should be deducted from Total ACF. Where this is a net liability, the net liability amount should be added to Total ACF).

“Related corporations” has the same meaning as in section 4(1) of the Companies Act (cap 50).

“Parent” has the meaning given to that word in the Accounting Standards.

“Accounting Standards” has the same meaning as in section 4(1) of the Companies Act (cap 50)

**THE MONETARY AUTHORITY OF SINGAPORE**  
**THE BANKING ACT, Cap 19 (Section 26(1))**  
**THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)**  
**DEPOSITS OF NON-BANK CUSTOMERS**  
 ( Name of merchant bank )  
 as at the close of business on ( month/year )

Singapore Dollars '000

**PART I: BY SIZE**

	DBU		ACU	
	Number of depositors	Amount of Deposits (Item 4)	Number of depositors	Amount of Deposits (Item 4)
Up to but not > S\$20,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$ 20,000 but not > S\$ 250,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$ 250,000 but not > S\$ 1 million	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$1 million but not > S\$5 million	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$5 million but not > S\$10 million	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$10 million	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>TOTAL</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Of which :				
by related parties	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**THE MONETARY AUTHORITY OF SINGAPORE**  
**THE BANKING ACT, Cap 19 (Section 26(1))**  
**THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)**  
**DEPOSITS OF NON-BANK CUSTOMERS**  
 (                      Name of merchant bank                      )  
 as at the close of business on (                      month/year                      )

Singapore Dollars '000

**PART II: BY TYPE AND SOURCE**

ACU						
(i) Residents in Singapore					(ii) Non-Residents	
Singapore Government	Singapore Statutory Authorities	Financial Institutions other than Banks	Other Residents		Total (Item 4a)	Total (Item 4b)
			Individuals	Corporates		

**Type**

Demand Deposits  
 Fixed Deposits  
 Other Deposits  
**Total**


THE MONETARY AUTHORITY OF SINGAPORE  
THE BANKING ACT, Cap 19 (Section 26(1))  
THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)  
INTERBANK INDEBTEDNESS  
( Name of merchant bank )  
as at the close of business on ( month/year )

