

Notice No : MAS 306 (Amendment) 2010
Issue Date : 30 June 2010

**MARKET CONDUCT STANDARDS FOR LIFE INSURERS PROVIDING
FINANCIAL ADVISORY SERVICES AS DEFINED UNDER THE
FINANCIAL ADVISERS ACT (CAP. 110)**

Introduction

1. This Notice is issued pursuant to section 64(2) of the Insurance Act (Cap. 142) and amends MAS Notice 306 on Market Conduct Standards for Life Insurers Providing Financial Advisory Services as Defined under the Financial Advisers Act (Cap. 110) (“the Existing Notice”).

Amendments

2. The Existing Notice is amended by deleting paragraph 19 and substituting the following paragraph:

“19. A direct life insurer shall lodge, in printed form, by 21 April of each calendar year, information on its provision of financial advisory services relating to the preceding calendar year in the form set out in Appendix A (PDF, 42.4KB) to this Notice. Where a direct life insurer does not have any representative that performs such services, it shall submit a nil return.”

Commencement

3. This Notice shall take effect on 30 June 2010.