Singapore Dollars '000

BY COUNTERPARTY IN SINGAPORE

Code	Name of Bank / ACU	DBU				ACU			
		Amounts due to		Amounts due from		Amounts due to		Amounts due from	
		Banks in Singapore (Item 7a)	ACUs (Item 7b)	Banks in Singapore (Item 12a)	ACUs (Item 12b)	Banks in Singapore (Item 7a)	ACUs (Item 7b)	Banks in Singapore (Item 12a)	ACUs (Item 12b)
A7010	ABN AMRO BANK NV								
A8828	ABSA BANK LIMITED								
A8837	AGRICULTURAL BANK OF CHINA								
A7454	AMERICAN EXPRESS BANK LTD								
A8253	ARAB BANK PLC								
A7931	AUSTRALIA & NEW ZEALAND BANKING GROUP LIMITED								
A9168	BANCA DI ROMA, S.P.A.								
A8411	BANCA MONTE DEI PASCHI DI SIENA S.P.A								
A7047	BANGKOK BANK PUBLIC COMPANY LIMITED								
A7065	BANK OF AMERICA, NATIONAL ASSOCIATION								
A7083	BANK OF CHINA								
A8916	BANK OF COMMUNICATIONS								
A7092	THE BANK OF EAST ASIA LTD								
A7108	BANK OF INDIA								
A7728	THE BANK OF NEW YORK								
A8129	BANK OF NEW ZEALAND								
A7658	THE BANK OF NOVA SCOTIA								
A7117	BANK OF SINGAPORE LTD								
A8846	BANK OF TAIWAN								
A7126	THE BANK OF TOKYO-MITSUBISHI, LTD								
A7533	BARCLAYS BANK PLC								
A8855	BAYERISCHE HYPO- UND VEREINSBANK AKTIENGESELLSCHAFT								
A7445	BAYERISCHE LANDESBANK								
A7418	BNP PARIBAS								
A9159	BNP PARIBAS PRIVATE BANK								
A7986	BUMIPUTRA-COMMERCE BANK BERHAD								
A7773	CANADIAN IMPERIAL BANK OF COMMERCE								
A9025	CHANG HWA COMMERCIAL BANK LTD A8235								
	CHIAO TUNG BANK CO LTD								
A9043	CHINA CONSTRUCTION BANK								
A8615	CHO HUNG BANK								
A7214	CITIBANK NA								
A8606	COMMERZBANK AKTIENGESELLSCHAFT								
A8208	COMMONWEALTH BANK OF AUSTRALIA								
A7135	CREDIT AGRICOLE INDOSUEZ								
A8299	CREDIT INDUSTRIEL ET COMMERCIAL								
A7861	CREDIT LYONNAIS								
A9195	CREDIT LYONNAIS (SUISSE) SA								
A9016	CREDIT SUISSE								
A7481	CREDIT SUISSE FIRST BOSTON								
A7171	DBS BANK LTD								
A7463	DEUTSCHE BANK AG								
A8581	DEXIA BANQUE INTERNATIONALE A LUXEMBOURG SA								
A7737	DNB NOR BANK ASA								
A7393	DRESDNER BANK AG								
A9052	DZ BANK AG DEUTSCHE ZENTRAL								
A7199	FAR EASTERN BANK LTD								
A7764	FIRST COMMERCIAL BANK								
A7843	FLEET NATIONAL BANK								
A9122	FORTIS BANK S.A./N.V.								
A7409	HABIB BANK LTD								
A9104	HANA BANK								
A8943	HANG SENG BANK LIMITED								
A7287	HL BANK								
A7232	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED								
A8563	HSBC BANK USA								
A9113	HSBC PRIVATE BANK (SUISSE) SA								
A9098	HSB NORDBANK AG								
A8864	HUA NAN COMMERCIAL BANK LTD								
A9186	ICICI BANK LIMITED								
A7241	INDIAN BANK								
A7250	INDIAN OVERSEAS BANK								
A8712	INDUSTRIAL AND COMMERCIAL BANK OF CHINA								
A8509	ING BANK N.V.								
A8989	THE INTERNATIONAL COMMERCIAL BANK OF CHINA								
A7153	JPMORGAN CHASE BANK								
A8703	KBC BANK N.V.								
A8934	THE KOREA DEVELOPMENT BANK								
A7490	KOREA EXCHANGE BANK								
A8785	KRUNG THAI BANK PUBLIC COMPANY LIMITED								
A9177	LAND BANK OF TAIWAN								
A8873	LANDESBANK BADEN-WURTEMBERG								
A8998	LLOYDS TSB BANK PLC								
A7302	MALAYAN BANKING BHD								
A8475	THE MITSUBISHI TRUST & BANKING CORPORATION								
A7621	MIZUHO CORPORATE BANK, LTD								
Z2644	THE MONETARY AUTHORITY OF SINGAPORE								
A7427	MOSCOW NARODNY BANK LTD								
A8156	NATEXIS BANQUES POPULAIRES								
A8077	NATIONAL AUSTRALIA BANK LTD								
A8280	NATIONAL BANK OF KUWAIT SAK								
A9140	NEDBANK LIMITED								
A8794	NORDDEUTSCHE LANDESBANK GIROZENTRALE								
A8518	NORDEA BANK FINLAND PLC								
A8688	THE NORINCHUKIN BANK								
A8925	THE NORTHERN TRUST COMPANY								
A7339	OVERSEA-CHINESE BANKING CORPN LTD								
A7870	PHILIPPINE NATIONAL BANK								
A8749	PT BANK MANDIRI (PERSERO) TBK								
A7056	PT BANK NEGARA INDONESIA (PERSERO) TBK								
A8439	RABOBANK								
A9034	RAIFFEISEN ZENTRALBANK OESTERREICH AKTIENGESELLSCHAFT								
A7366	RHB BANK BERHAD								
A7667	ROYAL BANK OF CANADA								
A8271	THE ROYAL BANK OF SCOTLAND PLC								
A8350	SANPAOLO IMI S.P.A.								

Code Name of Bank / ACU

	DBU				ACU			
	Amounts due to		Amounts due from		Amounts due to		Amounts due from	
	Banks in Singapore (Item 7a)	ACUs (Item 7b)	Banks in Singapore (Item 12a)	ACUs (Item 12b)	Banks in Singapore (Item 7a)	ACUs (Item 7b)	Banks in Singapore (Item 12a)	ACUs (Item 12b)
A8800 SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED								
A8527 SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)								
A7852 SOCIETE GENERALE								
A7038 SOUTHERN BANK BERHAD								
A7144 STANDARD CHARTERED BANK								
A7791 STATE BANK OF INDIA								
A9131 STATE STREET BANK AND TRUST COMPANY								
A7472 SUMITOMO MITSUI BANKING CORPORATION								
A8101 THE SUMITOMO TRUST & BANKING CO LTD								
A8493 SVENSKA HANDELSBANKEN AB								
A8882 THE TORONTO-DOMINION BANK								
A7685 UBS AG								
A7357 UCO BANK								
A7807 UFJ BANK LIMITED								
A8767 UNICREDITO ITALIANO S.P.A.								
A8110 UNION DE BANQUES ARABES ET FRANCAISES								
A7375 UNITED OVERSEAS BANK LTD								
A8624 WESTLB AG								
A7889 WESTPAC BANKING CORPORATION								
A7995 WOORI BANK								


10 e  
other

(The following are the Merchant Bank entries)

	DBU		ACU	
C6479 ABN AMRO ASIA MERCHANT BANK (SINGAPORE) LIMITED				
C6637 ANZ SINGAPORE LTD				
C6725 ASEAN FINANCE CORPORATION LTD				
C6044 ASIAN-AMERICAN MERCHANT BANK LTD				
C6822 ASIAN FINANCE AND INVESTMENT CORPORATION LIMITED				
C6736 BANK BRUSSELS LAMBERT (SINGAPORE) LTD				
C6929 BANK OF AMERICA SINGAPORE LIMITED				
C6062 THE BANK OF NOVA SCOTIA ASIA LTD				
C6743 BANK SARASIN - RABO (ASIA) LTD				
C7056 BARCLAYS MERCHANT BANK (SINGAPORE) LIMITED				
C7092 BDL BANCO DI LUGANO (SINGAPORE) LTD				
C7074 BLB ASIA PACIFIC LTD				
C6521 BNP PARIBAS MERCHANT BANKING ASIA LIMITED				
C6080 BNP PARIBAS PEREGRINE (SINGAPORE) LTD C6965				
CBA ASIA LIMITED				
C6877 CEF (SINGAPORE) LTD				
C6099 CIBC ASIA LTD				
C6424 CITICORP INVESTMENT BANK (SINGAPORE) LTD				
C6770 CLSA MERCHANT BANKERS LIMITED				
C6105 COMMERZBANK (SOUTH EAST ASIA) LTD				
C6983 COUTTS BANK (SCHWEIZ) AG				
C6488 CREDIT AGRICOLE INDOSUEZ MERCHANT BANK ASIA LTD				
C6114 CREDIT SUISSE FIRST BOSTON (SINGAPORE) LIMITED				
C6123 DAIWA SECURITIES SMBC SINGAPORE LIMITED				
C6071 DB INTERNATIONAL (ASIA) LIMITED				
C6390 DEXIA BIL ASIA SINGAPORE LIMITED				
C6497 DNB NOR ASIA LTD				
C6141 DRESDNER KLEINWORT WASSERSTEIN (SOUTH EAST ASIA) LIMITED				
C7029 DVB GROUP MERCHANT BANK (ASIA) LTD				
C7108 EFG PRIVATE BANK S.A. SINGAPORE BRANCH				
C6910 HVB SINGAPORE LIMITED				
C6187 ING ASIA PRIVATE BANK				
C6585 J.P. MORGAN (S.E.A.) LIMITED				
C7065 KBC BANK (SINGAPORE) LIMITED				
C7117 LGT BANK IN LIECHTENSTEIN (SINGAPORE) LTD				
C6460 LLOYDS TSB MERCHANT BANK LIMITED				
C6716 MEESPIERSON ASIA LTD				
C6202 MERRILL LYNCH INTERNATIONAL BANK LTD (MERCHANT BANK)				
C7001 MITSUBISHI SECURITIES (SINGAPORE), LTD				
C6248 N M ROTHSCHILD AND SONS (SINGAPORE) LTD				
C6646 NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LTD				
C6992 NIB CAPITAL BANK LTD				
C6576 THE NIKKO MERCHANT BANK (SINGAPORE) LTD				
C6284 NOMURA SINGAPORE LTD				
C6257 ROYAL BANK OF CANADA (ASIA) LTD				
C6804 SAKURA MERCHANT BANK (SINGAPORE) LTD				
C6293 SKANDINAVISKA ENSKILDA BANKEN (SOUTH EAST ASIA) LIMITED				
C7083 STANDARD MERCHANT BANK (ASIA) LIMITED				
C6318 TORONTO DOMINION (SOUTH EAST ASIA) LTD				
C6336 UOB ASIA LIMITED				
C6938 WESTLB ASIA PACIFIC LIMITED				
C6673 WESTPAC SINGAPORE LTD				


TOTAL 

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**THE MONETARY AUTHORITY OF SINGAPORE**  
**THE BANKING ACT, Cap 19 (Section 26(1))**  
**THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)**  
**LOANS AND ADVANCES (INCLUDING BILLS)**  
 ( Name of merchant bank )  
 as at the close of business on ( month/year )

Singapore Dollars '000

**PART I: BY SIZE**

			DBU	ACU
	Number of customers ACU and DBU combined	Limits granted for loans and advances (including bills)	Total loans and advances including bills	Total loans and advances including bills
Up to but not > S\$500,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$500,000 but not > S\$1 million	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$1 million but not > S\$10 million	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$10 million but not > S\$50 million	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above S\$50 million	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>TOTAL</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**PART II: BY TYPE**

			DBU	Total loans and advances to customers (Item 17)
			Total loans and advances to customers (Item 17)	
Overdrafts			<input type="text"/>	<input type="text"/>
Term Loans			<input type="text"/>	<input type="text"/>
Trust Receipts			<input type="text"/>	<input type="text"/>
Syndicated Loans			<input type="text"/>	<input type="text"/>
Other Loans and advances			<input type="text"/>	<input type="text"/>
<b>TOTAL</b>			<input type="text"/>	<input type="text"/> <b>ACU</b>





THE MONETARY AUTHORITY OF SINGAPORE  
THE BANKING ACT, Cap 19 (Section 26(1))  
THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)  
DEPOSITS, LOANS, INTERBANK INDEBTEDNESS AND INVESTMENTS  
( Name of merchant bank )  
as at the close of business on ( month/year )

Singapore Dollars '000

PART I: DBU PORTFOLIO - BY COUNTRY

Name of Country	Loans & Advances (Item 17)	Bills Discounted/ Purchased (Item 18)	Interbank indebtedness		Investments (Items 14,15,16)
			Amounts Due to (Item 7)	Amounts Due from (Item 12)	
Australia					
Belgium					
Brunei					
Canada					
China					
Channel Islands					
Denmark					
France					
Germany					
Greece					
Hong Kong					
India					
Indonesia					
Ireland					
Isle of Man					
Italy					
Japan					
Luxembourg					
Malaysia					
Netherlands					
New Zealand					
Philippines					
Singapore					
South Korea					
Sri Lanka					
Switzerland					
Taiwan					
Thailand					
United Kingdom					
United States of America					
International Organisations <sup>1</sup>					

Others					
of which those greater than S\$50m are:					

<b>TOTAL</b>					
of which vis-à-vis official monetary authorities					

**THE MONETARY AUTHORITY OF SINGAPORE**  
**THE BANKING ACT, Cap 19 (Section 26(1))**  
**THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)**  
**DEPOSITS, LOANS , INTERBANK INDEBTEDNESS AND INVESTMENTS**  
 ( Name of merchant bank )  
 as at the close of business on ( month/year )

Singapore Dollars '000

**PART II: ACU PORTFOLIO - BY COUNTRY**

Name of Country	Non-Bank Deposits (Item 4)	Loans & Advances (Item 17)	Bills Discounted/ Purchased (Item 18)	Interbank Indebtedness		Investments (Item 14,15,16)
				Amounts Due to (Item 7)	Amounts Due from (Item 12)	
Algeria						
Argentina						
Australia						
Austria						
Bahrain						
Bangladesh						
Barbados						
Belgium						
Bermuda						
Brazil						
British Virgin Islands						
Brunei						
Cambodia						
Canada						
Cayman Islands						
Channel Islands (British)						
Chile						
China						
Denmark						
Dominican Republic						
Egypt						
Fiji						
Finland						
France						
French Polynesia						
Germany						
Gibraltar						
Greece						
Guam						

Name of Country	Interbank Indebtedness					
	Non-Bank Deposits (Item 4)	Loans & Advances (Item 17)	Bills Discounted/ Purchased (Item 18)	Amounts Due to (Item 7)	Amounts Due from (Item 12)	Investments (Item 14,15,16)
Guatemala						
Hong Kong						
India						
Indonesia						
Iran						
Ireland						
Isle of Man						
Israel						
Italy						
Ivory Coast						
Japan						
Jordan						
Kenya						
Kuwait						
Laos, People's Dem.Rep						
Lebanon						
Liberia						
Liechtenstein						
Lithuania						
Luxembourg						
Macau						
Madagascar						
Madeira						
Malaysia						
Maldives						
Malta						
Marshall Islands						
Mauritius						
Mexico						
Monaco						
Morocco						
Myanmar						
Nepal						
Netherlands						
Netherlands Antilles						
New Zealand						
Nigeria						
North Korea						
Norway						
Oman						
Pakistan						
Papua New Guinea						
Philippines						
Poland						
Portugal						
Puerto Rico						

Name of Country	Interbank Indebtedness					
	Non-Bank Deposits (Item 4)	Loans & Advances (Item 17)	Bills Discounted/ Purchased (Item 18)	Amounts Due to (Item 7)	Amounts Due from (Item 12)	Investments (Item 14,15,16)
Qatar						
Russia						
Saudi Arabia						
Singapore						
Solomon Islands						
South Africa						
South Korea						
Spain						
Sri Lanka						
Sweden						
Switzerland						
Taiwan						
Thailand						
Turkey						
United Arab Emirates						
United Kingdom						
United States of America						
Uruguay						
Vanuatu (New Hebrides)						
Venezuela						
Vietnam						
Yemen						
Zambia						
Zimbabwe (Rhodesia)						
International Organisations <sup>1</sup>						
Others						
of which those greater than S\$50m are:						
<b>TOTAL</b>						
of which vis-à-vis official monetary authorities						

<sup>1</sup> Please refer to the instruction note 34 in Appendix 1A.



THE MONETARY AUTHORITY OF SINGAPORE  
THE BANKING ACT, Cap 19 (Section 26(1))  
THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)  
**DERIVATIVE CONTRACTS**  
( Name of merchant bank )  
as at the close of business on ( month/year )

Singapore Dollars '000

**BY TYPE AND RISK CATEGORY**

Type and Purpose of Derivative Contracts	Gross Amount and Value	DBU Nature of Derivative Contracts						ACU Nature of Derivative Contracts					
		Interest Rate Item 27a	Foreign Exchange Item 27b	Equity Item 27c	Credit Item 27d	Others Item 27e	Total	Interest Rate Item 27a	Foreign Exchange Item 27b	Equity Item 27c	Credit Item 27d	Others Item 27e	Total
<b>TRADING</b>													
a) Futures / Forwards	Gross Amount												
	Market Value												
b) Swaps	Gross Amount												
	Market Value												
c) Option Bought	Gross Amount												
	Market Value												
d) Option Sold	Gross Amount												
	Market Value												
<b>SUB-TOTAL (TRADING)</b>	Gross Amount												
	Market Value												
<b>NON TRADING</b>													
a) Futures / Forwards	Gross Amount												
	Market Value												
b) Swaps	Gross Amount												
	Market Value												
c) Option Bought	Gross Amount												
	Market Value												
d) Option Sold	Gross Amount												
	Market Value												
<b>SUB-TOTAL (NON-TRADING)</b>	Gross Amount												
	Market Value												
<b>TOTAL (TRADING &amp; NON-TRADING)</b>	Gross Amount												
	Market Value												



THE MONETARY AUTHORITY OF SINGAPORE  
THE BANKING ACT, Cap 19 [Section 26(1)]  
THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)

**Breakdown of Financial Assets, Financial Liabilities and Fair Value Gains/Losses**

( Name of merchant bank )  
as at the close of business on ( month/year )

Singapore Dollars '000

Table 1. "Breakdown of financial assets into fair value and cost"

	Fair Value			Amortized Cost	Cost where fair value cannot be reliably measured/ or adjusted for change in fair value attributable to the hedged risk
	FVPL <sup>1</sup>	FVØ	FVOCI <sup>2</sup>		
Debt securities					
Equity securities					
Other securities					
Loans and receivables					

Table 2. "Breakdown of financial liabilities into fair value and cost"

	Fair Value		Amortized Cost	Amortized Cost adjusted for change in fair value attributable to the hedged risk
	FVPL <sup>1</sup>	FVØ		
Non-bank deposits				
Debt securities issued				

<sup>1</sup> Fair value through profit or loss

<sup>2</sup> Fair value through other comprehensive income



Table 3. “Fair value gains and losses on assets at fair value through other comprehensive income and cash flow hedges”

	<b>Equity securities</b>	<b>Debt securities/ loans</b>	<b>Hedging instruments (Cash flow hedges)</b>
Fair value gains/losses recognized in “other comprehensive income reserve”			

[MAS Notice 1003 (Amendment) 2018]

## **Notes for Completion**

### **Return on Monthly Foreign Exchange Business Transacted by Merchant Banks**

All merchant banks are required to submit to the MAS a return on total foreign exchange business and other derivatives transacted for the month. For banks and merchant banks operating Asian Currency Units (ACUs), two separate returns must be submitted, one for the Domestic Banking Unit (DBU) and another for the ACU. The returns should reach MAS no later than the 10<sup>th</sup> day after the last day of the reporting month. Please submit a nil return if the institution does not engage in foreign exchange transactions.

Please note the following when completing the return:

- (i) The reporting requirements are based on trade location. Reporting institutions are to report all transactions done in Singapore regardless of where the transactions are booked. Hence, a reporting institution should report a deal struck in Singapore even if the deal was booked outside Singapore e.g. the head office of the reporting institution.
- (ii) Reporting institutions are to include in their reporting all arm's length market transactions, i.e. all transactions in which the dealer is indifferent to the counterparty. In other words, deals with other offices of the same institution (head office, branches, subsidiaries or affiliated companies) are to be included if the trader is equally willing to conclude the deal in question with a fully independent market participant. In-house deals *within Singapore* are essentially internal transfers and should not be included.
- (iii) The volume of transactions should be reported in terms of Singapore dollars. Where the transactions do not involve Singapore dollars, the foreign currency amount should be converted into Singapore dollars using the merchant bank's internal currency conversion rates at the close of business on the last business day of each corresponding month. In the conversion of foreign currencies to Singapore dollars, the preference is to convert the purchase side currency to the Singapore dollar equivalent.  
[MAS Notice 1003 (Amendment) 2019]
- (iv) The volume of transactions in the forward column should be reported only at the time of transaction.
- (v) Similarly, swaps need to be reported in the swap column at the time of the transaction. This is not to be reported again in the spot and forward columns. The amount to be reported is the value of the unsettled forward leg.
- (vi) Transactions in Euro legacy currencies vs other currencies should be replaced by the Euro for the legacy currency concerned. Hence, reporting institutions are to convert such transactions into Euro transactions for reporting purposes. Transactions in Euro vs legacy currencies and in legacy currency vs legacy currency should not be reported.

- (vii) The DBU of merchant banks in Singapore are to be considered as banks and transactions with them should be classified under "Banks and Asian Currency Units in Singapore".
- (viii) Reporting institutions are to report only currency options in the "Currency Options" table. Other options like interest rate options and interest rate guarantees should not be reported here.



THE MONETARY AUTHORITY OF SINGAPORE

Appendix

THE BANKING ACT, Cap 19 (Section 26(1))

Part

THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)

FOREIGN EXCHANGE TURNOVER

( Name of merchant bank )  
as at the close of business on ( month/year )

39

39

Singapore Dollars '000

PART II CURRENCY OPTIONS

Currency Options	Total Transactions with				Total	Written	Bought
	Banks & Asian Currency Units in Singapore	Non-Bank Customers in Singapore	Banks outside Singapore	Non-Bank Customers outside Singapore			
Code S\$ against:							
USD US\$							
EUR Euro							
JPY Jap Yen							
Others							
<b>Sub-total</b>							
US\$ against:							
GBP £ Stg							
EUR Euro							
JPY Jap Yen							
AUD Aust \$							
CAD Can \$							
CHF Swiss Fr							
Others							
<b>Sub-total</b>							
<b>3rd Currency</b>							
GBP/JPY £ Stg/Jap Yen							
EUR/GBP Euro/£ Stg							
EUR/JPY Euro/Jap Yen							
Others							
<b>Sub-total</b>							
<b>Grand total</b>							

S\$ CURRENCY OPTIONS

Total Nominal <sup>1</sup> S\$ Millions      Number of Contracts

Options Bought	Total Nominal <sup>1</sup> S\$ Millions	Number of Contracts
from other banks and merchant banks		
in Singapore		
outside Singapore		
from other financial institutions		
in Singapore		
outside Singapore		
from non-financial customers		
in Singapore		
outside Singapore		
<b>Total</b>		

Options Sold	Total Nominal <sup>1</sup> S\$ Millions	Number of Contracts
to other banks and merchant banks		
in Singapore		
outside Singapore		
to other financial institutions		
in Singapore		
outside Singapore		
to non-financial customers		
in Singapore		
outside Singapore		
<b>Total</b>		

[1] Option nominal amount in foreign currency to be converted to S\$ nominal amount at the strike rate.  
E.g. If a bank bought US\$100 call/ S\$ put at a strike of 1.85 and a S\$50 call/put at a strike of 1.85 from another financial institution, then the amount of options bought by the bank will be reported as (S\$185 + S\$50) S\$235.

**THE MONETARY AUTHORITY OF SINGAPORE**  
**THE BANKING ACT, Cap 19 (Section 26(1))**  
**THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)**  
**FOREIGN EXCHANGE TURNOVER**

(                      Name of merchant bank                      )  
as at the close of business on (                      month/year                      )

Appendix 2  
Part III and IV

DBU/ACU

Singapore Dollars '000

**PART III CURRENCY FUTURES**

Code	Currency Futures	Nominal Value		
		Transacted through Exchanges in Singapore	Transacted through Exchanges Outside Singapore	Total
EUR	US\$/Euro			
JPY	US\$/Jap Yen			
GBP	US\$/£ Stg			
	Others			
	<b>Total</b>			

**PART IV FRAs, INTEREST RATE AND CURRENCY SWAPS**

Code	Currencies	Principal Amount Transacted		
		Interest Rate and Currency Swaps	Forward Rate Agreements	Total
USD	US\$			
EUR	Euro			
JPY	Jap Yen			
SGD	S\$			
	Others			
	<b>Total</b>			

## **Notes for Completion**

### **Quarterly Return on Classified Exposures**

All merchant banks are required to submit to the MAS a **quarterly** return on classified exposures of the ACU and DBU combined in parts I to III. We require reporting institutions to provide us with information as at 31 March, 30 June, 30 September and 31 December. The returns should reach MAS no later than the 10<sup>th</sup> day after the last day of the reporting period. The information provided in the appendix for parts I to III should be consistent with the requirements of MAS Notice 1005.

### **Quarterly Return on Classified Exposures – Parts I, II and III**

Please note the following when completing the return:

- (i) All exposures, both actual and contingent, from banks and non-bank credit facilities reported should be graded. Credit facilities would include debt securities held by the reporting institution. Equity securities are excluded. Actual amounts include funds which have been drawn down by customers. Contingent amounts include off-balance sheet transactions such as guarantees and irrevocable contingents. Segregate the exposures into secured and unsecured portions. The secured portion should include only amounts supported by tangible securities and/or guaranteed by banks or governments. Amounts secured by personal or corporate guarantees should be considered unsecured.
- (ii) Report the loss allowance for credit-impaired exposures made for each classification and industry. Loss allowance for non-credit-impaired exposures are to be excluded, unless these have been earmarked specifically for the borrower.

[MAS Notice 1003 (Amendment) 2018]

- (iii) All reporting figures are to be denominated in **S\$** and rounded off to the nearest thousand. The exchange rates used to convert foreign currency exposures should be the merchant bank's internal currency conversion exchange rates at the close of business on the last business day of the corresponding quarter of March, June, September and December.

[MAS Notice 1003 (Amendment) 2019]

- (iv) When providing details of classified exposures by major industry, the exposures should be classified according to the industry definitions given in paragraph 33 of Appendix 1A.
- (v) For the purpose of completing the 'Number of accounts' column, each borrower should be identified with the classification where the majority of the facility has been graded. For instance, if a classified facility is graded Substandard/Doubtful in the proportion of 70:30, this account would be identified with 'Substandard' in the 'Number of accounts' column.

THE MONETARY AUTHORITY OF SINGAPORE  
THE BANKING ACT, Cap 19 (Section 26(1))  
THE MONETARY AUTHORITY OF SINGAPORE ACT, Cap 186 (Section 31)  
QUARTERLY RETURN

( Name of merchant bank )  
as at the close of business on ( month/year )

Singapore Dollars '000

**PART I: EXPOSURES - BY CLASSIFICATION AND PROVISION**

Classification	Amount Outstanding						Loss Allowance for Credit-Impaired Exposures	Number of Accounts
	Actual		Contingent		Total			
	Secured	Unsecured	Secured	Unsecured	Secured	Unsecured		
Pass								
Special Mention								
Classified								
Substandard								
Doubtful								
Loss								
<b>Total</b>								

**PART II: CLASSIFIED EXPOSURES - BY MAJOR INDUSTRY**

Industry	Amount Outstanding						Loss Allowance for Credit-Impaired Exposures	Number of Accounts
	Actual		Contingent		Total			
	Secured	Unsecured	Secured	Unsecured	Secured	Unsecured		
Manufacturing								
Building & Construction								
General Commerce								
Transport, Storage & Communication								
Professional & Private Individuals								
Others								
<b>Total</b>								

**PART III: CLASSIFIED EXPOSURES - BY COUNTRY**

Country	Amount Outstanding						Loss Allowance for Credit-Impaired Exposures	Number of Accounts
	Actual		Contingent		Total			
	Secured	Unsecured	Secured	Unsecured	Secured	Unsecured		
Singapore								
Malaysia								
Indonesia								
Thailand								
Philippines								
China								
Japan								
Korea								
Others								
<b>Total</b>								



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